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NEVADA

GAMING ABSTRACT

1986

State Gaming Control Board

(O)-2386

RICHARD H. BRYAN
Governor

STATE OF NEVADA

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GAMING CONTROL BOARD
1150 East William Street
Carson City, Nevada 89710

NEVADA
GAMING ABSTRACT

1986

A report of combined financial information regarding Nevada gaming licensees grossing $1 million or more in gaming revenue during the fiscal year ended June 30, 1986.

Published December 1986, Carson City, Nevada

INTRODUCTION

The 1986 NEVADA GAMING ABSTRACT has been expanded to include two new areas: the "Boulder Strip," which starts near the intersection of Sahara Ave. and Boulder Highway, and extends on out U.S. 93 to the Hoover Dam. The second area is Wendover, in Elko County at the Utah border on Interstate 80. Section 1 reports all the casinos which grossed at least $1,000,000 in gaming revenue during the year, segregated by geographical areas within the State. The information is presented in the following sequence:

- Combined Balance Sheet
- Combined Income Statement
- Departmental Income Statements
  - Casino Department
  - Rooms Department
  - Food Department
  - Beverage Department
  - Other Income
- Ratios and other statistical information

Section 2 further divides the geographical areas (Downtown Las Vegas, the Las Vegas Strip and the Reno/Sparks area) into smaller groups based on gross gaming revenue.

The Hotel/Casino Complex group of casinos in Section 3 includes only those establishments whose facilities include in addition to a hotel, a casino with annual gross gaming revenue of at least $5,000,000 along with other resort type amenities such as a golf course, a bowling alley, tennis courts, show rooms, etc. Also included in Section III are the Publicly Owned Casinos.

Average-win-per-unit with its median and quartile range, as well as the mix of games and devices, is not included in the Abstract, but has been published quarterly with the Monthly Reports of September, December, March and June for the year ended June 30, 1986.

The schedule of employment appears immediately after the schedule of OTHER INCOME in each group of casinos.

COMPLIMENTARY EXPENSES are charged to the appropriate department.

PAYROLL TAXES and EMPLOYEE BENEFITS are listed separately.

TERMINOLOGY

Nearly all the information in this report is accounting data, reported by casino accountants, for use by gaming

agency accountants. Consequently, a considerable amount of bookkeeping and accounting terminology has been used throughout the report.

Since even among accountants some terms may have different meanings and in some instances certain terms as used here, may have special definitions, we are defining the more commonly used words at the start of the report.

Also included in this section are terms other than accounting terms whose meanings might not be entirely clear without further explanation.

CAPITAL: As used in this Abstract, "capital" is equivalent to total assets less total liabilities.

CASINO: The term "casino" is defined broadly in Regulation 1 to mean any room or rooms in which gaming is conducted. In this report we define it more narrowly to mean only those establishments in which gaming is the primary source of revenue.

JUNKETS: According to regulations of the Nevada Gaming Commission and the State Gaming Control Board, a "junket" is an arrangement whereby a junket representative brings a group of eight or more people into Nevada for the purpose of gambling at a specific casino. All or part of the gamblers transportation, food and lodging expenses are borne by the casino.

MEDIAN: "Median" is the value at the middle of a group of values, such that half of the values is greater than the median and half is less than the median.

QUARTILE is used in conjunction with the median, and is a further division of the groups of values. To arrive at the median the group was arranged in descending order and divided into two halves. The two halves are each divided into two equal parts, and the dividing points are the "quartiles". The one in the upper half being the upper quartile and the one in the lower half is the lower quartile.

PUBLICLY OWNED CASINO OPERATIONS

Twenty-five casinos grossing $10 million or more from gaming and producing 47.7 percent of the gaming revenue of the 145 casinos grossing $1,000,000, are owned by the following thirteen publicly held corporations:

BALLY GRAND RESORTS, INC.
Bally's Grand - Las Vegas
Bally's Grand - Reno

Introduction (continued)

CAESARS WORLD
Caesars Palace
Caesars Tahoe

CIRCUS CIRCUS ENTERPRISES, INC.
Circus Circus Hotel and Casino
Circus Circus Hotel and Casino - Reno
Edgewater Hotel and Casino
Silver City Casino
Slots-A-Fun

DUNES HOTELS AND CASINOS, INC.
Dunes

ELSINORE CORPORATION
Four Queens
Hyatt Lake Tahoe

GOLDEN NUGGET, INC.
Golden Nugget

HILTON HOTELS CORPORATION
Flamingo Hilton
Las Vegas Hilton
Reno Hilton

HOLIDAY INNS, INC.
Harrah's Club - Reno
Harrah's Club - Tahoe
Holiday Casino

RAMADA INNS, INC.
Tropicana Hotel and Country Club

SAHARA RESORTS
Hacienda Resort Hotel and Casino
Sahara Las Vegas Hotel and Casino

SCOTT CORPORATION
Union Plaza

SHOWBOAT, INC.
Showboat

DEL E. WEBB, CORPORATION
Del Webb's High Sierra

Introduction (continued)

These twenty-five casinos, 8.8 percent of the nonrestricted licensees, grossed 47.7 percent of the total gaming revenue in the State for fiscal 1986.

SPECIAL NOTES:

- THROUGHOUT THE ABSTRACT COLUMN TOTALS MAY NOT BALANCE WITH DETAIL LISTED DUE TO ROUNDING.

- ONE LICENSEE IN THE LAS VEGAS STRIP 1 TO 10 MILLION GROUP, AND ONE IN THE BALANCE OF THE STATE 1 MILLION AND OVER GROUP DID NOT FILE A SCHEDULE OF SQUARE FOOTAGE, THUS THE TOTAL NUMBER OF CASINOS WILL EXCEED BY ONE, THE NUMBER SHOWN IN THE SQUARE FOOTAGE SCHEDULE.

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COMBINED BALANCE SHEET

Fiscal Year 1986
Clark County - Strip Area
With Gaming Revenue of
$1,000,000 and over
AMOUNTS REPRESENT 35 LOCATION(S).

ASSETS

			DOLLARS	PCT
CURRENT ASSETS:				
CASH			144,235,295	5.8
RECEIVABLES:	TOTAL	ALLOWANCE		
CASINO	118,859,268	58,391,510	60,467,758	2.4
TRADE	31,099,614	1,653,723	29,445,891	1.2
SUNDRY	18,075,246	99,376	17,975,870	0.7
NOTES	5,060,501	597,582	4,462,919	0.2
PREPAID EXPENSES			31,913,161	1.3
OTHER CURRENT ASSETS			66,814,779	2.7
TOTAL CURRENT ASSETS			355,315,673	14.4
FIXED ASSETS:	COST	DEPRECIATION		
LAND	264,330,699		264,330,699	10.7
LAND IMPRV	16,350,489	6,632,283	9,718,206	0.4
BLDG & IMPRV	1,282,340,651	231,955,841	1,050,384,810	42.5
FURN & EQUIP	568,281,453	270,035,720	298,245,733	12.1
LEASE IMPRV	75,747,913	26,657,690	49,090,223	2.0
CONSTR IN PROG	89,325,277		89,325,277	3.6
TOTAL FIXED ASSETS			1,761,094,948	71.3
OTHER ASSETS			353,419,709	14.3
TOTAL ASSETS			2,469,830,330	100.0

LIABILITIES AND CAPITAL

CURRENT LIABILITIES:				
ACCOUNTS PAYABLE - TRADE			48,761,061	2.0
ACCOUNTS PAYABLE - OTHER			22,390,823	0.9
CURRENT PORTION OF L/T DEBT			60,729,122	2.5
ACCRUED EXPENSES			127,178,164	5.1
OTHER CURRENT LIABILITIES			66,024,933	2.7
TOTAL CURRENT LIABILITIES			325,084,103	13.2
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION		
MORTGAGES	466,749,392	36,812,385	429,937,007	17.4
DEBENT & BONDS	88,500,000	1,250,000	87,250,000	3.5
NOTES	70,180,543	10,789,716	59,390,827	2.4
CONTRACTS	31,313,955	8,855,807	22,458,148	0.9
OTHER	73,833,652	3,021,214	70,812,438	2.9
TOT L/T DEBT	730,577,542	60,729,122	669,848,420	27.1
OTHER LIABILITIES			372,613,080	15.1
TOTAL LIABILITIES			1,367,545,603	55.4
CAPITAL:				
OWNERS CAPITAL ACCOUNTS			30,099,037	1.2
CAPITAL STOCK & OTHER CAPITAL			488,766,649	19.8
RETAINED EARNINGS			583,419,051	23.6
TOTAL CAPITAL			1,102,284,737	44.6
TOTAL LIABILITIES AND CAPITAL			2,469,830,340	100.0

Average assets	Upper quartile	Median	Lower quartile
70,566,581	79,219,498	30,878,106	7,012,733

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1986
Clark County - Strip Area
With Gaming Revenue of
$1,000,000 and over
AMOUNTS REPRESENT 35 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING	1,371,208,476	57.6
ROOMS	402,068,441	16.9
FOOD	272,544,630	11.4
BEVERAGE	175,546,625	7.4
OTHER	159,452,622	6.7
TOTAL REVENUE	2,380,820,794	100.0
COST OF SALES	161,798,590	6.8
GROSS MARGIN	2,219,022,204	93.2
DEPARTMENTAL EXPENSES	1,192,866,397	50.1
DEPARTMENTAL INCOME(- LOSS)	1,026,155,807	43.1
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	48,621,065	2.0
BAD DEBT EXPENSE	1,441,362	0.1
COMPLIMENTARY EXPENSE (not reported in operation departments)	21,186,783	0.9
DEPRECIATION - BUILDINGS	43,251,058	1.8
DEPRECIATION AND AMORTIZATION - OTHER	73,815,471	3.1
ENERGY EXPENSE (electricity,gas,etc.)	41,056,669	1.7
EQUIPMENT RENTAL OR LEASE	3,952,174	0.2
INTEREST EXPENSE	103,603,747	4.4
MUSIC AND ENTERTAINMENT	77,725,251	3.3
PAYROLL TAXES	20,161,187	0.8
PAYROLL - EMPLOYEE BENEFITS	23,178,383	1.0
PAYROLL - OFFICERS	16,754,270	0.7
PAYROLL - OTHER EMPLOYEES	125,503,820	5.3
RENT OF PREMISES	20,865,307	0.9
TAXES - REAL ESTATE	13,562,951	0.6
TAXES AND LICENSES - OTHER	1,514,562	0.1
UTILITIES (OTHER THAN ENERGY EXPENSE)	8,648,011	0.4
OTHER GENERAL & ADMINISTRATIVE EXPENSES	87,648,724	3.7
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	732,490,795	30.8
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	293,665,012	12.3

Average revenues	Upper quartile	Median	Lower quartile
68,023,451	106,114,193	42,400,296	11,800,549

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1986
Clark County - Strip Area
With Gaming Revenue of
$1,000,000 and over
AMOUNTS REPRESENT 35 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO)	715,356,104	52.2
COIN OPERATED DEVICES	589,118,294	43.0
POKER AND PAN	28,800,234	2.1
RACE BOOK	21,288,484	1.6
SPORTS POOL	16,645,360	1.2
TOTAL REVENUE	1,371,208,476	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	36,241,989	2.6
COMMISSIONS	6,021,432	0.4
COMPLIMENTARY EXPENSE	186,776,350	13.6
GAMING TAXES AND LICENSES	98,758,687	7.2
JUNKET EXPENSES (no complimentaries)	13,402,218	1.0
PAYROLL TAXES	29,925,008	2.2
PAYROLL - EMPLOYEE BENEFITS	46,333,860	3.4
PAYROLL - OFFICERS	13,080,575	1.0
PAYROLL - OTHER EMPLOYEES	227,994,419	16.6
RACE WIRE FEES	4,659,981	0.3
OTHER DEPARTMENTAL EXPENSES	53,628,786	3.9
TOTAL DEPARTMENTAL EXPENSES	716,823,305	52.3
DEPARTMENTAL INCOME(- LOSS)	654,385,171	47.7

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	339,888,964	84.5
COMPLIMENTARY ROOMS	62,179,477	15.5
TOTAL REVENUE	402,068,441	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	119,617	0.0
COMPLIMENTARY EXPENSE	439,202	0.1
PAYROLL TAXES	17,364,568	4.3
PAYROLL - EMPLOYEE BENEFITS	20,778,886	5.1
PAYROLL - OFFICERS	4,907,401	1.2
PAYROLL - OTHER EMPLOYEES	83,726,474	20.8
OTHER DEPARTMENTAL EXPENSES	42,924,977	10.7
TOTAL DEPARTMENTAL EXPENSES	170,261,125	42.3
DEPARTMENTAL INCOME(- LOSS)	231,807,316	57.7

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1986
Clark County - Strip Area
With Gaming Revenue of
$1,000,000 and over
AMOUNTS REPRESENT 35 LOCATION(S).

FOOD DEPARTMENT

REVENUE	DOLLARS	PCT
FOOD SALES	225,744,731	82.8
COMPLIMENTARY FOOD SALES	46,799,899	17.2
TOTAL REVENUE	272,544,630	100.0
COST OF SALES	109,360,814	40.1
GROSS MARGIN	163,183,816	59.9
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	590,688	0.2
PAYROLL TAXES	18,652,037	6.8
PAYROLL - EMPLOYEE BENEFITS	24,598,679	9.0
PAYROLL - OFFICERS	6,544,104	2.4
PAYROLL - OTHER EMPLOYEES	105,271,733	38.6
OTHER DEPARTMENTAL EXPENSES	18,808,315	6.9
TOTAL DEPARTMENTAL EXPENSES	174,465,556	64.0
DEPARTMENTAL INCOME(- LOSS)	-11,281,740	-4.1

BEVERAGE DEPARTMENT

REVENUE	DOLLARS	PCT
BEVERAGE SALES	108,189,950	61.6
COMPLIMENTARY BEVERAGE SALES	67,356,675	38.4
TOTAL REVENUE	175,546,625	100.0
COST OF SALES	29,470,874	16.8
GROSS MARGIN	146,075,751	83.2
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	1,492,086	0.8
PAYROLL TAXES	6,562,369	3.7
PAYROLL - EMPLOYEE BENEFITS	10,481,070	6.0
PAYROLL - OFFICERS	35,198	0.0
PAYROLL - OTHER EMPLOYEES	42,412,605	24.2
OTHER DEPARTMENTAL EXPENSES	6,410,029	3.7
TOTAL DEPARTMENTAL EXPENSES	67,393,357	38.4
DEPARTMENTAL INCOME(- LOSS)	78,682,394	44.8

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1986
Clark County - Strip Area
With Gaming Revenue of
$1,000,000 and over
AMOUNTS REPRESENT 35 LOCATION(S).

OTHER INCOME

REVENUE	DOLLARS	PCT
OTHER INCOME	155,314,053	97.4
OTHER COMPLIMENTARY ITEMS	4,138,569	2.6
OTHER NON-OPERATING INCOME	0	0.0
TOTAL REVENUE	159,452,622	100.0
COST OF SALES	22,966,902	14.4
GROSS MARGIN	136,485,720	85.6
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	2,103,637	1.3
COMPLIMENTARY EXPENSE	1,347,249	0.8
PAYROLL TAXES	3,135,472	2.0
PAYROLL - EMPLOYEE BENEFITS	5,519,687	3.5
PAYROLL - OFFICERS	1,228,305	0.8
PAYROLL - OTHER EMPLOYEES	28,989,357	18.2
OTHER DEPARTMENTAL EXPENSES	21,599,347	13.5
TOTAL DEPARTMENTAL EXPENSES	63,923,054	40.1
DEPARTMENTAL INCOME(- LOSS)	72,562,666	45.5

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	14,825
ROOMS DEPARTMENT	6,587
FOOD DEPARTMENT	9,084
BEVERAGE DEPARTMENT	3,256
G & A DEPARTMENT	6,141
OTHER DEPARTMENTS	1,934
TOTAL	41,827

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1986
Clark County - Strip Area
With Gaming Revenue of
$1,000,000 and over
AMOUNTS REPRESENT 35 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	33	9,132	2,374
COIN OPERATED DEVICES	34	15,111	1,147
POKER AND PAN	18	1,425	1,100
RACE AND SPORTS	13	5,533	526
TOTAL CASINO	35	26,077	1,502

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	109.3
TOTAL CAPITAL TO TOTAL LIABILITIES	80.6
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	339.1
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	23.8
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	15.4
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	5.7
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	99.0
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	91.5
RETURN ON INVESTED CAPITAL*	19.4
RETURN ON AVERAGE ASSETS*	16.5

* - FORMULAS.
RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal 1986
Clark County - Downtown Area
With Gaming Revenue of
$1,000,000 and over
AMOUNTS REPRESENT 21 LOCATION(S).

ASSETS

			DOLLARS	PCT
CURRENT ASSETS:				
CASH			94,762,475	13.5
RECEIVABLES:	TOTAL	ALLOWANCE		
CASINO	18,775,837	9,607,695	9,168,142	1.3
TRADE	2,124,153	247,604	1,876,549	0.3
SUNDRY	1,407,024	0	1,407,024	0.2
NOTES	1,232,723	150,000	1,082,723	0.2
PREPAID EXPENSES			14,493,024	2.1
OTHER CURRENT ASSETS			6,947,455	1.0
TOTAL CURRENT ASSETS			129,737,392	18.5
FIXED ASSETS:	COST	DEPRECIATION		
LAND	82,170,576		82,170,576	11.7
LAND IMPRV	52,066	38,431	13,635	0.0
BLDG & IMPRV	333,926,687	68,023,249	265,903,438	37.9
FURN & EQUIP	202,312,079	103,077,605	99,234,474	14.1
LEASE IMPRV	10,019,119	3,603,119	6,416,000	0.9
CONSTR IN PROG	8,340,365		8,340,365	1.2
TOTAL FIXED ASSETS			462,078,488	65.8
OTHER ASSETS			110,412,543	15.7
TOTAL ASSETS			702,228,423	100.0

LIABILITIES AND CAPITAL

CURRENT LIABILITIES:				
ACCOUNTS PAYABLE - TRADE			14,154,667	2.0
ACCOUNTS PAYABLE - OTHER			6,123,952	0.9
CURRENT PORTION OF L/T DEBT			34,711,718	4.9
ACCRUED EXPENSES			29,968,729	4.3
OTHER CURRENT LIABILITIES			17,493,530	2.5
TOTAL CURRENT LIABILITIES			102,452,596	14.6
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION		
MORTGAGES	128,415,859	5,537,127	122,878,732	17.5
DEBENT & BONDS	25,552,214	150,000	25,402,214	3.6
NOTES	83,148,920	24,994,727	58,154,193	8.3
CONTRACTS	7,074,948	2,156,686	4,918,262	0.7
OTHER	14,791,991	1,873,178	12,918,813	1.8
TOT L/T DEBT	258,983,932	34,711,718	224,272,214	31.9
OTHER LIABILITIES			134,682,756	19.2
TOTAL LIABILITIES			461,407,566	65.7
CAPITAL:				
OWNERS CAPITAL ACCOUNTS			10,347,765	1.5
CAPITAL STOCK & OTHER CAPITAL			60,804,530	8.7
RETAINED EARNINGS			169,668,562	24.2
TOTAL CAPITAL			240,820,857	34.3
TOTAL LIABILITIES AND CAPITAL			702,228,423	100.0

Average assets	Upper quartile	Median	Lower quartile
33,439,449	60,959,526	14,092,164	3,754,434

COMBINED INCOME STATEMENT - SUMMARY

Fiscal 1986
Clark County - Downtown Area
With Gaming Revenue of
$1,000,000 and over
AMOUNTS REPRESENT 21 LOCATION(S).

REVENUE	DOLLARS	PCT
GAMING	486,828,489	69.3
ROOMS	65,642,463	9.3
FOOD	72,074,328	10.3
BEVERAGE	40,585,806	5.8
OTHER	37,803,701	5.4
TOTAL REVENUE	702,934,787	100.0
COST OF SALES	56,778,907	8.1
GROSS MARGIN	646,155,880	91.9
DEPARTMENTAL EXPENSES	354,621,326	50.4
DEPARTMENTAL INCOME(- LOSS)	291,534,554	41.5
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	29,074,770	4.1
BAD DEBT EXPENSE	316,775	0.0
COMPLIMENTARY EXPENSE (not reported in operation departments)	11,027,527	1.6
DEPRECIATION - BUILDINGS	12,553,726	1.8
DEPRECIATION AND AMORTIZATION - OTHER	33,457,242	4.8
ENERGY EXPENSE (electricity,gas,etc.)	13,151,211	1.9
EQUIPMENT RENTAL OR LEASE	933,913	0.1
INTEREST EXPENSE	31,591,985	4.5
MUSIC AND ENTERTAINMENT	3,338,519	0.5
PAYROLL TAXES	4,056,597	0.6
PAYROLL - EMPLOYEE BENEFITS	8,322,515	1.2
PAYROLL - OFFICERS	5,668,634	0.8
PAYROLL - OTHER EMPLOYEES	40,268,551	5.7
RENT OF PREMISES	19,911,966	2.8
TAXES - REAL ESTATE	4,269,503	0.6
TAXES AND LICENSES - OTHER	733,768	0.1
UTILITIES (OTHER THAN ENERGY EXPENSE)	2,456,917	0.3
OTHER GENERAL & ADMINISTRATIVE EXPENSES	46,374,136	6.6
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	267,508,255	38.1
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	24,026,299	3.4

Average revenues	Upper quartile	Median	Lower quartile
33,473,085	52,454,888	20,433,790	6,816,557

COMBINED INCOME STATEMENT - DETAIL

Fiscal 1986
Clark County - Downtown Area
With Gaming Revenue of
$1,000,000 and over
AMOUNTS REPRESENT 21 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO)	185,257,329	38.1
COIN OPERATED DEVICES	280,972,154	57.7
POKER AND PAN	14,127,225	2.9
RACE BOOK	4,978,907	1.0
SPORTS POOL	1,492,874	0.3
TOTAL REVENUE	486,828,489	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	5,356,345	1.1
COMMISSIONS	2,539,620	0.5
COMPLIMENTARY EXPENSE	48,972,571	10.1
GAMING TAXES AND LICENSES	36,897,526	7.6
JUNKET EXPENSES (no complimentaries)	590,605	0.1
PAYROLL TAXES	8,453,648	1.7
PAYROLL - EMPLOYEE BENEFITS	13,588,681	2.8
PAYROLL - OFFICERS	2,318,941	0.5
PAYROLL - OTHER EMPLOYEES	87,652,188	18.0
RACE WIRE FEES	721,214	0.1
OTHER DEPARTMENTAL EXPENSES	25,373,761	5.2
TOTAL DEPARTMENTAL EXPENSES	232,465,100	47.8
DEPARTMENTAL INCOME(- LOSS)	254,363,389	52.2

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	47,366,311	72.2
COMPLIMENTARY ROOMS	18,276,152	27.8
TOTAL REVENUE	65,642,463	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	39,636	0.1
COMPLIMENTARY EXPENSE	220,017	0.3
PAYROLL TAXES	3,615,987	5.5
PAYROLL - EMPLOYEE BENEFITS	4,436,719	6.7
PAYROLL - OFFICERS	37,636	0.1
PAYROLL - OTHER EMPLOYEES	17,567,436	26.8
OTHER DEPARTMENTAL EXPENSES	7,857,937	12.0
TOTAL DEPARTMENTAL EXPENSES	33,775,368	51.5
DEPARTMENTAL 1NCOME(- LOSS)	31,867,095	48.5

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal 1986
Clark County - Downtown Area
With Gaming Revenue of
$1,000,000 and over
AMOUNTS REPRESENT 21 LOCATION(S).

FOOD DEPARTMENT

REVENUE	DOLLARS	PCT
FOOD SALES	54,776,894	76.0
COMPLIMENTARY FOOD SALES	17,297,434	24.0
TOTAL REVENUE	72,074,328	100.0
COST OF SALES	39,168,139	54.3
GROSS MARGIN	32,906,189	45.7
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	21	0.0
COMPLIMENTARY EXPENSE	67,421	0.1
PAYROLL TAXES	3,958,774	5.5
PAYROLL - EMPLOYEE BENEFITS	8,837,551	12.3
PAYROLL - OFFICERS	1,191	0.0
PAYROLL - OTHER EMPLOYEES	35,479,863	49.2
OTHER DEPARTMENTAL EXPENSES	6,594,267	9.1
TOTAL DEPARTMENTAL EXPENSES	54,939,088	76.2
DEPARTMENTAL INCOME(- LOSS)	-22,032,899	-30.6

BEVERAGE DEPARTMENT

REVENUE	DOLLARS	PCT
BEVERAGE SALES	15,279,985	37.6
COMPLIMENTARY BEVERAGE SALES	25,305,821	62.4
TOTAL REVENUE	40,585,806	100.0
COST OF SALES	11,223,669	27.7
GROSS MARGIN	29,362,137	72.3
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	212,642	0.5
PAYROLL TAXES	1,223,494	3.0
PAYROLL - EMPLOYEE BENEFITS	2,635,602	6.5
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	11,550,035	28.5
OTHER DEPARTMENTAL EXPENSES	1,745,879	4.3
TOTAL DEPARTMENTAL EXPENSES	17,367,652	42.8
DEPARTMENTAL INCOME(- LOSS)	11,994,485	29.6

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal 1986
Clark County - Downtown Area
With Gaming Revenue of
$1,000,000 and over
AMOUNTS REPRESENT 21 LOCATION(S).

OTHER INCOME

REVENUE	DOLLARS	PCT
OTHER INCOME	35,815,898	94.7
OTHER COMPLIMENTARY ITEMS	1,987,803	5.3
OTHER NON-OPERATING INCOME	0	0.0
TOTAL REVENUE	37,803,701	100.0
COST OF SALES	6,387,099	16.9
GROSS MARGIN	31,416,602	83.1
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	764,838	2.0
PAYROLL TAXES	625,001	1.7
PAYROLL - EMPLOYEE BENEFITS	1,292,136	3.4
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	6,318,198	16.7
OTHER DEPARTMENTAL EXPENSES	7,073,945	18.7
TOTAL DEPARTMENTAL EXPENSES	16,074,118	42.5
DEPARTMENTAL INCOME(- LOSS)	15,342,484	40.6

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	6,447
ROOMS DEPARTMENT	1,509
FOOD DEPARTMENT	2,638
BEVERAGE DEPARTMENT	1,052
G & A DEPARTMENT	1,837
OTHER DEPARTMENTS	677
TOTAL	14,160

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal 1986
Clark County - Downtown Area
With Gaming Revenue of
$1,000,000 and over
AMOUNTS REPRESENT 21 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	18	7,836	1,313
COIN OPERATED DEVICES	21	12,511	1,069
POKER AND PAN	12	1,223	903
RACE AND SPORTS	7	3,883	238
TOTAL CASINO	21	21,221	1,092

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	126.6
TOTAL CAPITAL TO TOTAL LIABILITIES	52.2
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	235.1
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	22.2
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	12.6
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	0.7
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	94.2
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	85.8
RETURN ON INVESTED CAPITAL*	8.6
RETURN ON AVERAGE ASSETS*	7.5

* - FORMULAS.
RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1986
Clark County
- Laughlin Area
With Gaming Revenue of $1,000,000 and over
AMOUNTS REPRESENT 6 LOCATION(S).

ASSETS

			DOLLARS	PCT
CURRENT ASSETS:				
CASH			38,947,363	30.9
RECEIVABLES:	TOTAL	ALLOWANCE		
CASINO	706,775	448,329	258,446	0.2
TRADE	414,648	19,569	395,079	0.3
SUNDRY	108,231	0	108,231	0.1
NOTES	461,970	0	461,970	0.4
PREPAID EXPENSES			4,297,835	3.4
OTHER CURRENT ASSETS			1,896,112	1.5
TOTAL CURRENT ASSETS			46,365,036	36.8
FIXED ASSETS:	COST	DEPRECIATION		
LAND	14,972,770		14,972,770	11.9
LAND IMPRV	0	0	0	0.0
BLDG & IMPRV	29,910,133	2,309,061	27,601,072	21.9
FURN & EQUIP	50,851,517	21,421,214	29,430,303	23.4
LEASE IMPRV	3,434,374	919,773	2,514,601	2.0
CONSTR IN PROG	242,972		242,972	0.2
TOTAL FIXED ASSETS			74,761,718	59.3
OTHER ASSETS			4,906,555	3.9
TOTAL ASSETS			126,033,309	100.0

LIABILITIES AND CAPITAL

CURRENT LIABILITIES:				
ACCOUNTS PAYABLE - TRADE			3,521,896	2.8
ACCOUNTS PAYABLE - OTHER			1,875,679	1.5
CURRENT PORTION OF L/T DEBT			2,839,095	2.3
ACCRUED EXPENSES			6,218,974	4.9
OTHER CURRENT LIABILITIES			28,209,332	22.4
TOTAL CURRENT LIABILITIES			42,664,976	33.9
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION		
MORTGAGES	28,600,231	1,343,483	27,256,748	21.6
DEBENT & BONDS	820,000	80,000	740,000	0.6
NOTES	3,981,161	897,057	3,084,104	2.4
CONTRACTS	856,414	312,694	543,720	0.4
OTHER	830,851	205,861	624,990	0.5
TOT L/T DEBT	35,088,657	2,839,095	32,249,562	25.6
OTHER LIABILITIES			9,979,966	7.9
TOTAL LIABILITIES			84,894,504	67.4
CAPITAL:				
OWNERS CAPITAL ACCOUNTS			30,898,161	24.5
CAPITAL STOCK & OTHER CAPITAL			-2,582,313	-2.0
RETAINED EARNINGS			12,822,957	10.2
TOTAL CAPITAL			41,138,805	32.6
TOTAL LIABILITIES AND CAPITAL			126,033,309	100.0

Average assets	Upper quartile	Median	Lower quartile
21,005,552	32,385,604	19,848,721	7,903,051

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1986
Clark County
- Laughlin Area
With Gaming Revenue of $1,000,000 and over
AMOUNTS REPRESENT 6 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING	174,944,836	73.3
ROOMS	18,051,551	7.6
FOOD	23,020,543	9.6
BEVERAGE	13,846,546	5.8
OTHER	8,807,489	3.7
TOTAL REVENUE	238,670,965	100.0
COST OF SALES	22,454,253	9.4
GROSS MARGIN	216,216,712	90.6
DEPARTMENTAL EXPENSES	89,781,244	37.6
DEPARTMENTAL INCOME(- LOSS)	126,435,468	53.0
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	5,758,604	2.4
BAD DEBT EXPENSE	34,437	0.0
COMPLIMENTARY EXPENSE (not reported in operation departments)	1,323,377	0.6
DEPRECIATION - BUILDINGS	865,894	0.4
DEPRECIATION AND AMORTIZATION - OTHER	9,196,628	3.9
ENERGY EXPENSE (electricity,gas,etc.)	3,698,903	1.5
EQUIPMENT RENTAL OR LEASE	5,363	0.0
INTEREST EXPENSE	6,390,656	2.7
MUSIC AND ENTERTAINMENT	685,261	0.3
PAYROLL TAXES	1,345,218	0.6
PAYROLL - EMPLOYEE BENEFITS	2,239,836	0.9
PAYROLL - OFFICERS	684,625	0.3
PAYROLL - OTHER EMPLOYEES	13,908,407	5.8
RENT OF PREMISES	20,769,326	8.7
TAXES - REAL ESTATE	342,585	0.1
TAXES AND LICENSES - OTHER	613,067	0.3
UTILITIES (OTHER THAN ENERGY EXPENSE)	460,276	0.2
OTHER GENERAL & ADMINISTRATIVE EXPENSES	17,358,247	7.3
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	85,680,710	35.9
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	40,754,758	17.1

Average revenues	Upper quartile	Median	Lower quartile
39,778,494	58,729,148	43,873,577	27,675,633

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1986
Clark County
- Laughlin Area
With Gaming Revenue of $1,000,000 and over
AMOUNTS REPRESENT 6 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO)	38,395,764	21.9
COIN OPERATED DEVICES	131,232,866	75.0
POKER AND PAN	3,538,446	2.0
RACE BOOK	1,366,253	0.8
SPORTS POOL	411,507	0.2
TOTAL REVENUE	174,944,836	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	240,154	0.1
COMMISSIONS	2,951,235	1.7
COMPLIMENTARY EXPENSE	11,564,240	6.6
GAMING TAXES AND LICENSES	12,703,912	7.3
JUNKET EXPENSES (no complimentaries)	0	0.0
PAYROLL TAXES	2,085,026	1.2
PAYROLL - EMPLOYEE BENEFITS	4,039,599	2.3
PAYROLL - OFFICERS	544,046	0.3
PAYROLL - OTHER EMPLOYEES	21,294,096	12.2
RACE WIRE FEES	334,542	0.2
OTHER DEPARTMENTAL EXPENSES	4,123,204	2.4
TOTAL DEPARTMENTAL EXPENSES	59,880,054	34.2
DEPARTMENTAL INCOME(- LOSS)	115,064,782	65.8

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	17,012,176	94.2
COMPLIMENTARY ROOMS	1,039,375	5.8
TOTAL REVENUE	18,051,551	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	3,548	0.0
COMPLIMENTARY EXPENSE	153,377	0.8
PAYROLL TAXES	379,317	2.1
PAYROLL - EMPLOYEE BENEFITS	459,046	2.5
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	3,766,329	20.9
OTHER DEPARTMENTAL EXPENSES	2,456,607	13.6
TOTAL DEPARTMENTAL EXPENSES	7,218,224	40.0
DEPARTMENTAL INCOME(- LOSS)	10,833,327	60.0

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1986
Clark County
- Laughlin Area
With Gaming Revenue of $1,000,000 and over
AMOUNTS REPRESENT 6 LOCATION(S).

FOOD DEPARTMENT

REVENUE	DOLLARS	PCT
FOOD SALES	19,087,836	82.9
COMPLIMENTARY FOOD SALES	3,932,707	17.1
TOTAL REVENUE	23,020,543	100.0
COST OF SALES	16,117,922	70.0
GROSS MARGIN	6,902,621	30.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	512	0.0
COMPLIMENTARY EXPENSE	31,650	0.1
PAYROLL TAXES	1,102,357	4.8
PAYROLL - EMPLOYEE BENEFITS	1,262,125	5.5
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	10,953,615	47.6
OTHER DEPARTMENTAL EXPENSES	1,776,458	7.7
TOTAL DEPARTMENTAL EXPENSES	15,126,717	65.7
DEPARTMENTAL INCOME(- LOSS)	-8,224,096	-35.7

BEVERAGE DEPARTMENT

REVENUE	DOLLARS	PCT
BEVERAGE SALES	4,283,076	30.9
COMPLIMENTARY BEVERAGE SALES	9,563,470	69.1
TOTAL REVENUE	13,846,546	100.0
COST OF SALES	4,499,697	32.5
GROSS MARGIN	9,346,849	67.5
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	3,782	0.0
PAYROLL TAXES	325,564	2.4
PAYROLL - EMPLOYEE BENEFITS	533,452	3.9
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	3,243,608	23.4
OTHER DEPARTMENTAL EXPENSES	685,663	5.0
TOTAL DEPARTMENTAL EXPENSES	4,792,069	34.6
DEPARTMENTAL INCOME(- LOSS)	4,554,780	32.9

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1986
Clark County
- Laughlin Area
With Gaming Revenue of $1,000,000 and over
AMOUNTS REPRESENT 6 LOCATION(S).

OTHER INCOME

REVENUE	DOLLARS	PCT
OTHER INCOME	8,241,637	93.6
OTHER COMPLIMENTARY ITEMS	565,852	6.4
OTHER NON-OPERATING INCOME	0	0.0
TOTAL REVENUE	8,807,489	100.0
COST OF SALES	1,836,634	20.9
GROSS MARGIN	6,970,855	79.1
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	4,763	0.1
PAYROLL TAXES	108,348	1.2
PAYROLL - EMPLOYEE BENEFITS	214,503	2.4
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	1,106,449	12.6
OTHER DEPARTMENTAL EXPENSES	1,330,117	15.1
TOTAL DEPARTMENTAL EXPENSES	2,764,180	31.4
DEPARTMENTAL INCOME(- LOSS)	4,206,675	47.8

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	1,836
ROOMS DEPARTMENT	348
FOOD DEPARTMENT	1,154
BEVERAGE DEPARTMENT	378
G & A DEPARTMENT	912
OTHER DEPARTMENTS	87
TOTAL	4,715

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1986
Clark County
- Laughlin Area
With Gaming Revenue of $1,000,000 and over
AMOUNTS REPRESENT 6 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	6	5,827	1,098
COIN OPERATED DEVICES	6	16,724	1,308
POKER AND PAN	3	1,022	1,154
RACE AND SPORTS	2	4,017	221
TOTAL CASINO	6	24,401	1,195

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	108.7
TOTAL CAPITAL TO TOTAL LIABILITIES	48.5
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	96.4
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	50.3
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	7.5
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	0.4
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	195.6
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	183.2
RETURN ON INVESTED CAPITAL*	55.1
RETURN ON AVERAGE ASSETS*	38.6

* - FORMULAS.
RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1986
Clark County
- Boulder Strip Area
With Gaming Revenue of $1,000,000 and over
AMOUNTS REPRESENT 6 LOCATION(S).

ASSETS

			DOLLARS	PCT
CURRENT ASSETS:				
CASH			9,763,189	11.1
RECEIVABLES:	TOTAL	ALLOWANCE		
CASINO	1,399,978	1,102,750	297,228	0.3
TRADE	139,242	452	138,790	0.2
SUNDRY	766,196	0	766,196	0.9
NOTES	1,278,397	0	1,278,397	1.4
PREPAID EXPENSES			1,810,413	2.0
OTHER CURRENT ASSETS			2,064,507	2.3
TOTAL CURRENT ASSETS			16,118,720	18.2
FIXED ASSETS:	COST	DEPRECIATION		
LAND	10,032,304		10,032,304	11.4
LAND IMPRV	184,389	64,736	119,653	0.1
BLDG & IMPRV	40,727,605	6,411,407	34,316,198	38.8
FURN & EQUIP	43,191,310	23,611,389	19,579,921	22.2
LEASE IMPRV	437,689	156,878	280,811	0.3
CONSTR IN PROG	71,464		71,464	0.1
TOTAL FIXED ASSETS			64,400,351	72.9
OTHER ASSETS			7,825,613	8.9
TOTAL ASSETS			88,344,684	100.0

LIABILITIES AND CAPITAL

CURRENT LIABILITIES:				
ACCOUNTS PAYABLE - TRADE			2,878,108	3.3
ACCOUNTS PAYABLE - OTHER			1,331,911	1.5
CURRENT PORTION OF L/T DEBT			5,829,473	6.6
ACCRUED EXPENSES			4,675,149	5.3
OTHER CURRENT LIABILITIES			1,852,028	2.1
TOTAL CURRENT LIABILITIES			16,566,669	18.8
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION		
MORTGAGES	37,466,002	2,595,427	34,870,575	39.5
DEBENT & BONDS	0	0	0	0.0
NOTES	2,490,334	1,450,136	1,040,198	1.2
CONTRACTS	6,425,420	1,783,909	4,641,511	5.3
OTHER	0	0	0	0.0
TOT L/T DEBT	46,381,756	5,829,472	40,552,284	45.9
OTHER LIABILITIES			5,650,901	6.4
TOTAL LIABILITIES			62,769,854	71.1
CAPITAL:				
OWNERS CAPITAL ACCOUNTS			5,263,096	6.0
CAPITAL STOCK & OTHER CAPITAL			4,626,968	5.2
RETAINED EARNINGS			15,684,766	17.8
TOTAL CAPITAL			25,574,830	28.9
TOTAL LIABILITIES AND CAPITAL			88,344,684	100.0

Average assets	Upper quartile	Median	Lower quartile
14,724,114	20,254,132	3,330,304	3,186,258

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1986
Clark County
- Boulder Strip Area
With Gaming Revenue of $1,000,000 and over
AMOUNTS REPRESENT 6 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING	80,328,279	66.8
ROOMS	4,136,895	3.4
FOOD	15,767,206	13.1
BEVERAGE	7,842,645	6.5
OTHER	12,208,254	10.1
TOTAL REVENUE	120,283,279	100.0
COST OF SALES	17,631,186	14.7
GROSS MARGIN	102,652,093	85.3
DEPARTMENTAL EXPENSES	48,119,329	40.0
DEPARTMENTAL INCOME(- LOSS)	54,532,764	45.3
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	3,185,174	2.6
BAD DEBT EXPENSE	28,642	0.0
COMPLIMENTARY EXPENSE (not reported in operation departments)	3,978,254	3.3
DEPRECIATION - BUILDINGS	954,472	0.8
DEPRECIATION AND AMORTIZATION - OTHER	5,939,366	4.9
ENERGY EXPENSE (electricity,gas,etc.)	1,923,541	1.6
EQUIPMENT RENTAL OR LEASE	-35,284	0.0
INTEREST EXPENSE	5,781,668	4.8
MUSIC AND ENTERTAINMENT	477,658	0.4
PAYROLL TAXES	914,826	0.8
PAYROLL - EMPLOYEE BENEFITS	1,741,585	1.4
PAYROLL - OFFICERS	875,274	0.7
PAYROLL - OTHER EMPLOYEES	4,350,217	3.6
RENT OF PREMISES	582,813	0.5
TAXES - REAL ESTATE	396,125	0.3
TAXES AND LICENSES - OTHER	107,352	0.1
UTILITIES (OTHER THAN ENERGY EXPENSE)	485,515	0.4
OTHER GENERAL & ADMINISTRATIVE EXPENSES	5,503,825	4.6
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	37,191,023	30.9
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	17,341,741	14.4

Average revenues	Upper quartile	Median	Lower quartile
20,047,213	17,275,399	10,626,142	7,291,517

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1986
Clark County
- Boulder Strip Area
With Gaming Revenue of $1,000,000 and over
AMOUNTS REPRESENT 6 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO)	17,681,005	22.0
COIN OPERATED DEVICES	59,938,034	74.6
POKER AND PAN	801,297	1.0
RACE BOOK	1,134,288	1.4
SPORTS POOL	773,655	1.0
TOTAL REVENUE	80,328,279	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	206,877	0.3
COMMISSIONS	23,550	0.0
COMPLIMENTARY EXPENSE	2,601,148	3.2
GAMING TAXES AND LICENSES	6,773,407	8.4
JUNKET EXPENSES (no complimentaries)	0	0.0
PAYROLL TAXES	1,241,922	1.5
PAYROLL - EMPLOYEE BENEFITS	1,499,750	1.9
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	13,421,433	16.7
RACE WIRE FEES	0	0.0
OTHER DEPARTMENTAL EXPENSES	2,797,001	3.5
TOTAL DEPARTMENTAL EXPENSES	28,565,088	35.6
DEPARTMENTAL INCOME(- LOSS)	51,763,191	64.4

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	3,907,481	94.5
COMPLIMENTARY ROOMS	229,414	5.5
TOTAL REVENUE	4,136,895	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	39,340	1.0
PAYROLL TAXES	89,770	2.1
PAYROLL - EMPLOYEE BENEFITS	146,280	3.5
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	1,071,645	25.9
OTHER DEPARTMENTAL EXPENSES	522,503	12.6
TOTAL DEPARTMENTAL EXPENSES	1,869,538	45.2
DEPARTMENTAL INCOME(- LOSS)	2,267,357	54.8

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1986
Clark County
- Boulder Strip Area
With Gaming Revenue of $1,000,000 and over
AMOUNTS REPRESENT 6 LOCATION(S).

FOOD DEPARTMENT

REVENUE	DOLLARS	PCT
FOOD SALES	13,496,217	85.6
COMPLIMENTARY FOOD SALES	2,270,989	14.4
TOTAL REVENUE	15,767,206	100.0
COST OF SALES	9,022,779	57.2
GROSS MARGIN	6,744,427	42.8
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	293,915	1.9
PAYROLL TAXES	820,856	5.2
PAYROLL - EMPLOYEE BENEFITS	872,882	5.5
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	7,000,682	44.4
OTHER DEPARTMENTAL EXPENSES	1,155,011	7.3
TOTAL DEPARTMENTAL EXPENSES	10,143,346	64.3
DEPARTMENTAL INCOME(- LOSS)	-3,398,919	-21.6

BEVERAGE DEPARTMENT

REVENUE	DOLLARS	PCT
BEVERAGE SALES	3,236,104	41.3
COMPLIMENTARY BEVERAGE SALES	4,606,541	58.7
TOTAL REVENUE	7,842,645	100.0
COST OF SALES	2,608,442	33.3
GROSS MARGIN	5,234,203	66.7
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	16,411	0.2
PAYROLL TAXES	256,562	3.3
PAYROLL - EMPLOYEE BENEFITS	366,585	4.7
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	2,512,704	32.0
OTHER DEPARTMENTAL EXPENSES	390,487	5.0
TOTAL DEPARTMENTAL EXPENSES	3,542,749	45.2
DEPARTMENTAL INCOME(- LOSS)	1,691,454	21.6

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1986
Clark County
- Boulder Strip Area
With Gaming Revenue of $1,000,000 and over
AMOUNTS REPRESENT 6 LOCATION(S).

OTHER INCOME

REVENUE	DOLLARS	PCT
OTHER INCOME	12,207,631	100.0
OTHER COMPLIMENTARY ITEMS	623	0.0
OTHER NON-OPERATING INCOME	0	0.0
TOTAL REVENUE	12,208,254	100.0
COST OF SALES	5,999,965	49.1
GROSS MARGIN	6,208,289	50.9
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	32,883	0.3
PAYROLL TAXES	252,438	2.1
PAYROLL - EMPLOYEE BENEFITS	272,194	2.2
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	2,425,656	19.9
OTHER DEPARTMENTAL EXPENSES	1,015,437	8.3
TOTAL DEPARTMENTAL EXPENSES	3,998,608	32.8
DEPARTMENTAL INCOME(- LOSS)	2,209,681	18.1

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	864
ROOMS DEPARTMENT	82
FOOD DEPARTMENT	568
BEVERAGE DEPARTMENT	163
G & A DEPARTMENT	258
OTHER DEPARTMENTS	159
TOTAL	2,094

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1986
Clark County
- Boulder Strip Area
With Gaming Revenue of $1,000,000 and over
AMOUNTS REPRESENT 6 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	6	7,014	420
COIN OPERATED DEVICES	6	9,692	1,031
POKER AND PAN	4	373	397
RACE AND SPORTS	2	3,340	286
TOTAL CASINO	6	18,068	741

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	97.3
TOTAL CAPITAL TO TOTAL LIABILITIES	40.7
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	154.4
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	26.4
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	8.7
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	0.6
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	135.6
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	127.6
RETURN ON INVESTED CAPITAL*	32.1
RETURN ON AVERAGE ASSETS*	26.1

* - FORMULAS.
RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1986
Douglas County
- South Shore Lake Tahoe Area
With Gaming Revenue of $1,000,000 and over
AMOUNTS REPRESENT 7 LOCATION(S).

ASSETS

CURRENT ASSETS:			DOLLARS	PCT
CASH			12,983,485	3.1
RECEIVABLES:	TOTAL	ALLOWANCE		
CASINO	21,032,566	10,484,180	10,548,386	2.5
TRADE	5,288,081	311,547	4,976,534	1.2
SUNDRY	2,839,576	16,887	2,822,689	0.7
NOTES	523,866	0	523,866	0.1
PREPAID EXPENSES			4,749,558	1.1
OTHER CURRENT ASSETS			8,679,435	2.1
TOTAL CURRENT ASSETS			45,283,953	10.8
FIXED ASSETS:	COST	DEPRECIATION		
LAND	47,578,802		47,578,802	11.3
LAND IMPRV	1,180,794	627,743	553,051	0.1
BLDG & IMPRV	159,685,221	32,723,468	126,961,753	30.3
FURN & EQUIP	129,322,063	70,462,082	58,859,981	14.0
LEASE IMPRV	49,842,089	8,218,396	41,623,693	9.9
CONSTR IN PROG	75,315,230		75,315,230	17.9
TOTAL FIXED ASSETS			350,892,510	83.6
OTHER ASSETS			23,470,475	5.6
TOTAL ASSETS			419,646,938	100.0

LIABILITIES AND CAPITAL

CURRENT LIABILITIES:				
ACCOUNTS PAYABLE - TRADE			15,960,329	3.8
ACCOUNTS PAYABLE - OTHER			3,163,012	0.8
CURRENT PORTION OF L/T DEBT			5,468,500	1.3
ACCRUED EXPENSES			21,154,964	5.0
OTHER CURRENT LIABILITIES			6,548,128	1.6
TOTAL CURRENT LIABILITIES			52,295,533	12.5
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION		
MORTGAGES	32,167,517	301,590	31,865,927	7.6
DEBENT & BONDS	32,404,790	2,973,000	29,431,790	7.0
NOTES	57,062,829	1,127,844	55,934,985	13.3
CONTRACTS	1,927,463	1,066,066	861,397	0.2
OTHER	97,383,124	0	97,383,124	23.2
TOT L/T DEBT	220,945,723	5,468,500	215,477,223	51.3
OTHER LIABILITIES			17,835,191	4.3
TOTAL LIABILITIES			285,607,947	68.1
CAPITAL:				
OWNERS CAPITAL ACCOUNTS			0	0.0
CAPITAL STOCK & OTHER CAPITAL			96,098,558	22.9
RETAINED EARNINGS			37,940,433	9.0
TOTAL CAPITAL			134,038,991	31.9
TOTAL LIABILITIES AND CAPITAL			419,646,938	100.0

Average assets	Upper quartile	Median	Lower quartile
59,949,563	145,251,631	31,762,371	8,997,480

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1986
Douglas County
- South Shore Lake Tahoe Area
With Gaming Revenue of $1,000,000 and over
AMOUNTS REPRESENT 7 LOCATION(S).

REVENUE	DOLLARS	PCT
GAMING	275,535,440	61.8
ROOMS	47,544,860	10.7
FOOD	62,970,417	14.1
BEVERAGE	41,406,561	9.3
OTHER	18,387,742	4.1
TOTAL REVENUE	445,845,020	100.0
COST OF SALES	38,140,421	8.6
GROSS MARGIN	407,704,599	91.4
DEPARTMENTAL EXPENSES	248,308,268	55.7
DEPARTMENTAL INCOME(- LOSS)	159,396,331	35.8
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	15,896,541	3.6
BAD DEBT EXPENSE	814,843	0.2
COMPLIMENTARY EXPENSE (not reported in operation departments)	5,162,875	1.2
DEPRECIATION - BUILDINGS	14,836,210	3.3
DEPRECIATION AND AMORTIZATION - OTHER	10,450,004	2.3
ENERGY EXPENSE (electricity,gas,etc.)	9,067,743	2.0
EQUIPMENT RENTAL OR LEASE	1,482,169	0.3
INTEREST EXPENSE	17,967,149	4.0
MUSIC AND ENTERTAINMENT	14,734,219	3.3
PAYROLL TAXES	4,236,182	1.0
PAYROLL - EMPLOYEE BENEFITS	4,986,978	1.1
PAYROLL - OFFICERS	3,735,886	0.8
PAYROLL - OTHER EMPLOYEES	36,078,848	8.1
RENT OF PREMISES	8,462,246	1.9
TAXES - REAL ESTATE	2,857,292	0.6
TAXES AND LICENSES - OTHER	1,001,682	0.2
UTILITIES (OTHER THAN ENERGY EXPENSE)	611,339	0.1
OTHER GENERAL & ADMINISTRATIVE EXPENSES	22,874,452	5.1
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	175,256,658	39.3
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	-15,860,327	-3.6

Average revenues	Upper quartile	Median	Lower quartile
63,692,146	97,869,167	64,899,727	6,964,099

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1986
Douglas County
- South Shore Lake Tahoe Area
With Gaming Revenue of $1,000,000 and over
AMOUNTS REPRESENT 7 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO)	129,719,132	47.1
COIN OPERATED DEVICES	136,740,852	49.6
POKER AND PAN	4,350,881	1.6
RACE BOOK	2,534,261	0.9
SPORTS POOL	2,190,314	0.8
TOTAL REVENUE	275,535,440	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	5,417,789	2.0
COMMISSIONS	1,633,712	0.6
COMPLIMENTARY EXPENSE	47,660,327	17.3
GAMING TAXES AND LICENSES	20,698,350	7.5
JUNKET EXPENSES (no complimentaries)	3,079,073	1.1
PAYROLL TAXES	7,541,084	2.7
PAYROLL - EMPLOYEE BENEFITS	18,233,883	6.6
PAYROLL - OFFICERS	61,777	0.0
PAYROLL - OTHER EMPLOYEES	42,248,266	15.3
RACE WIRE FEES	554,249	0.2
OTHER DEPARTMENTAL EXPENSES	24,262,366	8.8
TOTAL DEPARTMENTAL EXPENSES	171,390,876	62.2
DEPARTMENTAL INCOME(- LOSS)	104,144,564	37.8

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	36,799,529	77.4
COMPLIMENTARY ROOMS	10,745,331	22.6
TOTAL REVENUE	47,544,860	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	74,415	0.2
COMPLIMENTARY EXPENSE	75,896	0.2
PAYROLL TAXES	2,537,671	5.3
PAYROLL - EMPLOYEE BENEFITS	1,854,294	3.9
PAYROLL - OFFICERS	29,808	0.1
PAYROLL - OTHER EMPLOYEES	6,080,893	12.8
OTHER DEPARTMENTAL EXPENSES	5,648,432	11.9
TOTAL DEPARTMENTAL EXPENSES	16,301,409	34.3
DEPARTMENTAL INCOME(- LOSS)	31,243,451	65.7

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1986
Douglas County
- South Shore Lake Tahoe Area
With Gaming Revenue of $1,000,000 and over
AMOUNTS REPRESENT 7 LOCATION(S).

FOOD DEPARTMENT

REVENUE	DOLLARS	PCT
FOOD SALES	52,026,232	82.6
COMPLIMENTARY FOOD SALES	10,944,185	17.4
TOTAL REVENUE	62,970,417	100.0
COST OF SALES	25,206,231	40.0
GROSS MARGIN	37,764,186	60.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	440,052	0.7
PAYROLL TAXES	3,363,640	5.3
PAYROLL - EMPLOYEE BENEFITS	3,887,775	6.2
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	23,325,372	37.0
OTHER DEPARTMENTAL EXPENSES	6,059,118	9.6
TOTAL DEPARTMENTAL EXPENSES	37,075,957	58.9
DEPARTMENTAL INCOME(- LOSS)	688,229	1.1

BEVERAGE DEPARTMENT

REVENUE	DOLLARS	PCT
BEVERAGE SALES	17,739,813	42.8
COMPLIMENTARY BEVERAGE SALES	23,666,748	57.2
TOTAL REVENUE	41,406,561	100.0
COST OF SALES	8,120,997	19.6
GROSS MARGIN	33,285,564	80.4
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	190,826	0.5
PAYROLL TAXES	1,010,642	2.4
PAYROLL - EMPLOYEE BENEFITS	1,299,133	3.1
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	7,138,123	17.2
OTHER DEPARTMENTAL EXPENSES	1,643,216	4.0
TOTAL DEPARTMENTAL EXPENSES	11,281,940	27.2
DEPARTMENTAL INCOME(- LOSS)	22,003,624	53.1

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1986
Douglas County
- South Shore Lake Tahoe Area
With Gaming Revenue of $1,000,000 and over
AMOUNTS REPRESENT 7 LOCATION(S).

OTHER INCOME

REVENUE	DOLLARS	PCT
OTHER INCOME	17,457,844	94.9
OTHER COMPLIMENTARY ITEMS	929,898	5.1
OTHER NON-OPERATING INCOME	0	0.0
TOTAL REVENUE	18,387,742	100.0
COST OF SALES	4,813,193	26.2
GROSS MARGIN	13,574,549	73.8
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	38,857	0.2
COMPLIMENTARY EXPENSE	794,140	4.3
PAYROLL TAXES	638,059	3.5
PAYROLL - EMPLOYEE BENEFITS	454,263	2.5
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	3,920,666	21.3
OTHER DEPARTMENTAL EXPENSES	6,412,101	34.9
TOTAL DEPARTMENTAL EXPENSES	12,258,086	66.7
DEPARTMENTAL INCOME(- LOSS)	1,316,463	7.2

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	4,060
ROOMS DEPARTMENT	742
FOOD DEPARTMENT	2,415
BEVERAGE DEPARTMENT	703
G & A DEPARTMENT	2,003
OTHER DEPARTMENTS	391
TOTAL	10,314

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1986
Douglas County
- South Shore Lake Tahoe Area
With Gaming Revenue of $1,000,000 and over
AMOUNTS REPRESENT 7 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	7	9,685	1,913
COIN OPERATED DEVICES	7	20,986	931
POKER AND PAN	4	1,103	974
RACE AND SPORTS	4	3,096	381
TOTAL CASINO	7	33,071	1,190

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	86.6
TOTAL CAPITAL TO TOTAL LIABILITIES	46.9
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	256.3
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	18.3
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	19.7
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	5.3
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	109.9
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	98.5
RETURN ON INVESTED CAPITAL*	0.6
RETURN ON AVERAGE ASSETS*	0.5

* - FORMULAS.
RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1986
Elko County - Total
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 12 LOCATION(S).

ASSETS

			DOLLARS	PCT
CURRENT ASSETS:				
CASH			11,471,179	9.0
RECEIVABLES:	TOTAL	ALLOWANCE		
CASINO	247,203	150,591	96,612	0.1
TRADE	586,986	18,019	568,967	0.4
SUNDRY	1,076,126	0	1,076,126	0.8
NOTES	391,488	0	391,488	0.3
PREPAID EXPENSES			2,499,196	2.0
OTHER CURRENT ASSETS			2,169,704	1.7
TOTAL CURRENT ASSETS			18,273,272	14.3
FIXED ASSETS:	COST	DEPRECIATION		
LAND	6,235,223		6,235,223	4.9
LAND IMPRV	1,161,037	357,889	803,148	0.6
BLDG & IMPRV	86,148,283	17,483,934	68,664,349	53.9
FURN & EQUIP	49,763,185	23,823,573	25,939,612	20.4
LEASE IMPRV	3,115,455	345,049	2,770,406	2.2
CONSTR IN PROG	2,179,809		2,179,809	1.7
TOTAL FIXED ASSETS			106,592,547	83.6
OTHER ASSETS			2,597,178	2.0
TOTAL ASSETS			127,462,997	100.0

LIABILITIES AND CAPITAL

CURRENT LIABILITIES:				
ACCOUNTS PAYABLE - TRADE			5,470,265	4.3
ACCOUNTS PAYABLE - OTHER			2,403,973	1.9
CURRENT PORTION OF L/T DEBT			10,446,906	8.2
ACCRUED EXPENSES			6,550,601	5.1
OTHER CURRENT LIABILITIES			373,844	0.3
TOTAL CURRENT LIABILITIES			25,245,589	19.8
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION		
MORTGAGES	44,500,710	2,715,881	41,784,829	32.8
DEBENT & BONDS	0	0	0	0.0
NOTES	20,856,776	6,082,627	14,774,149	11.6
CONTRACTS	3,578,498	1,642,528	1,935,970	1.5
OTHER	13,800,753	5,870	13,794,883	10.8
TOT L/T DEBT	82,736,737	10,446,906	72,289,831	56.7
OTHER LIABILITIES			1,545,222	1.2
TOTAL LIABILITIES			99,080,642	77.7
CAPITAL:				
OWNERS CAPITAL ACCOUNTS			-11,315,113	-8.9
CAPITAL STOCK & OTHER CAPITAL			-1,798,102	-1.4
RETAINED EARNINGS			41,495,570	32.6
TOTAL CAPITAL			28,382,355	22.3
TOTAL LIABILITIES AND CAPITAL			127,462,997	100.0

Average assets	Upper quartile	Median	Lower quartile
10,621,916	17,354,317	6,647,321	3,342,491

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1986
Elko County - Total
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 12 LOCATION(S).

REVENUE	DOLLARS	PCT
GAMING	73,929,780	58.9
ROOMS	9,924,939	7.9
FOOD	17,323,325	13.8
BEVERAGE	9,840,141	7.8
OTHER	14,428,979	11.5
TOTAL REVENUE	125,447,164	100.0
COST OF SALES	20,972,875	16.7
GROSS MARGIN	104,474,289	83.3
DEPARTMENTAL EXPENSES	55,120,231	43.9
DEPARTMENTAL INCOME(- LOSS)	49,354,058	39.3
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	5,822,079	4.6
BAD DEBT EXPENSE	147,045	0.1
COMPLIMENTARY EXPENSE (not reported in operation departments)	1,853,472	1.5
DEPRECIATION - BUILDINGS	3,049,993	2.4
DEPRECIATION AND AMORTIZATION - OTHER	6,029,180	4.8
ENERGY EXPENSE (electricity,gas,etc.)	2,038,855	1.6
EQUIPMENT RENTAL OR LEASE	339,785	0.3
INTEREST EXPENSE	8,567,732	6.8
MUSIC AND ENTERTAINMENT	1,876,589	1.5
PAYROLL TAXES	720,385	0.6
PAYROLL - EMPLOYEE BENEFITS	946,079	0.8
PAYROLL - OFFICERS	763,479	0.6
PAYROLL - OTHER EMPLOYEES	7,557,306	6.0
RENT OF PREMISES	1,787,109	1.4
TAXES - REAL ESTATE	570,575	0.5
TAXES AND LICENSES - OTHER	88,085	0.1
UTILITIES (OTHER THAN ENERGY EXPENSE)	856,445	0.7
OTHER GENERAL & ADMINISTRATIVE EXPENSES	5,910,016	4.7
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	48,924,209	39.0
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	429,849	0.3

Average revenues	Upper quartile	Median	Lower quartile
10,453,930	14,346,214	8,581,965	5,043,788

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1986
Elko County - Total
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 12 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO)	24,299,974	32.9
COIN OPERATED DEVICES	48,360,547	65.4
POKER AND PAN	1,142,017	1.5
RACE BOOK	0	0.0
SPORTS POOL	127,242	0.2
TOTAL REVENUE	73,929,780	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	138,965	0.2
COMMISSIONS	598,975	0.8
COMPLIMENTARY EXPENSE	6,213,130	8.4
GAMING TAXES AND LICENSES	6,144,281	8.3
JUNKET EXPENSES (no complimentaries)	41,500	0.1
PAYROLL TAXES	1,349,712	1.8
PAYROLL - EMPLOYEE BENEFITS	608,343	0.8
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	14,413,968	19.5
RACE WIRE FEES	0	0.0
OTHER DEPARTMENTAL EXPENSES	3,288,057	4.4
TOTAL DEPARTMENTAL EXPENSES	32,796,931	44.4
DEPARTMENTAL INCOME(- LOSS)	41,132,849	55.6

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	9,640,875	97.1
COMPLIMENTARY ROOMS	284,064	2.9
TOTAL REVENUE	9,924,939	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	3,271	0.0
COMPLIMENTARY EXPENSE	20,077	0.2
PAYROLL TAXES	241,078	2.4
PAYROLL - EMPLOYEE BENEFITS	167,976	1.6
PAYROLL - OFFICERS	37,505	0.4
PAYROLL - OTHER EMPLOYEES	2,519,919	25.4
OTHER DEPARTMENTAL EXPENSES	1,429,303	14.4
TOTAL DEPARTMENTAL EXPENSES	4,419,129	44.5
DEPARTMENTAL INCOME(- LOSS)	5,505,810	55.5

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1986
Elko County - Total
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 12 LOCATION(S).

FOOD DEPARTMENT

REVENUE	DOLLARS	PCT
FOOD SALES	15,900,580	91.8
COMPLIMENTARY FOOD SALES	1,422,745	8.2
TOTAL REVENUE	17,323,325	100.0
COST OF SALES	9,235,424	53.3
GROSS MARGIN	8,087,901	46.7
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	3,960	0.0
COMPLIMENTARY EXPENSE	187,534	1.1
PAYROLL TAXES	819,883	4.7
PAYROLL - EMPLOYEE BENEFITS	542,565	3.1
PAYROLL - OFFICERS	37,505	0.2
PAYROLL - OTHER EMPLOYEES	7,952,622	45.9
OTHER DEPARTMENTAL EXPENSES	2,029,405	11.7
TOTAL DEPARTMENTAL EXPENSES	11,573,474	66.8
DEPARTMENTAL INCOME(- LOSS)	-3,485,573	-20.1

BEVERAGE DEPARTMENT

REVENUE	DOLLARS	PCT
BEVERAGE SALES	5,965,007	60.6
COMPLIMENTARY BEVERAGE SALES	3,875,134	39.4
TOTAL REVENUE	9,840,141	100.0
COST OF SALES	2,686,670	27.3
GROSS MARGIN	7,153,471	72.7
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	1,929	0.0
COMPLIMENTARY EXPENSE	179,430	1.8
PAYROLL TAXES	206,791	2.1
PAYROLL - EMPLOYEE BENEFITS	188,020	1.9
PAYROLL - OFFICERS	37,505	0.4
PAYROLL - OTHER EMPLOYEES	2,028,063	20.6
OTHER DEPARTMENTAL EXPENSES	682,215	6.9
TOTAL DEPARTMENTAL EXPENSES	3,323,953	33.8
DEPARTMENTAL INCOME(- LOSS)	3,829,518	38.9

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1986
Elko County - Total
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 12 LOCATION(S).

OTHER INCOME

REVENUE	DOLLARS	PCT
OTHER INCOME	14,410,930	99.9
OTHER COMPLIMENTARY ITEMS	18,049	0.1
OTHER NON-OPERATING INCOME	0	0.0
TOTAL REVENUE	14,428,979	100.0
COST OF SALES	9,050,781	62.7
GROSS MARGIN	5,378,198	37.3
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	26	0.0
COMPLIMENTARY EXPENSE	-842	0.0
PAYROLL TAXES	198,440	1.4
PAYROLL - EMPLOYEE BENEFITS	120,178	0.8
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	2,015,435	14.0
OTHER DEPARTMENTAL EXPENSES	673,507	4.7
TOTAL DEPARTMENTAL EXPENSES	3,006,744	20.8
DEPARTMENTAL INCOME(- LOSS)	2,371,454	16.4

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	1,251
ROOMS DEPARTMENT	277
FOOD DEPARTMENT	929
BEVERAGE DEPARTMENT	243
G & A DEPARTMENT	532
OTHER DEPARTMENTS	151
TOTAL	3,383

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1986
Elko County - Total
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 12 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	12	3,712	545
COIN OPERATED DEVICES	12	6,232	647
POKER AND PAN	7	621	263
RACE AND SPORTS	1	56	2,104
TOTAL CASINO	12	10,311	598

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	72.4
TOTAL CAPITAL TO TOTAL LIABILITIES	28.6
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	112.4
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	25.5
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	11.4
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	2.5
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	100.5
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	96.0
RETURN ON INVESTED CAPITAL*	8.8
RETURN ON AVERAGE ASSETS*	7.2

* - FORMULAS.
RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1986
Elko County
- Wendover Area
With Gaming Revenue of $1,000,000 and over
AMOUNTS REPRESENT 5 LOCATION(S).

ASSETS

CURRENT ASSETS:			DOLLARS	PCT
CASH			6,652,888	9.1
RECEIVABLES:	TOTAL	ALLOWANCE		
CASINO	97,562	44,898	52,664	0.1
TRADE	272,857	0	272,857	0.4
SUNDRY	968,280	0	968,280	1.3
NOTES	376,774	0	376,774	0.5
PREPAID EXPENSES			1,419,501	1.9
OTHER CURRENT ASSETS			1,409,078	1.9
TOTAL CURRENT ASSETS			11,152,042	15.2
FIXED ASSETS:	COST	DEPRECIATION		
LAND	2,564,895		2,564,895	3.5
LAND IMPRV	109,180	22,886	86,294	0.1
BLDG & IMPRV	44,018,204	5,884,106	38,134,098	51.9
FURN & EQUIP	26,057,242	9,789,543	16,267,699	22.1
LEASE IMPRV	2,230,404	338,208	1,892,196	2.6
CONSTR IN PROG	869,445		869,445	1.2
TOTAL FIXED ASSETS			59,814,627	81.4
OTHER ASSETS			2,505,075	3.4
TOTAL ASSETS			73,471,744	100.0

LIABILITIES AND CAPITAL

CURRENT LIABILITIES:				
ACCOUNTS PAYABLE - TRADE			3,328,987	4.5
ACCOUNTS PAYABLE - OTHER			2,203,951	3.0
CURRENT PORTION OF L/T DEBT			8,332,434	11.3
ACCRUED EXPENSES			4,004,446	5.5
OTHER CURRENT LIABILITIES			259,977	0.4
TOTAL CURRENT LIABILITIES			18,129,795	24.7
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION		
MORTGAGES	30,322,300	1,993,964	28,328,336	38.6
DEBENT & BONDS	0	0	0	0.0
NOTES	7,744,414	5,053,007	2,691,407	3.7
CONTRACTS	3,181,477	1,281,643	1,899,834	2.6
OTHER	869,721	3,820	865,901	1.2
TOT L/T DEBT	42,117,912	8,332,434	33,785,478	46.0
OTHER LIABILITIES			0	0.0
TOTAL LIABILITIES			51,915,273	70.7
CAPITAL:				
OWNERS CAPITAL ACCOUNTS			-1,205,283	-1.6
CAPITAL STOCK & OTHER CAPITAL			2,190,105	3.0
RETAINED EARNINGS			20,571,649	28.0
TOTAL CAPITAL			21,556,471	29.3
TOTAL LIABILITIES AND CAPITAL			73,471,744	100.0

Average assets	Upper quartile	Median	Lower quartile
14,694,349		14,694,348	

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1986
Elko County
- Wendover Area
With Gaming Revenue of $1,000,000 and over
AMOUNTS REPRESENT 5 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING	40,953,701	59.8
ROOMS	4,595,381	6.7
FOOD	7,583,375	11.1
BEVERAGE	4,260,650	6.2
OTHER	11,070,726	16.2
TOTAL REVENUE	68,463,833	100.0
COST OF SALES	13,534,295	19.8
GROSS MARGIN	54,929,538	80.2
DEPARTMENTAL EXPENSES	26,674,954	39.0
DEPARTMENTAL INCOME(- LOSS)	28,254,584	41.3
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	3,098,902	4.5
BAD DEBT EXPENSE	130,564	0.2
COMPLIMENTARY EXPENSE (not reported in operation departments)	1,490,972	2.2
DEPRECIATION - BUILDINGS	1,452,102	2.1
DEPRECIATION AND AMORTIZATION - OTHER	3,415,962	5.0
ENERGY EXPENSE (electricity,gas,etc.)	1,492,738	2.2
EQUIPMENT RENTAL OR LEASE	196,477	0.3
INTEREST EXPENSE	4,611,810	6.7
MUSIC AND ENTERTAINMENT	843,440	1.2
PAYROLL TAXES	461,781	0.7
PAYROLL - EMPLOYEE BENEFITS	352,524	0.5
PAYROLL - OFFICERS	461,503	0.7
PAYROLL - OTHER EMPLOYEES	4,882,622	7.1
RENT OF PREMISES	1,709,089	2.5
TAXES - REAL ESTATE	286,262	0.4
TAXES AND LICENSES - OTHER	5,045	0.0
UTILITIES (OTHER THAN ENERGY EXPENSE)	233,951	0.3
OTHER GENERAL & ADMINISTRATIVE EXPENSES	3,089,292	4.5
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	28,215,036	41.2
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	39,548	0.1

Average revenues	Upper quartile	Median	Lower quartile
13,692,767		13,692,766	

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1986
Elko County
- Wendover Area
With Gaming Revenue of $1,000,000 and over
AMOUNTS REPRESENT 5 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO)	13,955,675	34.1
COIN OPERATED DEVICES	26,271,712	64.1
POKER AND PAN	608,514	1.5
RACE BOOK	0	0.0
SPORTS POOL	117,800	0.3
TOTAL REVENUE	40,953,701	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	50,441	0.1
COMMISSIONS	284,327	0.7
COMPLIMENTARY EXPENSE	2,609,159	6.4
GAMING TAXES AND LICENSES	3,535,986	8.6
JUNKET EXPENSES (no complimentaries)	0	0.0
PAYROLL TAXES	741,418	1.8
PAYROLL - EMPLOYEE BENEFITS	292,582	0.7
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	7,988,055	19.5
RACE WIRE FEES	0	0.0
OTHER DEPARTMENTAL EXPENSES	724,570	1.8
TOTAL DEPARTMENTAL EXPENSES	16,226,538	39.6
DEPARTMENTAL INCOME(- LOSS)	24,727,163	60.4

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	4,398,921	95.7
COMPLIMENTARY ROOMS	196,460	4.3
TOTAL REVENUE	4,595,381	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	46	0.0
COMPLIMENTARY EXPENSE	7,217	0.2
PAYROLL TAXES	114,406	2.4
PAYROLL - EMPLOYEE BENEFITS	68,278	1.4
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	1,150,014	25.0
OTHER DEPARTMENTAL EXPENSES	392,717	8.5
TOTAL DEPARTMENTAL EXPENSES	1,732,678	37.7
DEPARTMENTAL INCOME(- LOSS)	2,862,703	62.3

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1986
Elko County
- Wendover Area
With Gaming Revenue of $1,000,000 and over
AMOUNTS REPRESENT 5 LOCATION(S).

FOOD DEPARTMENT

REVENUE	DOLLARS	PCT
FOOD SALES	6,573,710	86.7
COMPLIMENTARY FOOD SALES	1,009,665	13.3
TOTAL REVENUE	7,583,375	100.0
COST OF SALES	4,961,945	65.4
GROSS MARGIN	2,621,430	34.6
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	270	0.0
COMPLIMENTARY EXPENSE	61,748	0.8
PAYROLL TAXES	372,590	4.9
PAYROLL - EMPLOYEE BENEFITS	233,020	3.1
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	3,819,767	50.4
OTHER DEPARTMENTAL EXPENSES	812,322	10.7
TOTAL DEPARTMENTAL EXPENSES	5,299,717	69.9
DEPARTMENTAL INCOME(- LOSS)	-2,678,287	-35.3

BEVERAGE DEPARTMENT

REVENUE	DOLLARS	PCT
BEVERAGE SALES	1,672,482	39.3
COMPLIMENTARY BEVERAGE SALES	2,588,168	60.7
TOTAL REVENUE	4,260,650	100.0
COST OF SALES	1,342,626	31.5
GROSS MARGIN	2,918,024	68.5
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	8,441	0.2
PAYROLL TAXES	102,621	2.4
PAYROLL - EMPLOYEE BENEFITS	74,418	1.7
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	1,047,261	24.6
OTHER DEPARTMENTAL EXPENSES	237,815	5.6
TOTAL DEPARTMENTAL EXPENSES	1,470,556	34.5
DEPARTMENTAL INCOME(- LOSS)	1,447,468	34.0

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1986
Elko County
- Wendover Area
With Gaming Revenue of $1,000,000 and over
AMOUNTS REPRESENT 5 LOCATION(S).

OTHER INCOME

REVENUE	DOLLARS	PCT
OTHER INCOME	11,052,677	99.8
OTHER COMPLIMENTARY ITEMS	18,049	0.2
OTHER NON-OPERATING INCOME	0	0.0
TOTAL REVENUE	11,070,726	100.0
COST OF SALES	7,229,724	65.3
GROSS MARGIN	3,841,002	34.7
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	26	0.0
COMPLIMENTARY EXPENSE	-910	0.0
PAYROLL TAXES	121,692	1.1
PAYROLL - EMPLOYEE BENEFITS	82,708	0.7
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	1,280,977	11.6
OTHER DEPARTMENTAL EXPENSES	460,972	4.2
TOTAL DEPARTMENTAL EXPENSES	1,945,465	17.6
DEPARTMENTAL INCOME(- LOSS)	1,895,537	17.1

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	656
ROOMS DEPARTMENT	123
FOOD DEPARTMENT	419
BEVERAGE DEPARTMENT	123
G & A DEPARTMENT	324
OTHER DEPARTMENTS	71
TOTAL	1,716

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1986
Elko County
- Wendover Area
With Gaming Revenue of $1,000,000 and over
AMOUNTS REPRESENT 5 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	5	4,347	642
COIN OPERATED DEVICES	5	7,750	678
POKER AND PAN	2	822	370
RACE AND SPORTS	1	56	2,104
TOTAL CASINO	5	12,436	659

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	61.5
TOTAL CAPITAL TO TOTAL LIABILITIES	41.5
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	118.9
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	34.9
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	10.2
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	2.1
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	98.2
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	92.8
RETURN ON INVESTED CAPITAL*	8.6
RETURN ON AVERAGE ASSETS*	6.7

* - FORMULAS.
RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1986
Washoe County - Reno/Sparks Area
With Gaming Revenue of
$1,000,000 and over
AMOUNTS REPRESENT 30 LOCATION(S).

ASSETS

			DOLLARS	PCT
CURRENT ASSETS:				
CASH			65,235,964	6.8
RECEIVABLES:	TOTAL	ALLOWANCE		
CASINO	9,772,172	3,824,444	5,947,728	0.6
TRADE	6,329,274	236,707	6,092,567	0.6
SUNDRY	2,423,315	20,000	2,403,315	0.2
NOTES	984,056	0	984,056	0.1
PREPAID EXPENSES			17,606,309	1.8
OTHER CURRENT ASSETS			13,147,146	1.4
TOTAL CURRENT ASSETS			111,417,085	11.6
FIXED ASSETS:	COST	DEPRECIATION		
LAND	116,487,731		116,487,731	12.1
LAND IMPRV	498,920	78,636	420,284	0.0
BLDG & IMPRV	615,914,673	86,508,450	529,406,223	55.1
FURN & EQUIP	289,459,291	144,716,551	144,742,740	15.1
LEASE IMPRV	17,991,229	10,771,484	7,219,745	0.8
CONSTR IN PROG	15,971,286		15,971,286	1.7
TOTAL FIXED ASSETS			814,248,009	84.7
OTHER ASSETS			35,832,955	3.7
TOTAL ASSETS			961,498,049	100.0

LIABILITIES AND CAPITAL

CURRENT LIABILITIES:				
ACCOUNTS PAYABLE - TRADE			20,319,375	2.1
ACCOUNTS PAYABLE - OTHER			18,414,124	1.9
CURRENT PORTION OF L/T DEBT			24,954,525	2.6
ACCRUED EXPENSES			50,456,250	5.2
OTHER CURRENT LIABILITIES			15,000,801	1.6
TOTAL CURRENT LIABILITIES			129,145,075	13.4
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION		
MORTGAGES	119,533,433	6,141,352	113,392,081	11.8
DEBENT & BONDS	0	0	0	0.0
NOTES	329,564,414	12,013,580	317,550,834	33.0
CONTRACTS	10,151,508	4,875,678	5,275,830	0.5
OTHER	9,199,479	1,923,915	7,275,564	0.8
TOT L/T DEBT	468,448,834	24,954,525	443,494,309	46.1
OTHER LIABILITIES			20,879,747	2.2
TOTAL LIABILITIES			593,519,131	61.7
CAPITAL:				
OWNERS CAPITAL ACCOUNTS			11,483,962	1.2
CAPITAL STOCK & OTHER CAPITAL			49,632,335	5.2
RETAINED EARNINGS			306,862,621	31.9
TOTAL CAPITAL			367,978,918	38.3
TOTAL LIABILITIES AND CAPITAL			961,498,049	100.0

Average assets	Upper quartile	Median	Lower quartile
32,049,935	32,582,105	10,581,908	3,965,971

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1986
Washoe County - Reno/Sparks Area
With Gaming Revenue of
$1,000,000 and over
AMOUNTS REPRESENT 30 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING	592,257,536	60.9
ROOMS	114,120,390	11.7
FOOD	138,400,635	14.2
BEVERAGE	75,795,800	7.8
OTHER	52,250,921	5.4
TOTAL REVENUE	972,825,282	100.0
COST OF SALES	99,202,911	10.2
GROSS MARGIN	873,622,371	89.8
DEPARTMENTAL EXPENSES	448,607,338	46.1
DEPARTMENTAL INCOME(- LOSS)	425,015,033	43.7
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	61,669,184	6.3
BAD DEBT EXPENSE	685,780	0.1
COMPLIMENTARY EXPENSE (not reported in operation departments)	27,734,872	2.9
DEPRECIATION - BUILDINGS	23,453,987	2.4
DEPRECIATION AND AMORTIZATION - OTHER	32,376,188	3.3
ENERGY EXPENSE (electricity,gas,etc.)	21,099,665	2.2
EQUIPMENT RENTAL OR LEASE	3,617,490	0.4
INTEREST EXPENSE	39,704,986	4.1
MUSIC AND ENTERTAINMENT	16,339,439	1.7
PAYROLL TAXES	7,425,739	0.8
PAYROLL - EMPLOYEE BENEFITS	13,510,356	1.4
PAYROLL - OFFICERS	6,677,963	0.7
PAYROLL - OTHER EMPLOYEES	73,125,691	7.5
RENT OF PREMISES	8,379,015	0.9
TAXES - REAL ESTATE	5,219,612	0.5
TAXES AND LICENSES - OTHER	1,265,923	0.1
UTILITIES (OTHER THAN ENERGY EXPENSE)	3,630,327	0.4
OTHER GENERAL & ADMINISTRATIVE EXPENSES	43,202,990	4.4
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	389,119,207	40.0
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	35,895,826	3.7

Average revenues	Upper quartile	Median	Lower quartile
32,427,509	43,220,050	16,723,189	7,769,530

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1986
Washoe County - Reno/Sparks Area
With Gaming Revenue of
$1,000,000 and over
AMOUNTS REPRESENT 30 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO)	197,476,269	33.3
COIN OPERATED DEVICES	374,164,220	63.2
POKER AND PAN	9,068,462	1.5
RACE BOOK	6,534,763	1.1
SPORTS POOL	5,013,822	0.8
TOTAL REVENUE	592,257,536	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	2,328,968	0.4
COMMISSIONS	4,071,008	0.7
COMPLIMENTARY EXPENSE	50,932,562	8.6
GAMING TAXES AND LICENSES	48,359,814	8.2
JUNKET EXPENSES (no complimentaries)	1,616,454	0.3
PAYROLL TAXES	11,076,588	1.9
PAYROLL - EMPLOYEE BENEFITS	14,793,286	2.5
PAYROLL - OFFICERS	265,423	0.0
PAYROLL - OTHER EMPLOYEES	117,621,129	19.9
RACE WIRE FEES	794,780	0.1
OTHER DEPARTMENTAL EXPENSES	22,787,623	3.8
TOTAL DEPARTMENTAL EXPENSES	274,647,635	46.4
DEPARTMENTAL INCOME(- LOSS)	317,609,901	53.6

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	104,257,459	91.4
COMPLIMENTARY ROOMS	9,862,931	8.6
TOTAL REVENUE	114,120,390	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	114,033	0.1
COMPLIMENTARY EXPENSE	136,115	0.1
PAYROLL TAXES	4,257,144	3.7
PAYROLL - EMPLOYEE BENEFITS	4,739,518	4.1
PAYROLL - OFFICERS	235,435	0.2
PAYROLL - OTHER EMPLOYEES	26,726,451	23.4
OTHER DEPARTMENTAL EXPENSES	16,549,127	14.5
TOTAL DEPARTMENTAL EXPENSES	52,757,823	46.2
DEPARTMENTAL INCOME(- LOSS)	61,362,567	53.8

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1986
Washoe County - Reno/Sparks Area
With Gaming Revenue of
$1,000,000 and over
AMOUNTS REPRESENT 30 LOCATION(S).

FOOD DEPARTMENT

REVENUE	DOLLARS	PCT
FOOD SALES	118,538,911	85.6
COMPLIMENTARY FOOD SALES	19,861,724	14.4
TOTAL REVENUE	138,400,635	100.0
COST OF SALES	61,589,109	44.5
GROSS MARGIN	76,811,526	55.5
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	5,339	0.0
COMPLIMENTARY EXPENSE	672,341	0.5
PAYROLL TAXES	5,886,249	4.3
PAYROLL - EMPLOYEE BENEFITS	8,985,045	6.5
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	54,416,021	39.3
OTHER DEPARTMENTAL EXPENSES	10,958,659	7.9
TOTAL DEPARTMENTAL EXPENSES	80,923,654	58.5
DEPARTMENTAL INCOME(- LOSS)	-4,112,128	-3.0

BEVERAGE DEPARTMENT

REVENUE	DOLLARS	PCT
BEVERAGE SALES	28,465,320	37.6
COMPLIMENTARY BEVERAGE SALES	47,330,480	62.4
TOTAL REVENUE	75,795,800	100.0
COST OF SALES	18,889,120	24.9
GROSS MARGIN	56,906,680	75.1
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	795,903	1.1
PAYROLL TAXES	1,626,464	2.1
PAYROLL - EMPLOYEE BENEFITS	2,729,281	3.6
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	16,345,223	21.6
OTHER DEPARTMENTAL EXPENSES	3,220,316	4.2
TOTAL DEPARTMENTAL EXPENSES	24,717,187	32.6
DEPARTMENTAL INCOME(- LOSS)	32,189,493	42.5

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1986
Washoe County - Reno/Sparks Area
With Gaming Revenue of
$1,000,000 and over
AMOUNTS REPRESENT 30 LOCATION(S).

OTHER INCOME

REVENUE	DOLLARS	PCT
OTHER INCOME	51,120,071	97.8
OTHER COMPLIMENTARY ITEMS	1,130,850	2.2
OTHER NON-OPERATING INCOME	0	0.0
TOTAL REVENUE	52,250,921	100.0
COST OF SALES	18,724,682	35.8
GROSS MARGIN	33,526,239	64.2
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	297	0.0
COMPLIMENTARY EXPENSE	610,800	1.2
PAYROLL TAXES	722,590	1.4
PAYROLL - EMPLOYEE BENEFITS	1,133,929	2.2
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	8,328,071	15.9
OTHER DEPARTMENTAL EXPENSES	4,765,352	9.1
TOTAL DEPARTMENTAL EXPENSES	15,561,039	29.8
DEPARTMENTAL INCOME(- LOSS)	17,965,200	34.4

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	9,180
ROOMS DEPARTMENT	2,546
FOOD DEPARTMENT	5,338
BEVERAGE DEPARTMENT	1,709
G & A DEPARTMENT	4,771
OTHER DEPARTMENTS	908
TOTAL	24,452

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1986
Washoe County - Reno/Sparks Area
With Gaming Revenue of
$1,000,000 and over
AMOUNTS REPRESENT 30 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	28	6,235	1,131
COIN OPERATED DEVICES	29	15,047	857
POKER AND PAN	13	1,239	555
RACE AND SPORTS	8	4,596	314
TOTAL CASINO	30	22,127	892

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	86.3
TOTAL CAPITAL TO TOTAL LIABILITIES	62.0
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	284.9
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	21.8
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	13.7
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	2.8
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	108.1
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS . . .	99.4
RETURN ON INVESTED CAPITAL*	9.9
RETURN ON AVERAGE ASSETS*	8.4

* - FORMULAS.
RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1986
Balance of State Casinos
With Gaming Revenue of
$1,000,000 and over
AMOUNTS REPRESENT 28 LOCATION(S).

ASSETS

			DOLLARS	PCT
CURRENT ASSETS:				
CASH			34,963,382	13.1
RECEIVABLES:	TOTAL	ALLOWANCE		
CASINO	1,544,775	492,942	1,051,833	0.4
TRADE	2,246,801	59,056	2,187,745	0.8
SUNDRY	8,795,148	0	8,795,148	3.3
NOTES	26,934,346	345,883	26,588,463	10.0
PREPAID EXPENSES			5,414,194	2.0
OTHER CURRENT ASSETS			3,253,489	1.2
TOTAL CURRENT ASSETS			82,254,254	30.9
FIXED ASSETS:	COST	DEPRECIATION		
LAND	23,223,257		23,223,257	8.7
LAND IMPRV	8,768,922	2,834,407	5,934,515	2.2
BLDG & IMPRV	95,957,500	28,389,770	67,567,730	25.4
FURN & EQUIP	95,371,203	53,642,163	41,729,040	15.7
LEASE IMPRV	22,784,881	4,428,689	18,356,192	6.9
CONSTR IN PROG	13,445,169		13,445,169	5.0
TOTAL FIXED ASSETS			170,255,903	63.9
OTHER ASSETS			13,941,724	5.2
TOTAL ASSETS			266,451,881	100.0

LIABILITIES AND CAPITAL

CURRENT LIABILITIES:				
ACCOUNTS PAYABLE - TRADE			8,011,352	3.0
ACCOUNTS PAYABLE - OTHER			4,510,908	1.7
CURRENT PORTION OF L/T DEBT			27,475,592	10.3
ACCRUED EXPENSES			10,090,310	3.8
OTHER CURRENT LIABILITIES			6,931,422	2.6
TOTAL CURRENT LIABILITIES			57,019,584	21.4
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION		
MORTGAGES	56,778,864	10,464,562	46,314,302	17.4
DEBENT & BONDS	25,091,259	36,503	25,054,756	9.4
NOTES	50,333,248	13,943,275	36,389,973	13.7
CONTRACTS	4,579,960	2,935,657	1,644,303	0.6
OTHER	7,936,014	95,658	7,840,356	2.9
TOT L/T DEBT	144,719,345	27,475,655	117,243,690	44.0
OTHER LIABILITIES			235,221	0.1
TOTAL LIABILITIES			174,498,495	65.5
CAPITAL:				
OWNERS CAPITAL ACCOUNTS			6,843,892	2.6
CAPITAL STOCK & OTHER CAPITAL			15,408,806	5.8
RETAINED EARNINGS			69,700,904	26.2
TOTAL CAPITAL			91,953,602	34.5
TOTAL LIABILITIES AND CAPITAL			266,452,097	100.0

Average assets	Upper quartile	Median	Lower quartile
9,516,139	12,525,423	4,300,496	1,577,836

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1986
Balance of State Casinos
With Gaming Revenue of
$1,000,000 and over
AMOUNTS REPRESENT 28 LOCATION(S).

REVENUE	DOLLARS	PCT
GAMING	209,254,474	59.9
ROOMS	22,408,821	6.4
FOOD	53,465,833	15.3
BEVERAGE	25,984,587	7.4
OTHER	38,306,515	11.0
TOTAL REVENUE	349,420,230	100.0
COST OF SALES	57,707,428	16.5
GROSS MARGIN	291,712,802	83.5
DEPARTMENTAL EXPENSES	138,509,340	39.6
DEPARTMENTAL INCOME(- LOSS)	153,203,462	43.8
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	12,438,874	3.6
BAD DEBT EXPENSE	364,400	0.1
COMPLIMENTARY EXPENSE (not reported in operation departments)	4,706,850	1.3
DEPRECIATION - BUILDINGS	5,397,043	1.5
DEPRECIATION AND AMORTIZATION - OTHER	12,443,534	3.6
ENERGY EXPENSE (electricity,gas,etc.)	5,059,198	1.4
EQUIPMENT RENTAL OR LEASE	596,737	0.2
INTEREST EXPENSE	15,655,869	4.5
MUSIC AND ENTERTAINMENT	1,922,288	0.6
PAYROLL TAXES	2,498,104	0.7
PAYROLL - EMPLOYEE BENEFITS	2,635,968	0.8
PAYROLL - OFFICERS	3,811,862	1.1
PAYROLL - OTHER EMPLOYEES	20,213,737	5.8
RENT OF PREMISES	4,842,005	1.4
TAXES - REAL ESTATE	840,365	0.2
TAXES AND LICENSES - OTHER	730,832	0.2
UTILITIES (OTHER THAN ENERGY EXPENSE)	1,439,354	0.4
OTHER GENERAL & ADMINISTRATIVE EXPENSES	18,652,298	5.3
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	114,249,318	32.7
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	38,954,144	11.1

Average revenues	Upper quartile	Median	Lower quartile
12,479,294	17.278,983	5,648,772	3,105,742

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1986
Balance of State Casinos
With Gaming Revenue of
$1,000,000 and over
AMOUNTS REPRESENT 28 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO)	53,254,325	25.4
COIN OPERATED DEVICES	148,206,361	70.8
POKER AND PAN	3,330,025	1.6
RACE BOOK	2,518,905	1.2
SPORTS POOL	1,944,858	0.9
TOTAL REVENUE	209,254,474	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	258,632	0.1
COMMISSIONS	1,319,537	0.6
COMPLIMENTARY EXPENSE	13,083,579	6.3
GAMING TAXES AND LICENSES	16,071,076	7.7
JUNKET EXPENSES (no complimentaries)	5,657,328	2.7
PAYROLL TAXES	4,233,449	2.0
PAYROLL - EMPLOYEE BENEFITS	2,189,865	1.0
PAYROLL - OFFICERS	80,800	0.0
PAYROLL - OTHER EMPLOYEES	33,250,418	15.9
RACE WIRE FEES	671,707	0.3
OTHER DEPARTMENTAL EXPENSES	6,629,070	3.2
TOTAL DEPARTMENTAL EXPENSES	83,445,461	39.9
DEPARTMENTAL INCOME(- LOSS)	125,809,013	60.1

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	21,508,428	96.0
COMPLIMENTARY ROOMS	900,393	4.0
TOTAL REVENUE	22,408,821	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	47,455	0.2
COMPLIMENTARY EXPENSE	537,201	2.4
PAYROLL TAXES	1,651,551	7.3
PAYROLL - EMPLOYEE BENEFITS	756,789	3.3
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	3,125,033	13.9
OTHER DEPARTMENTAL EXPENSES	3,008,525	13.4
TOTAL DEPARTMENTAL EXPENSES	9,126,554	40.7
DEPARTMENTAL INCOME(- LOSS)	13,282,267	59.3

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1986
Balance of State Casinos
With Gaming Revenue of
$1,000,000 and over
AMOUNTS REPRESENT 28 LOCATION(S).

FOOD DEPARTMENT

REVENUE	DOLLARS	PCT
FOOD SALES	49,663,260	92.9
COMPLIMENTARY FOOD SALES	3,802,573	7.1
TOTAL REVENUE	53,465,833	100.0
COST OF SALES	26,153,471	48.9
GROSS MARGIN	27,312,362	51.1
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	97	0.0
COMPLIMENTARY EXPENSE	1,727,115	3.2
PAYROLL TAXES	2,700,123	5.1
PAYROLL - EMPLOYEE BENEFITS	1,693,573	3.2
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	19,657,767	36.8
OTHER DEPARTMENTAL EXPENSES	4,601,867	8.6
TOTAL DEPARTMENTAL EXPENSES	30,380,542	56.8
DEPARTMENTAL INCOME(- LOSS)	-3,068,180	-5.7

BEVERAGE DEPARTMENT

REVENUE	DOLLARS	PCT
BEVERAGE SALES	16,217,490	62.4
COMPLIMENTARY BEVERAGE SALES	9,767,097	37.6
TOTAL REVENUE	25,984,587	100.0
COST OF SALES	6,358,304	24.5
GROSS MARGIN	19,626,283	75.5
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	3,193,000	12.3
PAYROLL TAXES	762,687	2.9
PAYROLL - EMPLOYEE BENEFITS	439,793	1.7
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	5,101,703	19.6
OTHER DEPARTMENTAL EXPENSES	1,159,804	4.5
TOTAL DEPARTMENTAL EXPENSES	10,656,987	41.0
DEPARTMENTAL INCOME(- LOSS)	8,969,296	34.5

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1986
Balance of State Casinos
With Gaming Revenue of
$1,000,000 and over
AMOUNTS REPRESENT 28 LOCATION(S).

OTHER INCOME

REVENUE	DOLLARS	PCT
OTHER INCOME	38,250,640	99.9
OTHER COMPLIMENTARY ITEMS	55,875	0.1
OTHER NON-OPERATING INCOME	0	0.0
TOTAL REVENUE	38,306,515	100.0
COST OF SALES	25,195,653	65.8
GROSS MARGIN	13,110,862	34.2
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	59,751	0.2
COMPLIMENTARY EXPENSE	20,348	0.1
PAYROLL TAXES	407,038	1.1
PAYROLL - EMPLOYEE BENEFITS	144,765	0.4
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	3,025,193	7.9
OTHER DEPARTMENTAL EXPENSES	1,242,701	3.2
TOTAL DEPARTMENTAL EXPENSES	4,899,796	12.8
DEPARTMENTAL INCOME(- LOSS)	8,211,066	21.4

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	2,950
ROOMS DEPARTMENT	646
FOOD DEPARTMENT	2,355
BEVERAGE DEPARTMENT	600
G & A DEPARTMENT	1,263
OTHER DEPARTMENTS	341
TOTAL	8,155

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1986
Balance of State Casinos
With Gaming Revenue of
$1,000,000 and over
AMOUNTS REPRESENT 28 LOCATION(S)

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	27	3,153	625
COIN OPERATED DEVICES	28	5,645	938
POKER AND PAN	8	755	535
RACE AND SPORTS	5	2,413	366
TOTAL CASINO	28	9,332	801

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	144.3
TOTAL CAPITAL TO TOTAL LIABILITIES	52.7
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	161.3
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	32.7
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	11.1
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	0.9
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	141.7
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	135.8
RETURN ON INVESTED CAPITAL*	28.0
RETURN ON AVERAGE ASSETS*	22.1

* - FORMULAS.
RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1986
Statewide Casinos
With Gaming Revenue of
$1,000,000 and over
AMOUNTS REPRESENT 145 LOCATION(S).

ASSETS

			DOLLARS	PCT
CURRENT ASSETS:				
CASH			412,362,332	8.0
RECEIVABLES:	TOTAL	ALLOWANCE		
CASINO	172,338,574	84,502,441	87,836,133	1.7
TRADE	48,228,799	2,546,677	45,682,122	0.9
SUNDRY	35,490,862	136,263	35,354,599	0.7
NOTES	36,867,347	1,093,465	35,773,882	0.7
PREPAID EXPENSES			82,783,690	1.6
OTHER CURRENT ASSETS			104,972,627	2.0
TOTAL CURRENT ASSETS			804,765,385	15.6
FIXED ASSETS:	COST	DEPRECIATION		
LAND	565,031,362		565,031,362	10.9
LAND IMPRV	28,196,617	10,634,125	17,562,492	0.3
BLDG & IMPRV	2,644,610,753	473,805,180	2,170,805,573	42.1
FURN & EQUIP	1,428,552,101	710,790,297	717,761,804	13.9
LEASE IMPRV	183,372,749	55,101,078	128,271,671	2.5
CONSTR IN PROG	204,891,572		204,891,572	4.0
TOTAL FIXED ASSETS			3,804,324,474	73.7
OTHER ASSETS			552,406,752	10.7
TOTAL ASSETS			5,161,496,611	100.0

LIABILITIES AND CAPITAL

CURRENT LIABILITIES:				
ACCOUNTS PAYABLE - TRADE			119,077,653	2.3
ACCOUNTS PAYABLE - OTHER			60,214,382	1.2
CURRENT PORTION OF L/T DEBT			172,454,931	3.3
ACCRUED EXPENSES			256,293,141	5.0
OTHER CURRENT LIABILITIES			142,434,018	2.8
TOTAL CURRENT LIABILITIES			750,474,125	14.5
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION		
MORTGAGES	914,212,008	65,911,807	848,300,201	16.4
DEBENT & BONDS	172,368,263	4,489,503	167,878,760	3.3
NOTES	617,618,225	71,298,962	546,319,263	10.6
CONTRACTS	65,908,166	23,629,025	42,279,141	0.8
OTHER	217,775,864	7,125,696	210,650,168	4.1
TOT L/T DEBT	1,987,882,526	172,454,993	1,815,427,533	35.2
OTHER LIABILITIES			563,422,084	10.9
TOTAL LIABILITIES			3,129,323,742	60.6
CAPITAL:				
OWNERS CAPITAL ACCOUNTS			83,620,800	1.6
CAPITAL STOCK & OTHER CAPITAL			710,957,431	13.8
RETAINED EARNINGS			1,237,594,864	24.0
TOTAL CAPITAL			2,032,173,095	39.4
TOTAL LIABILITIES AND CAPITAL			5,161,496,837	100.0

Average assets	Upper quartile	Median	Lower quartile
35,596,528	39,911,630	12,317,374	3,199,180

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1986
Statewide Casinos
With Gaming Revenue of
$1,000,000 and over
AMOUNTS REPRESENT 145 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING	3,264,287,310	61.2
ROOMS	683,898,360	12.8
FOOD	655,566,917	12.3
BEVERAGE	390,848,711	7.3
OTHER	341,646,223	6.4
TOTAL REVENUE	5,336,247,521	100.0
COST OF SALES	474,686,571	8.9
GROSS MARGIN	4,861,560,950	91.1
DEPARTMENTAL EXPENSES	2,575,933,473	48.3
DEPARTMENTAL INCOME(- LOSS)	2,285,627,477	42.8
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	182,466,291	3.4
BAD DEBT EXPENSE	3,833,284	0.1
COMPLIMENTARY EXPENSE (not reported in operation departments)	76,974,010	1.4
DEPRECIATION - BUILDINGS	104,362,383	2.0
DEPRECIATION AND AMORTIZATION - OTHER	183,707,613	3.4
ENERGY EXPENSE (electricity,gas,etc.)	97,095,785	1.8
EQUIPMENT RENTAL OR LEASE	10,892,347	0.2
INTEREST EXPENSE	229,263,792	4.3
MUSIC AND ENTERTAINMENT	117,099,224	2.2
PAYROLL TAXES	41,358,238	0.8
PAYROLL - EMPLOYEE BENEFITS	57,561,700	1.1
PAYROLL - OFFICERS	38,971,993	0.7
PAYROLL - OTHER EMPLOYEES	321,006,577	6.0
RENT OF PREMISES	85,599,787	1.6
TAXES - REAL ESTATE	28,059,008	0.5
TAXES AND LICENSES - OTHER	6,055,271	0.1
UTILITIES (OTHER THAN ENERGY EXPENSE)	18,588,184	0.3
OTHER GENERAL & ADMINISTRATIVE EXPENSES	247,524,688	4.6
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	1,850,420,175	34.7
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	435,207,302	8.2

Average revenues	Upper quartile	Median	Lower quartile
36,801,707	51,448,470	17,067,638	5,369,346

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1986
Statewide Casinos
With Gaming Revenue of
$1,000,000 and over
AMOUNTS REPRESENT 145 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO)	1,361,439,902	41.7
COIN OPERATED DEVICES	1,768,733,328	54.2
POKER AND PAN	65,158,587	2.0
RACE BOOK	40,355,861	1.2
SPORTS POOL	28,599,632	0.9
TOTAL REVENUE	3,264,287,310	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	50,189,719	1.5
COMMISSIONS	19,159,069	0.6
COMPLIMENTARY EXPENSE	367,803,907	11.3
GAMING TAXES AND LICENSES	246,407,053	7.5
JUNKET EXPENSES (no complimentaries)	24,387,178	0.7
PAYROLL TAXES	65,906,437	2.0
PAYROLL - EMPLOYEE BENEFITS	101,287,267	3.1
PAYROLL - OFFICERS	16,351,562	0.5
PAYROLL - OTHER EMPLOYEES	557,895,917	17.1
RACE WIRE FEES	7,736,473	0.2
OTHER DEPARTMENTAL EXPENSES	142,889,868	4.4
TOTAL DEPARTMENTAL EXPENSES	1,600,014,450	49.0
DEPARTMENTAL INCOME(- LOSS)	1,664,272,860	51.0

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	580,381,223	84.9
COMPLIMENTARY ROOMS	103,517,137	15.1
TOTAL REVENUE	683,898,360	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	401,975	0.1
COMPLIMENTARY EXPENSE	1,621,225	0.2
PAYROLL TAXES	30,137,086	4.4
PAYROLL - EMPLOYEE BENEFITS	33,339,508	4.8
PAYROLL - OFFICERS	5,247,785	0.8
PAYROLL - OTHER EMPLOYEES	144,584,180	21.1
OTHER DEPARTMENTAL EXPENSES	80,397,411	11.8
TOTAL DEPARTMENTAL EXPENSES	295,729,170	43.2
DEPARTMENTAL INCOME(- LOSS)	388,169,190	56.8

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1986
Statewide Casinos
With Gaming Revenue of
$1,000,000 and over
AMOUNTS REPRESENT 145 LOCATION(S).

FOOD DEPARTMENT

REVENUE	DOLLARS	PCT
FOOD SALES	549,234,661	83.8
COMPLIMENTARY FOOD SALES	106,332,256	16.2
TOTAL REVENUE	655,566,917	100.0
COST OF SALES	295,853,889	45.1
GROSS MARGIN	359,713,028	54.9
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	9,929	0.0
COMPLIMENTARY EXPENSE	4,010,716	0.6
PAYROLL TAXES	37,303,919	5.7
PAYROLL - EMPLOYEE BENEFITS	50,680,195	7.7
PAYROLL - OFFICERS	6,582,800	1.0
PAYROLL - OTHER EMPLOYEES	264,057,675	40.3
OTHER DEPARTMENTAL EXPENSES	51,983,100	7.9
TOTAL DEPARTMENTAL EXPENSES	414,628,334	63.2
DEPARTMENTAL INCOME(- LOSS)	-54,915,306	-8.4

BEVERAGE DEPARTMENT

REVENUE	DOLLARS	PCT
BEVERAGE SALES	199,376,745	51.0
COMPLIMENTARY BEVERAGE SALES	191,471,966	49.0
TOTAL REVENUE	390,848,711	100.0
COST OF SALES	83,857,773	21.5
GROSS MARGIN	306,990,938	78.5
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	1,929	0.0
COMPLIMENTARY EXPENSE	6,084,080	1.6
PAYROLL TAXES	11,974,573	3.1
PAYROLL - EMPLOYEE BENEFITS	18,672,936	4.8
PAYROLL - OFFICERS	72,703	0.0
PAYROLL - OTHER EMPLOYEES	90,332,064	23.1
OTHER DEPARTMENTAL EXPENSES	15,937,609	4.1
TOTAL DEPARTMENTAL EXPENSES	143,075,894	36.6
DEPARTMENTAL INCOME(- LOSS)	163,915,044	41.9

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1986
Statewide Casinos
With Gaming Revenue of
$1,000,000 and over
AMOUNTS REPRESENT 145 LOCATION(S).

OTHER INCOME

REVENUE	DOLLARS	PCT
OTHER INCOME	332,818,704	97.4
OTHER COMPLIMENTARY ITEMS	8,827,519	2.6
OTHER NON-OPERATING INCOME	0	0.0
TOTAL REVENUE	341,646,223	100.0
COST OF SALES	94,974,909	27.8
GROSS MARGIN	246,671,314	72.2
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	2,202,568	0.6
COMPLIMENTARY EXPENSE	3,574,179	1.0
PAYROLL TAXES	6,087,386	1.8
PAYROLL - EMPLOYEE BENEFITS	9,151,655	2.7
PAYROLL - OFFICERS	1,228,305	0.4
PAYROLL - OTHER EMPLOYEES	56,129,025	16.4
OTHER DEPARTMENTAL EXPENSES	44,112,507	12.9
TOTAL DEPARTMENTAL EXPENSES	122,485,625	35.9
DEPARTMENTAL INCOME(- LOSS)	124,185,689	36.3

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	41,413
ROOMS DEPARTMENT	12,737
FOOD DEPARTMENT	24,481
BEVERAGE DEPARTMENT	8,104
G & A DEPARTMENT	17,717
OTHER DEPARTMENTS	4,648
TOTAL	109,100

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1986
Statewide Casinos
With Gaming Revenue of
$1,000,000 and over
AMOUNTS REPRESENT 145 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	137	6,507	1,527
COIN OPERATED DEVICES	143	12,246	1,010
POKER AND PAN	69	1,098	834
RACE AND SPORTS	42	4,169	393
TOTAL CASINO	145	19,955	1,128

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	107.2
TOTAL CAPITAL TO TOTAL LIABILITIES	64.9
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	270.8
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	24.0
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	14.1
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	3.6
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	105.9
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	97.8
RETURN ON INVESTED CAPITAL*	15.6
RETURN ON AVERAGE ASSETS*	13.2

* - FORMULAS.
RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

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COMBINED BALANCE SHEET

Fiscal Year 1986
Clark County - Strip Area
With Gaming Revenue of $1,000,000 to $10,000,000

AMOUNTS REPRESENT 9 LOCATION(S).

ASSETS

CURRENT ASSETS:			DOLLARS	PCT
CASH			3,754,933	5.7
RECEIVABLES:	TOTAL	ALLOWANCE		
CASINO	190,862	4,735	186,127	0.3
TRADE	148,346	3,534	144,812	0.2
SUNDRY	110,844	0	110,844	0.2
NOTES	1,904,362	0	1,904,362	2.9
PREPAID EXPENSES			948,142	1.4
OTHER CURRENT ASSETS			687,744	1.0
TOTAL CURRENT ASSETS			7,736,964	11.8
FIXED ASSETS:	COST	DEPRECIATION		
LAND	10,967,765		10,967,765	16.7
LAND IMPRV	0	0	0	0.0
BLDG & IMPRV	22,491,697	3,494,616	18,997,081	29.0
FURN & EQUIP	16,271,184	9,473,850	6,797,334	10.4
LEASE IMPRV	1,828,993	901,854	927,139	1.4
CONSTR IN PROG	80,679		80,679	0.1
TOTAL FIXED ASSETS			37,769,998	57.6
OTHER ASSETS			20,079,863	30.6
TOTAL ASSETS			65,586,825	100.0

LIABILITIES AND CAPITAL

CURRENT LIABILITIES:				
ACCOUNTS PAYABLE - TRADE			2,397,601	3.7
ACCOUNTS PAYABLE - OTHER			504,866	0.8
CURRENT PORTION OF L/T DEBT			4,742,048	7.2
ACCRUED EXPENSES			1,901,594	2.9
OTHER CURRENT LIABILITIES			3,106,844	4.7
TOTAL CURRENT LIABILITIES			12,652,953	19.3
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION		
MORTGAGES	2,923,883	94,864	2,829,019	4.3
DEBENT & BONDS	0	0	0	0.0
NOTES	18,360,268	894,967	17,465,301	26.6
CONTRACTS	1,238,875	971,746	267,129	0.4
OTHER	13,279,704	2,780,471	10,499,233	16.0
TOT L/T DEBT	35,802,730	4,742,048	31,060,682	47.4
OTHER LIABILITIES			36,173,401	55.2
TOTAL LIABILITIES			79,887,036	121.8
CAPITAL:				
OWNERS CAPITAL ACCOUNTS			9,820,932	15.0
CAPITAL STOCK & OTHER CAPITAL			422,646	0.6
RETAINED EARNINGS			-24,543,789	-37.4
TOTAL CAPITAL			-14,300,211	-21.8
TOTAL LIABILITIES AND CAPITAL			65,586,825	100.0

Average assets	Upper quartile	Median	Lower quartile
7,287,425	12,970,448	2,281,756	1,138,944

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1986
Clark County - Strip Area
With Gaming Revenue of $1,000,000 to $10,000,000

AMOUNTS REPRESENT 9 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING	29,486,703	67.7
ROOMS	3,800,317	8.7
FOOD	4,662,280	10.7
BEVERAGE	3,442,043	7.9
OTHER	2,193,622	5.0
TOTAL REVENUE	43,584,965	100.0
COST OF SALES	3,496,098	8.0
GROSS MARGIN	40,088,867	92.0
DEPARTMENTAL EXPENSES	25,515,894	58.5
DEPARTMENTAL INCOME(- LOSS)	14,572,973	33.4
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	1,358,901	3.1
BAD DEBT EXPENSE	150	0.0
COMPLIMENTARY EXPENSE (not reported in operation departments)	720,576	1.7
DEPRECIATION - BUILDINGS	893,426	2.0
DEPRECIATION AND AMORTIZATION - OTHER	3,331,948	7.6
ENERGY EXPENSE (electricity,gas,etc.)	969,222	2.2
EQUIPMENT RENTAL OR LEASE	22,644	0.1
INTEREST EXPENSE	7,876,684	18.1
MUSIC AND ENTERTAINMENT	219,129	0.5
PAYROLL TAXES	430,989	1.0
PAYROLL - EMPLOYEE BENEFITS	295,288	0.7
PAYROLL - OFFICERS	302,148	0.7
PAYROLL - OTHER EMPLOYEES	3,612,616	8.3
RENT OF PREMISES	1,762,818	4.0
TAXES - REAL ESTATE	256,926	0.6
TAXES AND LICENSES - OTHER	94,299	0.2
UTILITIES (OTHER THAN ENERGY EXPENSE)	198,373	0.5
OTHER GENERAL & ADMINISTRATIVE EXPENSES	3,003,170	6.9
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	25,349,307	58.2
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	-10,776,334	-24.7

Average revenues	Upper quartile	Median	Lower quartile
4,842,774	6,488,364	3,549,273	2,852,992

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1986
Clark County - Strip Area
With Gaming Revenue of $1,000,000 to $10,000,000

AMOUNTS REPRESENT 9 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO)	7,499,672	25.4
COIN OPERATED DEVICES	17,024,112	57.7
POKER AND PAN	0	0.0
RACE BOOK	953,468	3.2
SPORTS POOL	4,009,451	13.6
TOTAL REVENUE	29,486,703	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	52,499	0.2
COMMISSIONS	377,673	1.3
COMPLIMENTARY EXPENSE	2,226,598	7.6
GAMING TAXES AND LICENSES	2,472,237	8.4
JUNKET EXPENSES (no complimentaries)	0	0.0
PAYROLL TAXES	877,076	3.0
PAYROLL - EMPLOYEE BENEFITS	575,245	2.0
PAYROLL - OFFICERS	250,000	0.8
PAYROLL - OTHER EMPLOYEES	6,921,420	23.5
RACE WIRE FEES	43,596	0.1
OTHER DEPARTMENTAL EXPENSES	4,266,179	14.5
TOTAL DEPARTMENTAL EXPENSES	18,062,523	61.3
DEPARTMENTAL INCOME(- LOSS)	11,424,180	38.7

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	3,764,837	99.1
COMPLIMENTARY ROOMS	35,480	0.9
TOTAL REVENUE	3,800,317	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	14,016	0.4
COMPLIMENTARY EXPENSE	3,304	0.1
PAYROLL TAXES	163,803	4.3
PAYROLL - EMPLOYEE BENEFITS	112,993	2.9
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	1,240,158	32.6
OTHER DEPARTMENTAL EXPENSES	395,239	10.4
TOTAL DEPARTMENTAL EXPENSES	1,929,513	50.8
DEPARTMENTAL INCOME(- LOSS)	1,870,804	49.2

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1986
Clark County - Strip Area
With Gaming Revenue of $1,000,000 to $10,000,000

AMOUNTS REPRESENT 9 LOCATION(S).

FOOD DEPARTMENT

REVENUE	DOLLARS	PCT
FOOD SALES	3,886,782	83.4
COMPLIMENTARY FOOD SALES	775,498	16.6
TOTAL REVENUE	4,662,280	100.0
COST OF SALES	2,119,784	45.5
GROSS MARGIN	2,542,496	54.5
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	221,917	4.8
PAYROLL TAXES	272,936	5.9
PAYROLL - EMPLOYEE BENEFITS	174,504	3.7
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	2,161,071	46.4
OTHER DEPARTMENTAL EXPENSES	494,422	10.6
TOTAL DEPARTMENTAL EXPENSES	3,324,850	71.3
DEPARTMENTAL INCOME(- LOSS)	-782,354	-16.8

BEVERAGE DEPARTMENT

REVENUE	DOLLARS	PCT
BEVERAGE SALES	962,374	28.0
COMPLIMENTARY BEVERAGE SALES	2,479,669	72.0
TOTAL REVENUE	3,442,043	100.0
COST OF SALES	903,429	26.2
GROSS MARGIN	2,538,614	73.8
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	544,082	15.8
PAYROLL TAXES	84,990	2.5
PAYROLL - EMPLOYEE BENEFITS	77,565	2.3
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	937,051	27.2
OTHER DEPARTMENTAL EXPENSES	207,596	6.0
TOTAL DEPARTMENTAL EXPENSES	1,851,284	53.8
DEPARTMENTAL INCOME(- LOSS)	687,330	20.0

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1986
Clark County - Strip Area
With Gaming Revenue of $1,000,000 to $10,000,000

AMOUNTS REPRESENT 9 LOCATION(S).

OTHER INCOME

REVENUE	DOLLARS	PCT
OTHER INCOME	2,033,151	92.7
OTHER COMPLIMENTARY ITEMS	160,471	7.3
OTHER NON-OPERATING INCOME	0	0.0
TOTAL REVENUE	2,193,622	100.0
COST OF SALES	472,885	21.6
GROSS MARGIN	1,720,737	78.4
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	692	0.0
PAYROLL TAXES	29,707	1.4
PAYROLL - EMPLOYEE BENEFITS	16,752	0.8
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	231,755	10.6
OTHER DEPARTMENTAL EXPENSES	68,818	3.1
TOTAL DEPARTMENTAL EXPENSES	347,724	15.9
DEPARTMENTAL INCOME(- LOSS)	1,373,013	62.6

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	677
ROOMS DEPARTMENT	82
FOOD DEPARTMENT	201
BEVERAGE DEPARTMENT	87
G & A DEPARTMENT	425
OTHER DEPARTMENTS	19
TOTAL	1,491

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1986
Clark County - Strip Area
With Gaming Revenue of $1,000,000 to $10,000,000

AMOUNTS REPRESENT 9 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	7	2,093	512
COIN OPERATED DEVICES	8	5,513	386
POKER AND PAN	0	0	0
RACE AND SPORTS	2	3,953	628
TOTAL CASINO	9	7,407	442

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	61.1
TOTAL CAPITAL TO TOTAL LIABILITIES	-17.9
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	-113.0
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	15.8
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	12.6
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	0.7
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	63.0
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	58.0
RETURN ON INVESTED CAPITAL*	-5.2
RETURN ON AVERAGE ASSETS*	-4.2

* - FORMULAS.
RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1986
Clark County - Strip Area
With Gaming Revenue of $10,000,000 to $20,000,000

AMOUNTS REPRESENT 9 LOCATION(S).

ASSETS

CURRENT ASSETS:			DOLLARS	PCT
CASH			7,336,690	3.6
RECEIVABLES:	TOTAL	ALLOWANCE		
CASINO	1,215,046	665,942	549,104	0.3
TRADE	1,769,724	251,577	1,518,147	0.7
SUNDRY	14,847,320	99,376	14,747,944	7.2
NOTES	1,601,595	97,582	1,504,013	0.7
PREPAID EXPENSES			4,086,042	2.0
OTHER CURRENT ASSETS			3,497,393	1.7
TOTAL CURRENT ASSETS			33,239,333	16.1
FIXED ASSETS:	COST	DEPRECIATION		
LAND	25,140,787		25,140,787	12.2
LAND IMPRV	2,753,458	1,624,674	1,128,784	0.5
BLDG & IMPRV	103,851,485	30,353,251	73,498,234	35.7
FURN & EQUIP	61,584,701	36,351,974	25,232,727	12.2
LEASE IMPRV	23,311,256	8,523,986	14,787,270	7.2
CONSTR IN PROG	3,392,035		3,392,035	1.6
TOTAL FIXED ASSETS			143,179,837	69.5
OTHER ASSETS			29,593,960	14.4
TOTAL ASSETS			206,013,130	100.0

LIABILITIES AND CAPITAL

CURRENT LIABILITIES:				
ACCOUNTS PAYABLE - TRADE			7,407,387	3.6
ACCOUNTS PAYABLE - OTHER			4,491,665	2.2
CURRENT PORTION OF L/T DEBT			26,004,930	12.6
ACCRUED EXPENSES			14,246,616	6.9
OTHER CURRENT LIABILITIES			3,645,992	1.8
TOTAL CURRENT LIABILITIES			55,796,590	27.1
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION		
MORTGAGES	74,843,269	19,058,375	55,784,894	27.1
DEBENT & BONDS	1,000,000	0	1,000,000	0.5
NOTES	25,422,182	2,944,735	22,477,447	10.9
CONTRACTS	9,013,944	3,824,062	5,189,882	2.5
OTHER	177,758	177,758	0	0.0
TOT L/T DEBT	110,457,153	26,004,930	84,452,223	41.0
OTHER LIABILITIES			15,020,717	7.3
TOTAL LIABILITIES			155,269,530	75.4
CAPITAL:				
OWNERS CAPITAL ACCOUNTS			10,123,743	4.9
CAPITAL STOCK & OTHER CAPITAL			31,332,656	15.2
RETAINED EARNINGS			9,287,201	4.5
TOTAL CAPITAL			50,743,600	24.6
TOTAL LIABILITIES AND CAPITAL			206,013,130	100.0

Average assets	Upper quartile	Median	Lower quartile
22,890,348	36,165,985	17,247,403	8,018,637

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1986
Clark County - Strip Area
With Gaming Revenue of $10,000,000 to $20,000,000

AMOUNTS REPRESENT 9 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING	143,796,598	61.6
ROOMS	28,235,450	12.1
FOOD	28,438,524	12.2
BEVERAGE	15,872,313	6.8
OTHER	17,042,470	7.3
TOTAL REVENUE	233,385,355	100.0
COST OF SALES	20,635,720	8.8
GROSS MARGIN	212,749,635	91.2
DEPARTMENTAL EXPENSES	114,413,574	49.0
DEPARTMENTAL INCOME(- LOSS)	98,336,061	42.1
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	6,821,922	2.9
BAD DEBT EXPENSE	288,162	0.1
COMPLIMENTARY EXPENSE (not reported in operation departments)	1,916,250	0.8
DEPRECIATION - BUILDINGS	4,048,315	1.7
DEPRECIATION AND AMORTIZATION - OTHER	10,041,495	4.3
ENERGY EXPENSE (electricity,gas,etc.)	4,918,978	2.1
EQUIPMENT RENTAL OR LEASE	647,803	0.3
INTEREST EXPENSE	12,534,053	5.4
MUSIC AND ENTERTAINMENT	2,577,852	1.1
PAYROLL TAXES	2,055,598	0.9
PAYROLL - EMPLOYEE BENEFITS	2,667,637	1.1
PAYROLL - OFFICERS	164,095	0.1
PAYROLL - OTHER EMPLOYEES	15,897,517	6.8
RENT OF PREMISES	5,239,432	2.2
TAXES - REAL ESTATE	1,427,722	0.6
TAXES AND LICENSES - OTHER	205,954	0.1
UTILITIES (OTHER THAN ENERGY EXPENSE)	878,557	0.4
OTHER GENERAL & ADMINISTRATIVE EXPENSES	10,943,918	4.7
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	83,275,260	35.7
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	15,060,801	6.5

Average revenues	Upper quartile	Median	Lower quartile
25,931,706	31,279,207	25,818,538	20,014,548

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1986
Clark County - Strip Area
With Gaming Revenue of $10,000,000 to $20,000,000

AMOUNTS REPRESENT 9 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO)	54,702,819	38.0
COIN OPERATED DEVICES	83,119,328	57.8
POKER AND PAN	3,366,914	2.3
RACE BOOK	1,366,534	1.0
SPORTS POOL	1,241,003	0.9
TOTAL REVENUE	143,796,598	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	194,146	0.1
COMMISSIONS	1,455,760	1.0
COMPLIMENTARY EXPENSE	10,934,312	7.6
GAMING TAXES AND LICENSES	11,871,753	8.3
JUNKET EXPENSES (no complimentaries)	522,128	0.4
PAYROLL TAXES	3,388,107	2.4
PAYROLL - EMPLOYEE BENEFITS	4,215,244	2.9
PAYROLL - OFFICERS	251,842	0.2
PAYROLL - OTHER EMPLOYEES	27,202,265	18.9
RACE WIRE FEES	417,443	0.3
OTHER DEPARTMENTAL EXPENSES	3,686,190	2.6
TOTAL DEPARTMENTAL EXPENSES	64,139,190	44.6
DEPARTMENTAL INCOME(- LOSS)	79,657,408	55.4

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	27,042,149	95.8
COMPLIMENTARY ROOMS	1,193,301	4.2
TOTAL REVENUE	28,235,450	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	19,051	0.1
COMPLIMENTARY EXPENSE	39,940	0.1
PAYROLL TAXES	1,189,415	4.2
PAYROLL - EMPLOYEE BENEFITS	1,300,883	4.6
PAYROLL - OFFICERS	275,640	1.0
PAYROLL - OTHER EMPLOYEES	7,960,780	28.2
OTHER DEPARTMENTAL EXPENSES	3,065,368	10.9
TOTAL DEPARTMENTAL EXPENSES	13,851,077	49.1
DEPARTMENTAL INCOME(- LOSS)	14,384,373	50.9

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1986
Clark County - Strip Area
With Gaming Revenue of $10,000,000 to $20,000,000

AMOUNTS REPRESENT 9 LOCATION(S).

FOOD DEPARTMENT

REVENUE	DOLLARS	PCT
FOOD SALES	24,643,583	86.7
COMPLIMENTARY FOOD SALES	3,794,941	13.3
TOTAL REVENUE	28,438,524	100.0
COST OF SALES	14,150,722	49.8
GROSS MARGIN	14,287,802	50.2
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	23,838	0.1
PAYROLL TAXES	2,115,345	7.4
PAYROLL - EMPLOYEE BENEFITS	2,635,265	9.3
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	14,338,141	50.4
OTHER DEPARTMENTAL EXPENSES	2,078,932	7.3
TOTAL DEPARTMENTAL EXPENSES	21,191,521	74.5
DEPARTMENTAL INCOME(- LOSS)	-6,903,719	-24.3

BEVERAGE DEPARTMENT

REVENUE	DOLLARS	PCT
BEVERAGE SALES	6,230,280	39.3
COMPLIMENTARY BEVERAGE SALES	9,642,033	60.7
TOTAL REVENUE	15,872,313	100.0
COST OF SALES	4,109,123	25.9
GROSS MARGIN	11,763,190	74.1
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	817,507	5.2
PAYROLL TAXES	753,609	4.7
PAYROLL - EMPLOYEE BENEFITS	872,696	5.5
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	4,544,222	28.6
OTHER DEPARTMENTAL EXPENSES	733,338	4.6
TOTAL DEPARTMENTAL EXPENSES	7,721,372	48.6
DEPARTMENTAL INCOME(- LOSS)	4,041,818	25.5

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1986
Clark County - Strip Area
With Gaming Revenue of $10,000,000 to $20,000,000

AMOUNTS REPRESENT 9 LOCATION(S).

OTHER INCOME

REVENUE	DOLLARS	PCT
OTHER INCOME	16,791,376	98.5
OTHER COMPLIMENTARY ITEMS	251,094	1.5
OTHER NON-OPERATING INCOME	0	0.0
TOTAL REVENUE	17,042,470	100.0
COST OF SALES	2,375,875	13.9
GROSS MARGIN	14,666,595	86.1
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	1,170,603	6.9
COMPLIMENTARY EXPENSE	322,262	1.9
PAYROLL TAXES	233,773	1.4
PAYROLL - EMPLOYEE BENEFITS	315,302	1.9
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	1,850,760	10.9
OTHER DEPARTMENTAL EXPENSES	3,617,714	21.2
TOTAL DEPARTMENTAL EXPENSES	7,510,414	44.1
DEPARTMENTAL INCOME(- LOSS)	7,156,181	42.0

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	2,142
ROOMS DEPARTMENT	686
FOOD DEPARTMENT	1,134
BEVERAGE DEPARTMENT	430
G & A DEPARTMENT	768
OTHER DEPARTMENTS	136
TOTAL	5,296

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1986
Clark County - Strip Area
With Gaming Revenue of $10,000,000 to $20,000,000

AMOUNTS REPRESENT 9 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	9	6,056	1,004
COIN OPERATED DEVICES	9	11,320	816
POKER AND PAN	6	753	745
RACE AND SPORTS	3	1,768	476
TOTAL CASINO	9	18,467	865

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	59.6
TOTAL CAPITAL TO TOTAL LIABILITIES	32.7
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	90.9
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	35.9
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	9.8
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	1.8
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	111.7
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	104.5
RETURN ON INVESTED CAPITAL*	18.1
RETURN ON AVERAGE ASSETS*	13.2

* - FORMULAS.
RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1986
Clark County - Strip Area
With Gaming Revenue of $20,000,000 to $60,000,000

AMOUNTS REPRESENT 8 LOCATION(S).

ASSETS

			DOLLARS	PCT
CURRENT ASSETS:				
CASH			21,797,156	4.8
RECEIVABLES:	TOTAL	ALLOWANCE		
CASINO	31,151,169	12,204,718	18,946,451	4.2
TRADE	5,782,567	451,224	5,331,343	1.2
SUNDRY	1,339,592	0	1,339,592	0.3
NOTES	1,443,156	500,000	943,156	0.2
PREPAID EXPENSES			7,866,163	1.7
OTHER CURRENT ASSETS			48,928,780	10.8
TOTAL CURRENT ASSETS			105,152,641	23.2
FIXED ASSETS:	COST	DEPRECIATION		
LAND	60,134,420		60,134,420	13.3
LAND IMPRV	9,260,936	3,993,129	5,267,807	1.2
BLDG & IMPRV	235,775,159	45,089,391	190,685,768	42.1
FURN & EQUIP	140,505,526	76,833,125	63,672,401	14.1
LEASE IMPRV	15,274,374	7,176,685	8,097,689	1.8
CONSTR IN PROG	13,011,840		13,011,840	2.9
TOTAL FIXED ASSETS			340,869,925	75.3
OTHER ASSETS			6,686,213	1.5
TOTAL ASSETS			452,708,779	100.0

LIABILITIES AND CAPITAL

CURRENT LIABILITIES:				
ACCOUNTS PAYABLE - TRADE			10,303,499	2.3
ACCOUNTS PAYABLE - OTHER			1,502,802	0.3
CURRENT PORTION OF L/T DEBT			12,493,146	2.8
ACCRUED EXPENSES			24,095,280	5.3
OTHER CURRENT LIABILITIES			5,411,363	1.2
TOTAL CURRENT LIABILITIES			53,806,090	11.9
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION		
MORTGAGES	143,919,876	6,477,956	137,441,920	30.4
DEBENT & BONDS	0	0	0	0.0
NOTES	18,194,552	5,001,395	13,193,157	2.9
CONTRACTS	3,539,017	1,013,795	2,525,222	0.6
OTHER	0	0	0	0.0
TOT L/T DEBT	165,653,445	12,493,146	153,160,299	33.8
OTHER LIABILITIES			10,950,324	2.4
TOTAL LIABILITIES			217,916,713	48.1
CAPITAL:				
OWNERS CAPITAL ACCOUNTS			13,600,804	3.0
CAPITAL STOCK & OTHER CAPITAL			188,000,879	41.5
RETAINED EARNINGS			33,190,383	7.3
TOTAL CAPITAL			234,792,066	51.9
TOTAL LIABILITIES AND CAPITAL			452,708,779	100.0

Average assets	Upper quartile	Median	Lower quartile
56,588,597	73,116,379	61,733,315	29,844,561

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1986
Clark County - Strip Area
With Gaming Revenue of $20,000,000 to $60,000,000

AMOUNTS REPRESENT 8 LOCATION(S).

REVENUE	DOLLARS	PCT
GAMING	349,233,729	59.8
ROOMS	91,804,474	15.7
FOOD	59,239,506	10.1
BEVERAGE	39,563,310	6.8
OTHER	44,434,211	7.6
TOTAL REVENUE	584,275,230	100.0
COST OF SALES	39,703,033	6.8
GROSS MARGIN	544,572,197	93.2
DEPARTMENTAL EXPENSES	321,542,777	55.0
DEPARTMENTAL INCOME(- LOSS)	223,029,420	38.2
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	12,110,176	2.1
BAD DEBT EXPENSE	-185,018	0.0
COMPLIMENTARY EXPENSE (not reported in operation departments)	3,411,920	0.6
DEPRECIATION - BUILDINGS	8,284,487	1.4
DEPRECIATION AND AMORTIZATION - OTHER	14,176,311	2.4
ENERGY EXPENSE (electricity,gas,etc.)	9,844,851	1.7
EQUIPMENT RENTAL OR LEASE	447,560	0.1
INTEREST EXPENSE	24,973,283	4.3
MUSIC AND ENTERTAINMENT	29,999,889	5.1
PAYROLL TAXES	1,958,671	0.3
PAYROLL - EMPLOYEE BENEFITS	4,804,561	0.8
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	29,552,814	5.1
RENT OF PREMISES	3,339,195	0.6
TAXES - REAL ESTATE	3,157,548	0.5
TAXES AND LICENSES - OTHER	339,631	0.1
UTILITIES (OTHER THAN ENERGY EXPENSE)	1,395,312	0.2
OTHER GENERAL & ADMINISTRATIVE EXPENSES	19,896,783	3.4
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	167,507,974	28.7
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	55,521,446	9.5

Average revenues	Upper quartile	Median	Lower quartile
73,034,404	90,788,434	69,650,681	54,088,394

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1986
Clark County - Strip Area
With Gaming Revenue of $20,000,000 to $60,000,000

AMOUNTS REPRESENT 8 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO)	186,274,573	53.3
COIN OPERATED DEVICES	149,634,135	42.8
POKER AND PAN	7,341,746	2.1
RACE BOOK	3,936,491	1.1
SPORTS POOL	2,046,784	0.6
TOTAL REVENUE	349,233,729	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	9,026,114	2.6
COMMISSIONS	885,213	0.3
COMPLIMENTARY EXPENSE	59,787,577	17.1
GAMING TAXES AND LICENSES	25,019,958	7.2
JUNKET EXPENSES (no complimentaries)	1,078,152	0.3
PAYROLL TAXES	4,866,527	1.4
PAYROLL - EMPLOYEE BENEFITS	12,091,386	3.5
PAYROLL - OFFICERS	808,544	0.2
PAYROLL - OTHER EMPLOYEES	67,555,789	19.3
RACE WIRE FEES	1,038,765	0.3
OTHER DEPARTMENTAL EXPENSES	17,873,209	5.1
TOTAL DEPARTMENTAL EXPENSES	200,031,234	57.3
DEPARTMENTAL INCOME(- LOSS)	149,202,495	42.7

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	73,357,057	79.9
COMPLIMENTARY ROOMS	18,447,417	20.1
TOTAL REVENUE	91,804,474	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	86,550	0.1
COMPLIMENTARY EXPENSE	113,892	0.1
PAYROLL TAXES	4,816,990	5.2
PAYROLL - EMPLOYEE BENEFITS	6,105,447	6.6
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	21,730,914	23.7
OTHER DEPARTMENTAL EXPENSES	9,130,661	9.9
TOTAL DEPARTMENTAL EXPENSES	41,984,454	45.7
DEPARTMENTAL INCOME(- LOSS)	49,820,020	54.3

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1986
Clark County - Strip Area
With Gaming Revenue of $20,000,000 to $60,000,000

AMOUNTS REPRESENT 8 LOCATION(S).

FOOD DEPARTMENT

REVENUE	DOLLARS	PCT
FOOD SALES	44,105,791	74.5
COMPLIMENTARY FOOD SALES	15,133,715	25.5
TOTAL REVENUE	59,239,506	100.0
COST OF SALES	25,477,856	43.0
GROSS MARGIN	33,761,650	57.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	139,481	0.2
PAYROLL TAXES	2,212,646	3.7
PAYROLL - EMPLOYEE BENEFITS	6,845,680	11.6
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	27,357,399	46.2
OTHER DEPARTMENTAL EXPENSES	4,837,458	8.2
TOTAL DEPARTMENTAL EXPENSES	41,392,664	69.9
DEPARTMENTAL INCOME(- LOSS)	-7,631,014	-12.9

BEVERAGE DEPARTMENT

REVENUE	DOLLARS	PCT
BEVERAGE SALES	22,207,771	56.1
COMPLIMENTARY BEVERAGE SALES	17,355,539	43.9
TOTAL REVENUE	39,563,310	100.0
COST OF SALES	7,302,740	18.5
GROSS MARGIN	32,260,570	81.5
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	3,089	0.0
PAYROLL TAXES	1,117,568	2.8
PAYROLL - EMPLOYEE BENEFITS	2,122,667	5.4
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	9,926,512	25.1
OTHER DEPARTMENTAL EXPENSES	1,234,228	3.1
TOTAL DEPARTMENTAL EXPENSES	14,404,064	36.4
DEPARTMENTAL INCOME(- LOSS)	17,856,506	45.1

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1986
Clark County - Strip Area
With Gaming Revenue of $20,000,000 to $60,000,000

AMOUNTS REPRESENT 8 LOCATION(S).

OTHER INCOME

REVENUE	DOLLARS	PCT
OTHER INCOME	41,251,094	92.8
OTHER COMPLIMENTARY ITEMS	3,183,117	7.2
OTHER NON-OPERATING INCOME	0	0.0
TOTAL REVENUE	44,434,211	100.0
COST OF SALES	6,922,437	15.6
GROSS MARGIN	37,511,774	84.4
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	933,034	2.1
COMPLIMENTARY EXPENSE	1,012,743	2.3
PAYROLL TAXES	737,863	1.7
PAYROLL - EMPLOYEE BENEFITS	2,213,601	5.0
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	12,303,902	27.7
OTHER DEPARTMENTAL EXPENSES	6,529,218	14.7
TOTAL DEPARTMENTAL EXPENSES	23,730,361	53.4
DEPARTMENTAL INCOME(- LOSS)	13,781,413	31.0

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	4,073
ROOMS DEPARTMENT	1,740
FOOD DEPARTMENT	2,193
BEVERAGE DEPARTMENT	785
G & A DEPARTMENT	1,285
OTHER DEPARTMENTS	660
TOTAL	10,736

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1986
Clark County - Strip Area
With Gaming Revenue of $20,000,000 to $60,000,000

AMOUNTS REPRESENT 8 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	8	7,092	3,283
COIN OPERATED DEVICES	8	11,952	1,565
POKER AND PAN	5	1,246	1,086
RACE AND SPORTS	3	2,543	781
TOTAL CASINO	8	20,777	2,101

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	195.4
TOTAL CAPITAL TO TOTAL LIABILITIES	107.7
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	436.4
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	24.7
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	18.5
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	8.6
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	129.9
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	117.8
RETURN ON INVESTED CAPITAL*	20.4
RETURN ON AVERAGE ASSETS*	17.9

* - FORMULAS.
RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1986
Clark County - Strip Area
With Gaming Revenue of $60,000,000 and over

AMOUNTS REPRESENT 9 LOCATION(S).

ASSETS

			DOLLARS	PCT
CURRENT ASSETS:				
CASH			111,346,516	6.4
RECEIVABLES:	TOTAL	ALLOWANCE		
CASINO	86,302,191	45,516,115	40,786,076	2.3
TRADE	23,398,977	947,388	22,451,589	1.3
SUNDRY	1,777,490	0	1,777,490	0.1
NOTES	111,388	0	111,388	0.0
PREPAID EXPENSES			19,012,814	1.1
OTHER CURRENT ASSETS			13,700,862	0.8
TOTAL CURRENT ASSETS			209,186,735	12.0
FIXED ASSETS:	COST	DEPRECIATION		
LAND	168,087,727		168,087,727	9.6
LAND IMPRV	4,336,095	1,014,480	3,321,615	0.2
BLDG & IMPRV	920,222,310	153,018,583	767,203,727	44.0
FURN & EQUIP	349,920,042	147,376,771	202,543,271	11.6
LEASE IMPRV	35,333,290	10,055,165	25,278,125	1.4
CONSTR IN PROG	72,840,723		72,840,723	4.2
TOTAL FIXED ASSETS			1,239,275,188	71.0
OTHER ASSETS			297,059,673	17.0
TOTAL ASSETS			1,745,521,596	100.0

LIABILITIES AND CAPITAL

CURRENT LIABILITIES:				
ACCOUNTS PAYABLE - TRADE			28,652,574	1.6
ACCOUNTS PAYABLE - OTHER			15,891,490	0.9
CURRENT PORTION OF L/T DEBT			17,488,998	1.0
ACCRUED EXPENSES			86,934,674	5.0
OTHER CURRENT LIABILITIES			53,860,734	3.1
TOTAL CURRENT LIABILITIES			202,828,470	11.6
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION		
MORTGAGES	245,062,364	11,181,190	233,881,174	13.4
DEBENT & BONDS	87,500,000	1,250,000	86,250,000	4.9
NOTES	8,203,541	1,948,619	6,254,922	0.4
CONTRACTS	17,522,119	3,046,204	14,475,915	0.8
OTHER	60,376,190	62,985	60,313,205	3.5
TOT L/T DEBT	418,664,214	17,488,998	401,175,216	23.0
OTHER LIABILITIES			310,468,638	17.8
TOTAL LIABILITIES			914,472,324	52.4
CAPITAL:				
OWNERS CAPITAL ACCOUNTS			-3,446,442	-0.2
CAPITAL STOCK & OTHER CAPITAL			269,010,468	15.4
RETAINED EARNINGS			565,485,256	32.4
TOTAL CAPITAL			831,049,282	47.6
TOTAL LIABILITIES AND CAPITAL			1,745,521,606	100.0

Average assets	Upper quartile	Median	Lower quartile
193,946,844	272,941,769	171,414,129	104,584,913

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1986
Clark County - Strip Area
With Gaming Revenue of $60,000,000 and over

AMOUNTS REPRESENT 9 LOCATION(S).

REVENUE	DOLLARS	PCT
GAMING	848,691,446	55.9
ROOMS	278,228,200	18.3
FOOD	180,204,320	11.9
BEVERAGE	116,668,959	7.7
OTHER	95,782,319	6.3
TOTAL REVENUE	1,519,575,244	100.0
COST OF SALES	97,963,739	6.4
GROSS MARGIN	1,421,611,505	93.6
DEPARTMENTAL EXPENSES	731,394,152	48.1
DEPARTMENTAL INCOME(- LOSS)	690,217,353	45.4
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	28,330,066	1.9
BAD DEBT EXPENSE	1,338,068	0.1
COMPLIMENTARY EXPENSE (not reported in operation departments)	15,138,037	1.0
DEPRECIATION - BUILDINGS	30,024,830	2.0
DEPRECIATION AND AMORTIZATION - OTHER	46,265,717	3.0
ENERGY EXPENSE (electricity,gas,etc.)	25,323,618	1.7
EQUIPMENT RENTAL OR LEASE	2,834,167	0.2
INTEREST EXPENSE	58,219,727	3.8
MUSIC AND ENTERTAINMENT	44,928,381	3.0
PAYROLL TAXES	15,715,929	1.0
PAYROLL - EMPLOYEE BENEFITS	15,410,897	1.0
PAYROLL - OFFICERS	16,288,027	1.1
PAYROLL - OTHER EMPLOYEES	76,440,873	5.0
RENT OF PREMISES	10,523,862	0.7
TAXES - REAL ESTATE	8,720,755	0.6
TAXES AND LICENSES - OTHER	874,678	0.1
UTILITIES (OTHER THAN ENERGY EXPENSE)	6,175,769	0.4
OTHER GENERAL & ADMINISTRATIVE EXPENSES	53,804,853	3.5
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	456,358,254	30.0
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	233,859,099	15.4

Average revenues	Upper quartile	Median	Lower quartile
168,841,694	224,281,126	144,581,530	109,807,640

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1986
Clark County - Strip Area
With Gaming Revenue of $60,000,000 and over

AMOUNTS REPRESENT 9 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO)	466,879,040	55.0
COIN OPERATED DEVICES	339,340,719	40.0
POKER AND PAN	18,091,574	2.1
RACE BOOK	15,031,991	1.8
SPORTS POOL	9,348,122	1.1
TOTAL REVENUE	848,691,446	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	26,969,230	3.2
COMMISSIONS	3,302,786	0.4
COMPLIMENTARY EXPENSE	113,827,863	13.4
GAMING TAXES AND LICENSES	59,394,739	7.0
JUNKET EXPENSES (no complimentaries)	11,801,938	1.4
PAYROLL TAXES	20,793,298	2.5
PAYROLL - EMPLOYEE BENEFITS	29,451,985	3.5
PAYROLL - OFFICERS	11,770,189	1.4
PAYROLL - OTHER EMPLOYEES	126,314,945	14.9
RACE WIRE FEES	3,160,177	0.4
OTHER DEPARTMENTAL EXPENSES	27,803,208	3.3
TOTAL DEPARTMENTAL EXPENSES	434,590,358	51.2
DEPARTMENTAL INCOME(- LOSS)	414,101,088	48.8

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	235,724,921	84.7
COMPLIMENTARY ROOMS	42,503,279	15.3
TOTAL REVENUE	278,228,200	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	282,066	0.1
PAYROLL TAXES	11,194,360	4.0
PAYROLL - EMPLOYEE BENEFITS	13,259,563	4.7
PAYROLL - OFFICERS	4,631,761	1.7
PAYROLL - OTHER EMPLOYEES	52,794,622	19.0
OTHER DEPARTMENTAL EXPENSES	30,333,709	10.9
TOTAL DEPARTMENTAL EXPENSES	112,496,081	40.4
DEPARTMENTAL INCOME(- LOSS)	165,732,119	59.6

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1986
Clark County - Strip Area
With Gaming Revenue of $60,000,000 and over

AMOUNTS REPRESENT 9 LOCATION(S).

FOOD DEPARTMENT

REVENUE	DOLLARS	PCT
FOOD SALES	153,108,575	85.0
COMPLIMENTARY FOOD SALES	27,095,745	15.0
TOTAL REVENUE	180,204,320	100.0
COST OF SALES	67,612,452	37.5
GROSS MARGIN	112,591,868	62.5
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	205,452	0.1
PAYROLL TAXES	14,051,110	7.8
PAYROLL - EMPLOYEE BENEFITS	14,943,230	8.3
PAYROLL - OFFICERS	6,544,104	3.6
PAYROLL - OTHER EMPLOYEES	61,415,122	34.1
OTHER DEPARTMENTAL EXPENSES	11,397,503	6.3
TOTAL DEPARTMENTAL EXPENSES	108,556,521	60.2
DEPARTMENTAL INCOME(- LOSS)	4,035,347	2.2

BEVERAGE DEPARTMENT

REVENUE	DOLLARS	PCT
BEVERAGE SALES	78,789,525	67.5
COMPLIMENTARY BEVERAGE SALES	37,879,434	32.5
TOTAL REVENUE	116,668,959	100.0
COST OF SALES	17,155,582	14.7
GROSS MARGIN	99,513,377	85.3
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	127,408	0.1
PAYROLL TAXES	4,606,202	3.9
PAYROLL - EMPLOYEE BENEFITS	7,408,142	6.3
PAYROLL - OFFICERS	35,198	0.0
PAYROLL - OTHER EMPLOYEES	27,004,820	23.1
OTHER DEPARTMENTAL EXPENSES	4,234,867	3.6
TOTAL DEPARTMENTAL EXPENSES	43,416,637	37.2
DEPARTMENTAL INCOME(- LOSS)	56,096,740	48.1

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1986
Clark County - Strip Area
With Gaming Revenue of $60,000,000 and over

AMOUNTS REPRESENT 9 LOCATION(S).

OTHER INCOME

REVENUE	DOLLARS	PCT
OTHER INCOME	95,238,432	99.4
OTHER COMPLIMENTARY ITEMS	543,887	0.6
OTHER NON-OPERATING INCOME	0	0.0
TOTAL REVENUE	95,782,319	100.0
COST OF SALES	13,195,705	13.8
GROSS MARGIN	82,586,614	86.2
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	11,552	0.0
PAYROLL TAXES	2,134,129	2.2
PAYROLL - EMPLOYEE BENEFITS	2,974,032	3.1
PAYROLL - OFFICERS	1,228,305	1.3
PAYROLL - OTHER EMPLOYEES	14,602,940	15.2
OTHER DEPARTMENTAL EXPENSES	11,383,597	11.9
TOTAL DEPARTMENTAL EXPENSES	32,334,555	33.8
DEPARTMENTAL INCOME(- LOSS)	50,252,059	52.5

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	7,933
ROOMS DEPARTMENT	4,079
FOOD DEPARTMENT	5,556
BEVERAGE DEPARTMENT	1,954
G & A DEPARTMENT	3,663
OTHER DEPARTMENTS	1,119
TOTAL	24,304

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1986
Clark County - Strip Area
With Gaming Revenue of $60,000,000 and over

AMOUNTS REPRESENT 9 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	9	19,496	2,661
COIN OPERATED DEVICES	9	30,242	1,247
POKER AND PAN	7	2,130	1,214
RACE AND SPORTS	5	10,217	477
TOTAL CASINO	9	57,071	1,652

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	103.1
TOTAL CAPITAL TO TOTAL LIABILITIES	90.9
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	409.7
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	22.2
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	15.3
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	5.3
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	90.7
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	84.2
RETURN ON INVESTED CAPITAL*	20.2
RETURN ON AVERAGE ASSETS*	17.4

* - FORMULAS.
RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1986
Clark County - Downtown Las Vegas Area
With Gaming Revenue of $1,000,000 to $10,000,000

AMOUNTS REPRESENT 8 LOCATION(S).

ASSETS

CURRENT ASSETS:			DOLLARS	PCT
CASH			2,768,549	6.4
RECEIVABLES:	TOTAL	ALLOWANCE		
CASINO	151,000	6,450	144,550	0.3
TRADE	183,017	0	183,017	0.4
SUNDRY	172,112	0	172,112	0.4
NOTES	263,320	0	263,320	0.6
PREPAID EXPENSES			3,957,934	9.1
OTHER CURRENT ASSETS			378,244	0.9
TOTAL CURRENT ASSETS			7,867,726	18.1
FIXED ASSETS:	COST	DEPRECIATION		
LAND	6,742,848		6,742,848	15.5
LAND IMPRV	40,653	38,431	2,222	0.0
BLDG & IMPRV	17,378,892	3,889,388	13,489,504	31.0
FURN & EQUIP	24,460,557	15,210,866	9,249,691	21.2
LEASE IMPRV	2,574,861	880,495	1,694,366	3.9
CONSTR IN PROG	2,912,481		2,912,481	6.7
TOTAL FIXED ASSETS			34,091,112	78.3
OTHER ASSETS			1,586,442	3.6
TOTAL ASSETS			43,545,280	100.0

LIABILITIES AND CAPITAL

CURRENT LIABILITIES:				
ACCOUNTS PAYABLE - TRADE			1,138,243	2.6
ACCOUNTS PAYABLE - OTHER			2,349,654	5.4
CURRENT PORTION OF L/T DEBT			12,578,430	28.9
ACCRUED EXPENSES			2,014,584	4.6
OTHER CURRENT LIABILITIES			2,174,166	5.0
TOTAL CURRENT LIABILITIES			20,255,077	46.5
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION		
MORTGAGES	4,362,370	672,284	3,690,086	8.5
DEBENT & BONDS	0	0	0	0.0
NOTES	25,812,013	11,266,586	14,545,427	33.4
CONTRACTS	1,764,778	500,317	1,264,461	2.9
OTHER	146,724	139,243	7,481	0.0
TOT L/T DEBT	32,085,885	12,578,430	19,507,455	44.8
OTHER LIABILITIES			0	0.0
TOTAL LIABILITIES			39,762,532	91.3
CAPITAL:				
OWNERS CAPITAL ACCOUNTS			2,476,688	5.7
CAPITAL STOCK & OTHER CAPITAL			296,582	0.7
RETAINED EARNINGS			1,009,478	2.3
TOTAL CAPITAL			3,782,748	8.7
TOTAL LIABILITIES AND CAPITAL			43,545,280	100.0

Average assets	Upper quartile	Median	Lower quartile
5,443,160	5,618,821	4,532,533	2,895,236

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1986
Clark County - Downtown Las Vegas Area
With Gaming Revenue of $1,000,000 to $10,000,000

AMOUNTS REPRESENT 8 LOCATION(S).

REVENUE	DOLLARS	PCT
GAMING	36,450,843	72.2
ROOMS	4,902,096	9.7
FOOD	2,987,722	5.9
BEVERAGE	4,139,188	8.2
OTHER	1,984,343	3.9
TOTAL REVENUE	50,464,192	100.0
COST OF SALES	4,254,660	8.4
GROSS MARGIN	46,209,532	91.6
DEPARTMENTAL EXPENSES	26,825,394	53.2
DEPARTMENTAL INCOME(- LOSS)	19,384,138	38.4
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	4,947,418	9.8
BAD DEBT EXPENSE	89,803	0.2
COMPLIMENTARY EXPENSE (not reported in operation departments)	816,557	1.6
DEPRECIATION - BUILDINGS	1,008,934	2.0
DEPRECIATION AND AMORTIZATION - OTHER	3,434,657	6.8
ENERGY EXPENSE (electricity,gas,etc.)	1,379,970	2.7
EQUIPMENT RENTAL OR LEASE	136,929	0.3
INTEREST EXPENSE	2,583,673	5.1
MUSIC AND ENTERTAINMENT	112,705	0.2
PAYROLL TAXES	263,483	0.5
PAYROLL - EMPLOYEE BENEFITS	258,941	0.5
PAYROLL - OFFICERS	306,000	0.6
PAYROLL - OTHER EMPLOYEES	2,354,651	4.7
RENT OF PREMISES	945,407	1.9
TAXES - REAL ESTATE	321,918	0.6
TAXES AND LICENSES - OTHER	128,339	0.3
UTILITIES (OTHER THAN ENERGY EXPENSE)	299,988	0.6
OTHER GENERAL & ADMINISTRATIVE EXPENSES	4,211,075	8.3
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	23,600,448	46.8
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	-4,216,310	-8.4

Average revenues	Upper quartile	Median	Lower quartile
6,308,024	8,743,141	5,032,363	3,516,795

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1986
Clark County - Downtown Las Vegas Area
With Gaming Revenue of $1,000,000 to $10,000,000

AMOUNTS REPRESENT 8 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO)	4,804,528	13.2
COIN OPERATED DEVICES	30,948,108	84.9
POKER AND PAN	697,221	1.9
RACE BOOK	-315	0.0
SPORTS POOL	1,301	0.0
TOTAL REVENUE	36,450,843	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	41,219	0.1
COMMISSIONS	862	0.0
COMPLIMENTARY EXPENSE	3,483,907	9.6
GAMING TAXES AND LICENSES	3,756,322	10.3
JUNKET EXPENSES (no complimentaries)	526,279	1.4
PAYROLL TAXES	1,023,790	2.8
PAYROLL - EMPLOYEE BENEFITS	380,842	1.0
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	9,159,162	25.1
RACE WIRE FEES	0	0.0
OTHER DEPARTMENTAL EXPENSES	1,888,621	5.2
TOTAL DEPARTMENTAL EXPENSES	20,261,004	55.6
DEPARTMENTAL INCOME(- LOSS)	16,189,839	44.4

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	4,381,133	89.4
COMPLIMENTARY ROOMS	520,963	10.6
TOTAL REVENUE	4,902,096	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	933	0.0
PAYROLL TAXES	419,920	8.5
PAYROLL - EMPLOYEE BENEFITS	86,965	1.7
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	1,446,679	29.5
OTHER DEPARTMENTAL EXPENSES	741,010	15.1
TOTAL DEPARTMENTAL EXPENSES	2,695,507	55.0
DEPARTMENTAL INCOME(- LOSS)	2,206,589	45.0

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1986
Clark County - Downtown Las Vegas Area
With Gaming Revenue of $1,000,000 to $10,000,000

AMOUNTS REPRESENT 8 LOCATION(S).

FOOD DEPARTMENT

REVENUE	DOLLARS	PCT
FOOD SALES	2,440,461	81.7
COMPLIMENTARY FOOD SALES	547,261	18.3
TOTAL REVENUE	2,987,722	100.0
COST OF SALES	2,035,915	68.1
GROSS MARGIN	951,807	31.9
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	13,591	0.5
PAYROLL TAXES	128,064	4.3
PAYROLL - EMPLOYEE BENEFITS	47,238	1.6
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	1,056,535	35.4
OTHER DEPARTMENTAL EXPENSES	120,130	4.0
TOTAL DEPARTMENTAL EXPENSES	1,365,558	45.7
DEPARTMENTAL INCOME(- LOSS)	-413,751	-13.8

BEVERAGE DEPARTMENT

REVENUE	DOLLARS	PCT
BEVERAGE SALES	1,013,106	24.5
COMPLIMENTARY BEVERAGE SALES	3,126,082	75.5
TOTAL REVENUE	4,139,188	100.0
COST OF SALES	1,342,822	32.4
GROSS MARGIN	2,796,366	67.6
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	202,323	4.9
PAYROLL TAXES	127,581	3.1
PAYROLL - EMPLOYEE BENEFITS	79,943	1.9
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	1,063,365	25.7
OTHER DEPARTMENTAL EXPENSES	255,326	6.2
TOTAL DEPARTMENTAL EXPENSES	1,728,538	41.8
DEPARTMENTAL INCOME(- LOSS)	1,067,828	25.8

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1986
Clark County - Downtown Las Vegas Area
With Gaming Revenue of $1,000,000 to $10,000,000

AMOUNTS REPRESENT 8 LOCATION(S).

OTHER INCOME

REVENUE	DOLLARS	PCT
OTHER INCOME	1,984,343	100.0
OTHER COMPLIMENTARY ITEMS	0	0.0
OTHER NON-OPERATING INCOME	0	0.0
TOTAL REVENUE	1,984,343	100.0
COST OF SALES	875,923	44.1
GROSS MARGIN	1,108,420	55.9
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	7,299	0.4
PAYROLL TAXES	34,348	1.7
PAYROLL - EMPLOYEE BENEFITS	14,425	0.7
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	345,106	17.4
OTHER DEPARTMENTAL EXPENSES	373,609	18.8
TOTAL DEPARTMENTAL EXPENSES	774,787	39.0
DEPARTMENTAL INCOME(- LOSS)	333,633	16.8

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	902
ROOMS DEPARTMENT	209
FOOD DEPARTMENT	97
BEVERAGE DEPARTMENT	113
G & A DEPARTMENT	195
OTHER DEPARTMENTS	30
TOTAL	1,546

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1986
Clark County - Downtown Las Vegas Area
With Gaming Revenue of $1,000,000 to $10,000,000

AMOUNTS REPRESENT 8 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	5	3,392	283
COIN OPERATED DEVICES	8	5,191	745
POKER AND PAN	3	153	1,516
RACE AND SPORTS	1	500	2
TOTAL CASINO	8	7,431	613

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	38.8
TOTAL CAPITAL TO TOTAL LIABILITIES	9.5
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	18.7
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	50.9
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	12.4
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	0.3
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	120.7
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	110.7
RETURN ON INVESTED CAPITAL*	-5.9
RETURN ON AVERAGE ASSETS*	-3.9

* - FORMULAS.
RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1986
Clark County - Downtown Las Vegas Area
With Gaming Revenue of $10,000,000 and over

AMOUNTS REPRESENT 13 LOCATION(S).

ASSETS

CURRENT ASSETS:			DOLLARS	PCT
CASH			91,993,926	14.0
RECEIVABLES:	TOTAL	ALLOWANCE		
CASINO	18,624,837	9,601,245	9,023,592	1.4
TRADE	1,941,136	247,604	1,693,532	0.3
SUNDRY	1,234,912	0	1,234,912	0.2
NOTES	969,403	150,000	819,403	0.1
PREPAID EXPENSES			10,535,090	1.6
OTHER CURRENT ASSETS			6,569,211	1.0
TOTAL CURRENT ASSETS			121,869,666	18.5
FIXED ASSETS:	COST	DEPRECIATION		
LAND	75,427,728		75,427,728	11.5
LAND IMPRV	11,413	0	11,413	0.0
BLDG & IMPRV	316,547,795	64,133,861	252,413,934	38.3
FURN & EQUIP	177,851,522	87,866,739	89,984,783	13.7
LEASE IMPRV	7,444,258	2,722,624	4,721,634	0.7
CONSTR IN PROG	5,427,884		5,427,884	0.8
TOTAL FIXED ASSETS			427,987,376	65.0
OTHER ASSETS			108,826,101	16.5
TOTAL ASSETS			658,683,143	100.0

LIABILITIES AND CAPITAL

CURRENT LIABILITIES:				
ACCOUNTS PAYABLE - TRADE			13,016,424	2.0
ACCOUNTS PAYABLE - OTHER			3,774,298	0.6
CURRENT PORTION OF L/T DEBT			22,133,288	3.4
ACCRUED EXPENSES			27,954,145	4.2
OTHER CURRENT LIABILITIES			15,319,364	2.3
TOTAL CURRENT LIABILITIES			82,197,519	12.5
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION		
MORTGAGES	124,053,489	4,864,843	119,188,646	18.1
DEBENT & BONDS	25,552,214	150,000	25,402,214	3.9
NOTES	57,336,907	13,728,141	43,608,766	6.6
CONTRACTS	5,310,170	1,656,369	3,653,801	0.6
OTHER	14,645,267	1,733,935	12,911,332	2.0
TOT L/T DEBT	226,898,047	22,133,288	204,764,759	31.1
OTHER LIABILITIES			134,682,756	20.4
TOTAL LIABILITIES			421,645,034	64.0
CAPITAL:				
OWNERS CAPITAL ACCOUNTS			7,871,077	1.2
CAPITAL STOCK & OTHER CAPITAL			60,507,948	9.2
RETAINED EARNINGS			168,659,084	25.6
TOTAL CAPITAL			237,038,109	36.0
TOTAL LIABILITIES AND CAPITAL			658,683,143	100.0

Average assets	Upper quartile	Median	Lower quartile
50,667,934	81,007,221	49,999,080	10,132,724

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1986
Clark County - Downtown Las Vegas Area
With Gaming Revenue of $10,000,000 and over

AMOUNTS REPRESENT 13 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING	450,377,646	69.0
ROOMS	60,740,367	9.3
FOOD	69,086,606	10.6
BEVERAGE	36,446,618	5.6
OTHER	35,819,358	5.5
TOTAL REVENUE	652,470,595	100.0
COST OF SALES	52,524,247	8.1
GROSS MARGIN	599,946,348	91.9
DEPARTMENTAL EXPENSES	327,795,932	50.2
DEPARTMENTAL INCOME(- LOSS)	272,150,416	41.7
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	24,127,352	3.7
BAD DEBT EXPENSE	226,972	0.0
COMPLIMENTARY EXPENSE (not reported in operation departments)	10,210,970	1.6
DEPRECIATION - BUILDINGS	11,544,792	1.8
DEPRECIATION AND AMORTIZATION - OTHER	30,022,585	4.6
ENERGY EXPENSE (electricity,gas,etc.)	11,771,241	1.8
EQUIPMENT RENTAL OR LEASE	796,984	0.1
INTEREST EXPENSE	29,008,312	4.4
MUSIC AND ENTERTAINMENT	3,225,814	0.5
PAYROLL TAXES	3,793,114	0.6
PAYROLL - EMPLOYEE BENEFITS	8,063,574	1.2
PAYROLL - OFFICERS	5,362,634	0.8
PAYROLL - OTHER EMPLOYEES	37,913,900	5.8
RENT OF PREMISES	18,966,559	2.9
TAXES - REAL ESTATE	3,947,585	0.6
TAXES AND LICENSES - OTHER	605,429	0.1
UTILITIES (OTHER THAN ENERGY EXPENSE)	2,156,929	0.3
OTHER GENERAL & ADMINISTRATIVE EXPENSES	42,163,061	6.5
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	243,907,807	37.4
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	28,242,609	4.3

Average revenues	Upper quartile	Median	Lower quartile
50,190,046	67,964,356	50,304,644	29,069,199

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1986
Clark County - Downtown Las Vegas Area
With Gaming Revenue of $10,000,000 and over

AMOUNTS REPRESENT 13 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO)	180,452,801	40.1
COIN OPERATED DEVICES	250,024,046	55.5
POKER AND PAN	13,430,004	3.0
RACE BOOK	4,979,222	1.1
SPORTS POOL	1,491,573	0.3
TOTAL REVENUE	450,377,646	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	5,315,126	1.2
COMMISSIONS	2,538,758	0.6
COMPLIMENTARY EXPENSE	45,488,664	10.1
GAMING TAXES AND LICENSES	33,141,204	7.4
JUNKET EXPENSES (no complimentaries)	64,326	0.0
PAYROLL TAXES	7,429,858	1.6
PAYROLL - EMPLOYEE BENEFITS	13,207,839	2.9
PAYROLL - OFFICERS	2,318,941	0.5
PAYROLL - OTHER EMPLOYEES	78,493,026	17.4
RACE WIRE FEES	721,214	0.2
OTHER DEPARTMENTAL EXPENSES	23,485,140	5.2
TOTAL DEPARTMENTAL EXPENSES	212,204,096	47.1
DEPARTMENTAL INCOME(- LOSS)	238,173,550	52.9

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	42,985,178	70.8
COMPLIMENTARY ROOMS	17,755,189	29.2
TOTAL REVENUE	60,740,367	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	39,636	0.1
COMPLIMENTARY EXPENSE	219,084	0.4
PAYROLL TAXES	3,196,067	5.2
PAYROLL - EMPLOYEE BENEFITS	4,349,754	7.1
PAYROLL - OFFICERS	37,636	0.1
PAYROLL - OTHER EMPLOYEES	16,120,757	26.5
OTHER DEPARTMENTAL EXPENSES	7,116,927	11.7
TOTAL DEPARTMENTAL EXPENSES	31,079,861	51.2
DEPARTMENTAL INCOME(- LOSS)	29,660,506	48.8

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1986
Clark County - Downtown Las Vegas Area
With Gaming Revenue of $10,000,000 and over

AMOUNTS REPRESENT 13 LOCATION(S).

FOOD DEPARTMENT

REVENUE	DOLLARS	PCT
FOOD SALES	52,336,433	75.8
COMPLIMENTARY FOOD SALES	16,750,173	24.2
TOTAL REVENUE	69,086,606	100.0
COST OF SALES	37,132,224	53.7
GROSS MARGIN	31,954,382	46.3
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	21	0.0
COMPLIMENTARY EXPENSE	53,830	0.1
PAYROLL TAXES	3,830,710	5.5
PAYROLL - EMPLOYEE BENEFITS	8,790,313	12.7
PAYROLL - OFFICERS	1,191	0.0
PAYROLL - OTHER EMPLOYEES	34,423,328	49.8
OTHER DEPARTMENTAL EXPENSES	6,474,137	9.4
TOTAL DEPARTMENTAL EXPENSES	53,573,530	77.5
DEPARTMENTAL INCOME(- LOSS)	-21,619,148	-31.3

BEVERAGE DEPARTMENT

REVENUE	DOLLARS	PCT
BEVERAGE SALES	14,266,879	39.1
COMPLIMENTARY BEVERAGE SALES	22,179,739	60.9
TOTAL REVENUE	36,446,618	100.0
COST OF SALES	9,880,847	27.1
GROSS MARGIN	26,565,771	72.9
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	10,319	0.0
PAYROLL TAXES	1,095,913	3.0
PAYROLL - EMPLOYEE BENEFITS	2,555,659	7.0
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	10,486,670	28.8
OTHER DEPARTMENTAL EXPENSES	1,490,553	4.1
TOTAL DEPARTMENTAL EXPENSES	15,639,114	42.9
DEPARTMENTAL INCOME(- LOSS)	10,926,657	30.0

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1986
Clark County - Downtown Las Vegas Area
With Gaming Revenue of $10,000,000 and over

AMOUNTS REPRESENT 13 LOCATION(S).

OTHER INCOME

REVENUE	DOLLARS	PCT
OTHER INCOME	33,831,555	94.5
OTHER COMPLIMENTARY ITEMS	1,987,803	5.5
OTHER NON-OPERATING INCOME	0	0.0
TOTAL REVENUE	35,819,358	100.0
COST OF SALES	5,511,176	15.4
GROSS MARGIN	30,308,182	84.6
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	757,539	2.1
PAYROLL TAXES	590,653	1.6
PAYROLL - EMPLOYEE BENEFITS	1,277,711	3.6
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	5,973,092	16.7
OTHER DEPARTMENTAL EXPENSES	6,700,336	18.7
TOTAL DEPARTMENTAL EXPENSES	15,299,331	42.7
DEPARTMENTAL INCOME(- LOSS)	15,008,851	41.9

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	5,545
ROOMS DEPARTMENT	1,300
FOOD DEPARTMENT	2,541
BEVERAGE DEPARTMENT	939
G & A DEPARTMENT	1,642
OTHER DEPARTMENTS	647
TOTAL	12,614

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1986
Clark County - Downtown Las Vegas Area
With Gaming Revenue of $10,000,000 and over

AMOUNTS REPRESENT 13 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	13	9,546	1,454
COIN OPERATED DEVICES	13	17,015	1,130
POKER AND PAN	9	1,580	883
RACE AND SPORTS	6	4,447	242
TOTAL CASINO	13	29,707	1,166

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	148.3
TOTAL CAPITAL TO TOTAL LIABILITIES	56.2
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	288.4
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	19.5
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	12.6
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	0.7
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	92.6
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	84.3
RETURN ON INVESTED CAPITAL*	9.2
RETURN ON AVERAGE ASSETS*	8.1

* - FORMULAS.
RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1986
Washoe County, Reno/Sparks Area
With Gaming Revenue of $1,000,000 to $10,000,000

AMOUNTS REPRESENT 15 LOCATION(S).

ASSETS

			DOLLARS	PCT
CURRENT ASSETS:				
CASH			5,686,115	7.0
RECEIVABLES:	TOTAL	ALLOWANCE		
CASINO	229,215	37,709	191,506	0.2
TRADE	442,824	81,070	361,754	0.4
SUNDRY	1,196,354	0	1,196,354	1.5
NOTES	393,662	0	393,662	0.5
PREPAID EXPENSES			1,938,896	2.4
OTHER CURRENT ASSETS			1,025,295	1.3
TOTAL CURRENT ASSETS			10,793,582	13.4
FIXED ASSETS:	COST	DEPRECIATION		
LAND	13,640,025		13,640,025	16.9
LAND IMPRV	186,982	47,188	139,794	0.2
BLDG & IMPRV	32,280,073	11,357,451	20,922,622	25.9
FURN & EQUIP	54,018,909	31,413,715	22,605,194	28.0
LEASE IMPRV	6,348,989	4,394,714	1,954,275	2.4
CONSTR IN PROG	17,876		17,876	0.0
TOTAL FIXED ASSETS			59,279,786	73.5
OTHER ASSETS			10,589,125	13.1
TOTAL ASSETS			80,662,493	100.0

LIABILITIES AND CAPITAL

CURRENT LIABILITIES:				
ACCOUNTS PAYABLE - TRADE			2,891,354	3.6
ACCOUNTS PAYABLE - OTHER			487,935	0.6
CURRENT PORTION OF L/T DEBT			7,639,064	9.5
ACCRUED EXPENSES			4,071,090	5.0
OTHER CURRENT LIABILITIES			3,587,901	4.4
TOTAL CURRENT LIABILITIES			18,677,344	23.2
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION		
MORTGAGES	19,765,035	665,020	19,100,015	23.7
DEBENT & BONDS	0	0	0	0.0
NOTES	17,552,819	3,783,019	13,769,800	17.1
CONTRACTS	4,599,043	2,064,613	2,534,430	3.1
OTHER	1,538,424	1,126,412	412,012	0.5
TOT L/T DEBT	43,455,321	7,639,064	35,816,257	44.4
OTHER LIABILITIES			1,721,618	2.1
TOTAL LIABILITIES			56,215,219	69.7
CAPITAL:				
OWNERS CAPITAL ACCOUNTS			-2,188,213	-2.7
CAPITAL STOCK & OTHER CAPITAL			-15,206,247	-18.9
RETAINED EARNINGS			41,841,734	51.9
TOTAL CAPITAL			24,447,274	30.3
TOTAL LIABILITIES AND CAPITAL			80,662,493	100.0

Average assets	Upper quartile	Median	Lower quartile
5,377,500	7,052,336	3,965,971	1,259,266

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1986
Washoe County, Reno/Sparks Area
With Gaming Revenue of $1,000,000 to $10,000,000

AMOUNTS REPRESENT 15 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING	71,376,973	66.2
ROOMS	9,107,817	8.4
FOOD	14,853,561	13.8
BEVERAGE	9,037,399	8.4
OTHER	3,513,642	3.3
TOTAL REVENUE	107,889,392	100.0
COST OF SALES	10,586,608	9.8
GROSS MARGIN	97,302,784	90.2
DEPARTMENTAL EXPENSES	60,791,360	56.3
DEPARTMENTAL INCOME(- LOSS)	36,511,424	33.8
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	7,207,706	6.7
BAD DEBT EXPENSE	148,804	0.1
COMPLIMENTARY EXPENSE (not reported in operation departments)	3,348,847	3.1
DEPRECIATION - BUILDINGS	1,376,341	1.3
DEPRECIATION AND AMORTIZATION - OTHER	4,821,039	4.5
ENERGY EXPENSE (electricity,gas,etc.)	2,438,094	2.3
EQUIPMENT RENTAL OR LEASE	625,438	0.6
INTEREST EXPENSE	4,399,979	4.1
MUSIC AND ENTERTAINMENT	482,321	0.4
PAYROLL TAXES	732,827	0.7
PAYROLL - EMPLOYEE BENEFITS	765,749	0.7
PAYROLL - OFFICERS	1,135,931	1.1
PAYROLL - OTHER EMPLOYEES	6,459,974	6.0
RENT OF PREMISES	1,795,573	1.7
TAXES - REAL ESTATE	433,485	0.4
TAXES AND LICENSES - OTHER	215,441	0.2
UTILITIES (OTHER THAN ENERGY EXPENSE)	593,778	0.6
OTHER GENERAL & ADMINISTRATIVE EXPENSES	5,460,839	5.1
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	42,442,166	39.3
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	-5,930,742	-5.5

Average revenues	Upper quartile	Median	Lower quartile
7,192,626	9,437,912	7,769,530	3,862,418

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1986
Washoe County, Reno/Sparks Area
With Gaming Revenue of $1,000,000 to $10,000,000

AMOUNTS REPRESENT 15 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO)	19,838,213	27.8
COIN OPERATED DEVICES	49,999,163	70.0
POKER AND PAN	262,440	0.4
RACE BOOK	925,514	1.3
SPORTS POOL	351,643	0.5
TOTAL REVENUE	71,376,973	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	145,725	0.2
COMMISSIONS	2,358,487	3.3
COMPLIMENTARY EXPENSE	5,968,556	8.4
GAMING TAXES AND LICENSES	6,639,814	9.3
JUNKET EXPENSES (no complimentaries)	313,969	0.4
PAYROLL TAXES	1,819,635	2.5
PAYROLL - EMPLOYEE BENEFITS	993,281	1.4
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	18,755,197	26.3
RACE WIRE FEES	53,706	0.1
OTHER DEPARTMENTAL EXPENSES	3,681,107	5.2
TOTAL DEPARTMENTAL EXPENSES	40,729,477	57.1
DEPARTMENTAL INCOME(- LOSS)	30,647,496	42.9

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	8,353,986	91.7
COMPLIMENTARY ROOMS	753,831	8.3
TOTAL REVENUE	9,107,817	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	16,397	0.2
COMPLIMENTARY EXPENSE	13,479	0.1
PAYROLL TAXES	386,480	4.2
PAYROLL - EMPLOYEE BENEFITS	163,900	1.7
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	3,196,287	35.1
OTHER DEPARTMENTAL EXPENSES	2,070,537	22.7
TOTAL DEPARTMENTAL EXPENSES	5,847,080	64.2
DEPARTMENTAL INCOME(- LOSS)	3,260,737	35.8

Fiscal Year 1986
Washoe County, Reno/Sparks Area
With Gaming Revenue of $1,000,000 to $10,000,000

AMOUNTS REPRESENT 15 LOCATION(S).

FOOD DEPARTMENT

REVENUE	DOLLARS	PCT
FOOD SALES	12,528,414	84.3
COMPLIMENTARY FOOD SALES	2,325,147	15.7
TOTAL REVENUE	14,853,561	100.0
COST OF SALES	7,174,149	48.3
GROSS MARGIN	7,679,412	51.7
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	381	0.0
COMPLIMENTARY EXPENSE	149,815	1.0
PAYROLL TAXES	802,168	5.4
PAYROLL - EMPLOYEE BENEFITS	540,507	3.6
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	6,376,938	42.9
OTHER DEPARTMENTAL EXPENSES	1,514,335	10.2
TOTAL DEPARTMENTAL EXPENSES	9,384,144	63.2
DEPARTMENTAL INCOME(- LOSS)	-1,704,732	-11.5

BEVERAGE DEPARTMENT

REVENUE	DOLLARS	PCT
BEVERAGE SALES	3,145,837	34.8
COMPLIMENTARY BEVERAGE SALES	5,891,562	65.2
TOTAL REVENUE	9,037,399	100.0
COST OF SALES	2,590,599	28.7
GROSS MARGIN	6,446,800	71.3
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	670,668	7.4
PAYROLL TAXES	242,745	2.7
PAYROLL - EMPLOYEE BENEFITS	161,375	1.8
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	2,012,269	22.3
OTHER DEPARTMENTAL EXPENSES	469,285	5.2
TOTAL DEPARTMENTAL EXPENSES	3,556,342	39.4
DEPARTMENTAL INCOME(- LOSS)	2,890,458	32.0

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1986
Washoe County, Reno/Sparks Area
With Gaming Revenue of $1,000,000 to $10,000,000

AMOUNTS REPRESENT 15 LOCATION(S).

OTHER INCOME

REVENUE	DOLLARS	PCT
OTHER INCOME	3,513,642	100.0
OTHER COMPLIMENTARY ITEMS	0	0.0
OTHER NON-OPERATING INCOME	0	0.0
TOTAL REVENUE	3,513,642	100.0
COST OF SALES	821,860	23.4
GROSS MARGIN	2,691,782	76.6
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	14,271	0.4
PAYROLL TAXES	34,043	1.0
PAYROLL - EMPLOYEE BENEFITS	6,025	0.2
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	453,636	12.9
OTHER DEPARTMENTAL EXPENSES	766,342	21.8
TOTAL DEPARTMENTAL EXPENSES	1,274,317	36.3
DEPARTMENTAL INCOME(- LOSS)	1,417,465	40.3

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	1,579
ROOMS DEPARTMENT	309
FOOD DEPARTMENT	705
BEVERAGE DEPARTMENT	251
G & A DEPARTMENT	449
OTHER DEPARTMENTS	25
TOTAL	3,318

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1986
Washoe County, Reno/Sparks Area
With Gaming Revenue of $1,000,000 to $10,000,000

AMOUNTS REPRESENT 15 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	13	2,243	680
COIN OPERATED DEVICES	14	5,472	653
POKER AND PAN	2	286	362
RACE AND SPORTS	1	3,253	392
TOTAL CASINO	15	7,306	651

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	57.8
TOTAL CAPITAL TO TOTAL LIABILITIES	43.5
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	130.9
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	33.2
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	14.2
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	0.7
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	143.9
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	131.9
RETURN ON INVESTED CAPITAL*	-2.8
RETURN ON AVERAGE ASSETS*	-2.0

* - FORMULAS.
RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1986
Washoe County, Reno/Sparks Area
With Gaming Revenue of $10,000,000 and over

AMOUNTS REPRESENT 15 LOCATION(S).

ASSETS

			DOLLARS	PCT
CURRENT ASSETS:				
CASH			59,549,849	6.8
RECEIVABLES:	TOTAL	ALLOWANCE		
CASINO	9,542,957	3,786,735	5,756,222	0.7
TRADE	5,886,450	155,637	5,730,813	0.7
SUNDRY	1,226,961	20,000	1,206,961	0.1
NOTES	590,394	0	590,394	0.1
PREPAID EXPENSES			15,667,413	1.8
OTHER CURRENT ASSETS			12,121,851	1.4
TOTAL CURRENT ASSETS			100,623,503	11.4
FIXED ASSETS:	COST	DEPRECIATION		
LAND	102,847,706		102,847,706	11.7
LAND IMPRV	311,938	31,448	280,490	0.0
BLDG & IMPRV	583,634,600	75,150,999	508,483,601	57.7
FURN & EQUIP	235,440,382	113,302,836	122,137,546	13.9
LEASE IMPRV	11,642,240	6,376,770	5,265,470	0.6
CONSTR IN PROG	15,953,410		15,953,410	1.8
TOTAL FIXED ASSETS			754,968,223	85.7
OTHER ASSETS			25,243,830	2.9
TOTAL ASSETS			880,835,556	100.0

LIABILITIES AND CAPITAL

CURRENT LIABILITIES:				
ACCOUNTS PAYABLE - TRADE			17,428,021	2.0
ACCOUNTS PAYABLE - OTHER			17,926,189	2.0
CURRENT PORTION OF L/T DEBT			17,315,461	2.0
ACCRUED EXPENSES			46,385,160	5.3
OTHER CURRENT LIABILITIES			11,412,900	1.3
TOTAL CURRENT LIABILITIES			110,467,731	12.5
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION		
MORTGAGES	99,768,398	5,476,332	94,292,066	10.7
DEBENT & BONDS	0	0	0	0.0
NOTES	312,011,595	8,230,561	303,781,034	34.5
CONTRACTS	5,552,465	2,811,065	2,741,400	0.3
OTHER	7,661,055	797,503	6,863,552	0.8
TOT L/T DEBT	424,993,513	17,315,461	407,678,052	46.3
OTHER LIABILITIES			19,158,129	2.2
TOTAL LIABILITIES			537,303,912	61.0
CAPITAL:				
OWNERS CAPITAL ACCOUNTS			13,672,175	1.6
CAPITAL STOCK & OTHER CAPITAL			64,838,582	7.4
RETAINED EARNINGS			265,020,887	30.1
TOTAL CAPITAL			343,531,644	39.0
TOTAL LIABILITIES AND CAPITAL			880,835,556	100.0

Average assets	Upper quartile	Median	Lower quartile
58,722,370	70,682,978	32,582,105	16,703,000

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1986
Washoe County, Reno/Sparks Area
With Gaming Revenue of $10,000,000 and over

AMOUNTS REPRESENT 15 LOCATION(S).

REVENUE	DOLLARS	PCT
GAMING	520,880,563	60.2
ROOMS	105,012,573	12.1
FOOD	123,547,074	14.3
BEVERAGE	66,758,401	7.7
OTHER	48,737,279	5.6
TOTAL REVENUE	864,935,890	100.0
COST OF SALES	88,616,303	10.2
GROSS MARGIN	776,319,587	89.8
DEPARTMENTAL EXPENSES	387,815,978	44.8
DEPARTMENTAL INCOME(- LOSS)	388,503,609	44.9
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	54,461,478	6.3
BAD DEBT EXPENSE	536,976	0.1
COMPLIMENTARY EXPENSE (not reported in operation departments)	24,386,025	2.8
DEPRECIATION - BUILDINGS	22,077,646	2.6
DEPRECIATION AND AMORTIZATION - OTHER	27,555,149	3.2
ENERGY EXPENSE (electricity,gas,etc.)	18,661,571	2.2
EQUIPMENT RENTAL OR LEASE	2,992,052	0.3
INTEREST EXPENSE	35,305,007	4.1
MUSIC AND ENTERTAINMENT	15,857,118	1.8
PAYROLL TAXES	6,692,912	0.8
PAYROLL - EMPLOYEE BENEFITS	12,744,607	1.5
PAYROLL - OFFICERS	5,542,032	0.6
PAYROLL - OTHER EMPLOYEES	66,665,717	7.7
RENT OF PREMISES	6,583,442	0.8
TAXES - REAL ESTATE	4,786,127	0.6
TAXES AND LICENSES - OTHER	1,050,482	0.1
UTILITIES (OTHER THAN ENERGY EXPENSE)	3,036,549	0.4
OTHER GENERAL & ADMINISTRATIVE EXPENSES	37,742,151	4.4
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	346,677,041	40.1
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	41,826,568	4.8

Average revenues	Upper quartile	Median	Lower quartile
57,662,393	83,787,278	43,220,050	28,709,200

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1986
Washoe County, Reno/Sparks Area
With Gaming Revenue of $10,000,000 and over

AMOUNTS REPRESENT 15 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO)	177,638,056	34.1
COIN OPERATED DEVICES	324,165,057	62.2
POKER AND PAN	8,806,022	1.7
RACE BOOK	5,609,249	1.1
SPORTS POOL	4,662,179	0.9
TOTAL REVENUE	520,880,563	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	2,183,243	0.4
COMMISSIONS	1,712,521	0.3
COMPLIMENTARY EXPENSE	44,964,006	8.6
GAMING TAXES AND LICENSES	41,720,000	8.0
JUNKET EXPENSES (no complimentaries)	1,302,485	0.3
PAYROLL TAXES	9,256,953	1.8
PAYROLL - EMPLOYEE BENEFITS	13,800,005	2.6
PAYROLL - OFFICERS	265,423	0.1
PAYROLL - OTHER EMPLOYEES	98,865,932	19.0
RACE WIRE FEES	741,074	0.1
OTHER DEPARTMENTAL EXPENSES	19,106,516	3.7
TOTAL DEPARTMENTAL EXPENSES	233,918,158	44.9
DEPARTMENTAL INCOME(- LOSS)	286,962,405	55.1

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	95,903,473	91.3
COMPLIMENTARY ROOMS	9,109,100	8.7
TOTAL REVENUE	105,012,573	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	97,636	0.1
COMPLIMENTARY EXPENSE	122,636	0.1
PAYROLL TAXES	3,870,664	3.6
PAYROLL - EMPLOYEE BENEFITS	4,575,618	4.3
PAYROLL - OFFICERS	235,435	0.2
PAYROLL - OTHER EMPLOYEES	23,530,164	22.4
OTHER DEPARTMENTAL EXPENSES	14,478,590	13.8
TOTAL DEPARTMENTAL EXPENSES	46,910,743	44.7
DEPARTMENTAL INCOME(- LOSS)	58,101,830	55.3

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1986
Washoe County, Reno/Sparks Area
With Gaming Revenue of $10,000,000 and over

AMOUNTS REPRESENT 15 LOCATION(S).

FOOD DEPARTMENT

REVENUE	DOLLARS	PCT
FOOD SALES	106,010,497	85.8
COMPLIMENTARY FOOD SALES	17,536,577	14.2
TOTAL REVENUE	123,547,074	100.0
COST OF SALES	54,414,960	44.0
GROSS MARGIN	69,132,114	56.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	4,958	0.0
COMPLIMENTARY EXPENSE	522,526	0.4
PAYROLL TAXES	5,084,081	4.1
PAYROLL - EMPLOYEE BENEFITS	8,444,538	6.8
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	48,039,083	38.9
OTHER DEPARTMENTAL EXPENSES	9,444,324	7.6
TOTAL DEPARTMENTAL EXPENSES	71,539,510	57.9
DEPARTMENTAL INCOME(- LOSS)	-2,407,396	-1.9

BEVERAGE DEPARTMENT

REVENUE	DOLLARS	PCT
BEVERAGE SALES	25,319,483	37.9
COMPLIMENTARY BEVERAGE SALES	41,438,918	62.1
TOTAL REVENUE	66,758,401	100.0
COST OF SALES	16,298,521	24.4
GROSS MARGIN	50,459,880	75.6
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	125,235	0.2
PAYROLL TAXES	1,383,719	2.1
PAYROLL - EMPLOYEE BENEFITS	2,567,906	3.8
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	14,332,954	21.5
OTHER DEPARTMENTAL EXPENSES	2,751,031	4.1
TOTAL DEPARTMENTAL EXPENSES	21,160,845	31.7
DEPARTMENTAL INCOME(- LOSS)	29,299,035	43.9

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1986
Washoe County, Reno/Sparks Area
With Gaming Revenue of $10,000,000 and over

AMOUNTS REPRESENT 15 LOCATION(S).

OTHER INCOME

REVENUE	DOLLARS	PCT
OTHER INCOME	47,606,429	97.7
OTHER COMPLIMENTARY ITEMS	1,130,850	2.3
OTHER NON-OPERATING INCOME	0	0.0
TOTAL REVENUE	48,737,279	100.0
COST OF SALES	17,902,822	36.7
GROSS MARGIN	30,834,457	63.3
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	297	0.0
COMPLIMENTARY EXPENSE	596,529	1.2
PAYROLL TAXES	688,547	1.4
PAYROLL - EMPLOYEE BENEFITS	1,127,904	2.3
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	7,874,435	16.2
OTHER DEPARTMENTAL EXPENSES	3,999,010	8.2
TOTAL DEPARTMENTAL EXPENSES	14,286,722	29.3
DEPARTMENTAL INCOME(- LOSS)	16,547,735	34.0

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	7,601
ROOMS DEPARTMENT	2,237
FOOD DEPARTMENT	4,633
BEVERAGE DEPARTMENT	1,458
G & A DEPARTMENT	4,322
OTHER DEPARTMENTS	883
TOTAL	21,134

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1986
Washoe County, Reno/Sparks Area
With Gaming Revenue of $10,000,000 and over

AMOUNTS REPRESENT 15 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	15	9,694	1,222
COIN OPERATED DEVICES	15	23,984	901
POKER AND PAN	11	1,412	562
RACE AND SPORTS	7	4,788	306
TOTAL CASINO	15	36,948	940

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	91.1
TOTAL CAPITAL TO TOTAL LIABILITIES	63.9
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	311.0
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	20.6
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	13.6
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	3.0
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	104.8
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	96.4
RETURN ON INVESTED CAPITAL*	10.8
RETURN ON AVERAGE ASSETS*	9.3

* - FORMULAS.
RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

Section 3
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COMBINED BALANCE SHEET

Fiscal Year 1986
Hotel Casino Complex Facilities
With Gaming Revenue of
$5,000,000 and over
AMOUNTS REPRESENT 42 LOCATION(S).

ASSETS

CURRENT ASSETS:			DOLLARS	PCT
CASH			268,345,228	6.7
RECEIVABLES:	TOTAL	ALLOWANCE		
CASINO	157,102,423	76,364,942	80,737,481	2.0
TRADE	42,132,761	2,136,444	39,996,317	1.0
SUNDRY	10,880,594	118,263	10,762,331	0.3
NOTES	27,819,928	97,582	27,722,346	0.7
PREPAID EXPENSES			52,358,888	1.3
OTHER CURRENT ASSETS			85,993,255	2.2
TOTAL CURRENT ASSETS			565,915,846	14.2
FIXED ASSETS:	COST	DEPRECIATION		
LAND	436,269,469		436,269,469	10.9
LAND IMPRV	16,868,344	6,781,848	10,086,496	0.3
BLDG & IMPRV	2,106,365,358	344,566,011	1,761,799,347	44.2
FURN & EQUIP	969,192,416	447,773,914	521,418,502	13.1
LEASE IMPRV	119,698,645	33,037,755	86,660,890	2.2
CONSTR IN PROG	173,540,910		173,540,910	4.4
TOTAL FIXED ASSETS			2,989,775,614	75.0
OTHER ASSETS			431,020,524	10.8
TOTAL ASSETS			3,986,711,984	100.0

LIABILITIES AND CAPITAL

CURRENT LIABILITIES:				
ACCOUNTS PAYABLE - TRADE			80,923,736	2.0
ACCOUNTS PAYABLE - OTHER			42,832,943	1.1
CURRENT PORTION OF L/T DEBT			56,912,632	1.4
ACCRUED EXPENSES			191,833,005	4.8
OTHER CURRENT LIABILITIES			112,576,833	2.8
TOTAL CURRENT LIABILITIES			485,079,149	12.2
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION		
MORTGAGES	575,245,410	28,089,210	547,156,200	13.7
DEBENT & BONDS	170,527,004	4,383,000	166,144,004	4.2
NOTES	379,973,084	14,119,505	365,853,579	9.2
CONTRACTS	31,113,343	8,009,897	23,103,446	0.6
OTHER	179,468,429	2,311,020	177,157,409	4.4
TOT L/T DEBT	1,336,327,270	56,912,632	1,279,414,638	32.1
OTHER LIABILITIES			502,770,459	12.6
TOTAL LIABILITIES			2,267,264,246	56.9
CAPITAL:				
OWNERS CAPITAL ACCOUNTS			29,008,897	0.7
CAPITAL STOCK & OTHER CAPITAL			672,165,910	16.9
RETAINED EARNINGS			1,018,272,941	25.5
TOTAL CAPITAL			1,719,447,748	43.1
TOTAL LIABILITIES AND CAPITAL			3,986,711,994	100.0

Average assets	Upper quartile	Median	Lower quartile
94,921,714	129,950,328	61,244,652	34,646,082

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1986
Hotel Casino Complex Facilities
With Gaming Revenue of
$5,000,000 and over
AMOUNTS REPRESENT 42 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING	2,228,910,229	58.8
ROOMS	571,795,316	15.1
FOOD	456,145,914	12.0
BEVERAGE	283,467,680	7.5
OTHER	248,423,965	6.6
TOTAL REVENUE	3,788,743,104	100.0
COST OF SALES	297,123,194	7.8
GROSS MARGIN	3,491,619,910	92.2
DEPARTMENTAL EXPENSES	1,850,663,954	48.8
DEPARTMENTAL INCOME(- LOSS)	1,640,955,956	43.3
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	113,410,618	3.0
BAD DEBT EXPENSE	2,292,141	0.1
COMPLIMENTARY EXPENSE (not reported in operation departments)	44,532,746	1.2
DEPRECIATION - BUILDINGS	77,057,347	2.0
DEPRECIATION AND AMORTIZATION - OTHER	122,818,943	3.2
ENERGY EXPENSE (electricity,gas,etc.)	71,781,973	1.9
EQUIPMENT RENTAL OR LEASE	6,959,226	0.2
INTEREST EXPENSE	154,676,622	4.1
MUSIC AND ENTERTAINMENT	108,160,745	2.9
PAYROLL TAXES	31,798,052	0.8
PAYROLL - EMPLOYEE BENEFITS	45,732,697	1.2
PAYROLL - OFFICERS	25,839,724	0.7
PAYROLL - OTHER EMPLOYEES	234,400,783	6.2
RENT OF PREMISES	57,233,324	1.5
TAXES - REAL ESTATE	22,344,973	0.6
TAXES AND LICENSES - OTHER	3,772,042	0.1
UTILITIES (OTHER THAN ENERGY EXPENSE)	12,681,469	0.3
OTHER GENERAL & ADMINISTRATIVE EXPENSES	168,970,566	4.5
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	1,304,463,991	34.4
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	336,491,965	8.9

Average revenues	Upper quartile	Median	Lower quartile
90,208,169	110,733,873	72,407,585	43,278,578

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1986
Hotel Casino Complex Facilities
With Gaming Revenue of
$5,000,000 and over
AMOUNTS REPRESENT 42 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO)	1,033,099,567	46.3
COIN OPERATED DEVICES	1,097,659,907	49.2
POKER AND PAN	52,703,060	2.4
RACE BOOK	29,151,025	1.3
SPORTS POOL	16,296,670	0.7
TOTAL REVENUE	2,228,910,229	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	45,479,677	2.0
COMMISSIONS	11,202,541	0.5
COMPLIMENTARY EXPENSE	279,779,120	12.6
GAMING TAXES AND LICENSES	162,125,696	7.3
JUNKET EXPENSES (no complimentaries)	17,243,377	0.8
PAYROLL TAXES	44,565,957	2.0
PAYROLL - EMPLOYEE BENEFITS	83,644,091	3.8
PAYROLL - OFFICERS	13,068,178	0.6
PAYROLL - OTHER EMPLOYEES	356,041,648	16.0
RACE WIRE FEES	5,373,663	0.2
OTHER DEPARTMENTAL EXPENSES	104,498,238	4.7
TOTAL DEPARTMENTAL EXPENSES	1,123,022,186	50.4
DEPARTMENTAL INCOME(- LOSS)	1,105,888,043	49.6

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	482,098,591	84.3
COMPLIMENTARY ROOMS	89,696,725	15.7
TOTAL REVENUE	571,795,316	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	259,294	0.0
COMPLIMENTARY EXPENSE	1,251,141	0.2
PAYROLL TAXES	21,263,418	3.7
PAYROLL - EMPLOYEE BENEFITS	29,640,097	5.1
PAYROLL - OFFICERS	4,844,635	0.8
PAYROLL - OTHER EMPLOYEES	114,653,018	20.1
OTHER DEPARTMENTAL EXPENSES	63,547,916	11.1
TOTAL DEPARTMENTAL EXPENSES	235,459,519	41.2
DEPARTMENTAL INCOME(- LOSS)	336,335,797	58.8

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1986
Hotel Casino Complex Facilities
With Gaming Revenue of
$5,000,000 and over
AMOUNTS REPRESENT 42 LOCATION(S).

FOOD DEPARTMENT

REVENUE	DOLLARS	PCT
FOOD SALES	384,986,282	84.4
COMPLIMENTARY FOOD SALES	71,159,632	15.6
TOTAL REVENUE	456,145,914	100.0
COST OF SALES	192,000,291	42.1
GROSS MARGIN	264,145,623	57.9
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	512	0.0
COMPLIMENTARY EXPENSE	1,160,427	0.3
PAYROLL TAXES	27,027,424	5.9
PAYROLL - EMPLOYEE BENEFITS	41,557,177	9.1
PAYROLL - OFFICERS	6,545,295	1.4
PAYROLL - OTHER EMPLOYEES	180,232,731	39.5
OTHER DEPARTMENTAL EXPENSES	35,750,175	7.8
TOTAL DEPARTMENTAL EXPENSES	292,273,741	64.1
DEPARTMENTAL INCOME(- LOSS)	-28,128,118	-6.2

BEVERAGE DEPARTMENT

REVENUE	DOLLARS	PCT
BEVERAGE SALES	158,835,899	56.0
COMPLIMENTARY BEVERAGE SALES	124,631,781	44.0
TOTAL REVENUE	283,467,680	100.0
COST OF SALES	52,442,777	18.5
GROSS MARGIN	231,024,903	81.5
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	3,168,294	1.1
PAYROLL TAXES	8,744,823	3.1
PAYROLL - EMPLOYEE BENEFITS	15,547,733	5.5
PAYROLL - OFFICERS	35,198	0.0
PAYROLL - OTHER EMPLOYEES	64,377,006	22.7
OTHER DEPARTMENTAL EXPENSES	10,593,890	3.7
TOTAL DEPARTMENTAL EXPENSES	102,466,944	36.1
DEPARTMENTAL INCOME(- LOSS)	128,557,959	45.4

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1986
Hotel Casino Complex Facilities
With Gaming Revenue of
$5,000,000 and over
AMOUNTS REPRESENT 42 LOCATION(S).

OTHER INCOME

REVENUE	DOLLARS	PCT
OTHER INCOME	240,730,398	96.9
OTHER COMPLIMENTARY ITEMS	7,693,567	3.1
OTHER NON-OPERATING INCOME	0	0.0
TOTAL REVENUE	248,423,965	100.0
COST OF SALES	52,680,126	21.2
GROSS MARGIN	195,743,839	78.8
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	2,142,494	0.9
COMPLIMENTARY EXPENSE	2,763,637	1.1
PAYROLL TAXES	4,688,858	1.9
PAYROLL - EMPLOYEE BENEFITS	8,016,177	3.2
PAYROLL - OFFICERS	1,228,305	0.5
PAYROLL - OTHER EMPLOYEES	42,826,492	17.2
OTHER DEPARTMENTAL EXPENSES	35,775,601	14.4
TOTAL DEPARTMENTAL EXPENSES	97,441,564	39.2
DEPARTMENTAL INCOME(- LOSS)	98,302,275	39.6

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	25,090
ROOMS DEPARTMENT	9,543
FOOD DEPARTMENT	16,126
BEVERAGE DEPARTMENT	5,254
G & A DEPARTMENT	12,336
OTHER DEPARTMENTS	3,254
TOTAL	71,603

RATE OF ROOM OCCUPANCY

Fiscal Year 1986
Hotel Casino Complex Facilities
With Gaming Revenue of
$5,000,000 and over
AMOUNTS REPRESENT 42 LOCATION(S).

ROOMS: MONTH:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
JULY	1,115,669	986,019	88.38
AUGUST	1,126,308	1,034,341	91.83
SEPTEMBER . . .	1,085,627	948,991	87.41
OCTOBER	1,114,850	1,014,734	91.02
NOVEMBER . . .	1,086,819	912,142	83.93
DECEMBER . . .	1,110,866	812,194	73.11
JANUARY	1,118,351	928,252	83.00
FEBRUARY . . .	1,039,725	952,229	91.58
MARCH	1,162,786	1,074,960	92.45
APRIL	1,116,274	1,030,003	92.27
MAY	1,204,084	1,091,303	90.63
JUNE	1,149,771	1,015,934	88.36
TOTAL	13,431,130	11,801,102	87.86

AVERAGE PIT REVENUE PER ROOM PER DAY	87.54	AVERAGE BEVERAGE SALES PER ROOM PER DAY	24.02
AVERAGE SLOT REVENUE PER ROOM PER DAY	93.01	AVERAGE ROOMS DEPARTMENT PAYROLL PER ROOM PER DAY	14.44
AVERAGE FOOD SALES PER ROOM PER DAY	38.65	AVERAGE ROOM RATE PER DAY	48.45

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1986
Hotel Casino Complex Facilities
With Gaming Revenue of
$5,000,000 and over
AMOUNTS REPRESENT 42 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	42	13,281	1,852
COIN OPERATED DEVICES	42	22,567	1,158
POKER AND PAN	35	1,595	940
RACE AND SPORTS	20	6,189	367
TOTAL CASINO	42	40,124	1,323

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	116.7
TOTAL CAPITAL TO TOTAL LIABILITIES	75.8
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	354.5
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	21.4
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	14.9
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	4.9
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	97.1
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS . . .	89.6
RETURN ON INVESTED CAPITAL*	14.5
RETURN ON AVERAGE ASSETS*	12.6

* - FORMULAS.
RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1986
Casino Resorts Facilities
With Gaming Revenue of $5,000,000 to $20,000,000

AMOUNTS REPRESENT 6 LOCATION(S).

ASSETS

CURRENT ASSETS:			DOLLARS	PCT
CASH			22,297,133	9.4
RECEIVABLES:	TOTAL	ALLOWANCE		
CASINO	627,548	344,181	283,367	0.1
TRADE	1,677,326	222,444	1,454,882	0.6
SUNDRY	4,675,469	99,376	4,576,093	1.9
NOTES	24,945,534	97,582	24,847,952	10.5
PREPAID EXPENSES			2,651,171	1.1
OTHER CURRENT ASSETS			2,422,424	1.0
TOTAL CURRENT ASSETS			58,533,022	24.7
FIXED ASSETS:	COST	DEPRECIATION		
LAND	19,928,758		19,928,758	8.4
LAND IMPRV	2,114,409	1,220,272	894,137	0.4
BLDG & IMPRV	139,745,263	37,814,629	101,930,634	43.1
FURN & EQUIP	60,209,781	34,407,879	25,801,902	10.9
LEASE IMPRV	2,849,537	960,620	1,888,917	0.8
CONSTR IN PROG	3,030,369		3,030,369	1.3
TOTAL FIXED ASSETS			153,474,717	64.9
OTHER ASSETS			24,591,725	10.4
TOTAL ASSETS			236,599,464	100.0

LIABILITIES AND CAPITAL

CURRENT LIABILITIES:				
ACCOUNTS PAYABLE - TRADE			5,663,543	2.4
ACCOUNTS PAYABLE - OTHER			3,687,836	1.6
CURRENT PORTION OF L/T DEBT			5,353,016	2.3
ACCRUED EXPENSES			8,751,200	3.7
OTHER CURRENT LIABILITIES			5,540,721	2.3
TOTAL CURRENT LIABILITIES			28,996,316	12.3
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION		
MORTGAGES	48,742,983	1,662,997	47,079,986	19.9
DEBENT & BONDS	25,000,000	0	25,000,000	10.6
NOTES	31,100,073	2,729,360	28,370,713	12.0
CONTRACTS	1,548,062	944,335	603,727	0.3
OTHER	5,727,754	16,324	5,711,430	2.4
TOT L/T DEBT	112,118,872	5,353,016	106,765,856	45.1
OTHER LIABILITIES			9,438,796	4.0
TOTAL LIABILITIES			145,200,968	61.4
CAPITAL:				
OWNERS CAPITAL ACCOUNTS			1,000,179	0.4
CAPITAL STOCK & OTHER CAPITAL			22,304,121	9.4
RETAINED EARNINGS			68,094,196	28.8
TOTAL CAPITAL			91,398,496	38.6
TOTAL LIABILITIES AND CAPITAL			236,599,464	100.0

Average assets	Upper quartile	Median	Lower quartile
39,433,244	49,122,315	40,070,303	29,839,320

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1986
Casino Resorts Facilities
With Gaming Revenue of $5,000,000 to $20,000,000

AMOUNTS REPRESENT 6 LOCATION(S).

REVENUE	DOLLARS	PCT
GAMING	93,319,239	52.4
ROOMS	28,928,013	16.3
FOOD	21,468,107	12.1
BEVERAGE	14,226,873	8.0
OTHER	20,030,314	11.3
TOTAL REVENUE	177,972,546	100.0
COST OF SALES	15,626,343	8.8
GROSS MARGIN	162,346,203	91.2
DEPARTMENTAL EXPENSES	79,680,117	44.8
DEPARTMENTAL INCOME(- LOSS)	82,666,086	46.4
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	4,977,483	2.8
BAD DEBT EXPENSE	270,969	0.2
COMPLIMENTARY EXPENSE (not reported in operation departments)	1,561,122	0.9
DEPRECIATION - BUILDINGS	5,293,090	3.0
DEPRECIATION AND AMORTIZATION - OTHER	5,515,183	3.1
ENERGY EXPENSE (electricity,gas,etc.)	3,775,280	2.1
EQUIPMENT RENTAL OR LEASE	188,608	0.1
INTEREST EXPENSE	13,669,828	7.7
MUSIC AND ENTERTAINMENT	2,414,734	1.4
PAYROLL TAXES	1,767,035	1.0
PAYROLL - EMPLOYEE BENEFITS	2,168,128	1.2
PAYROLL - OFFICERS	847,952	0.5
PAYROLL - OTHER EMPLOYEES	11,376,486	6.4
RENT OF PREMISES	989,600	0.6
TAXES - REAL ESTATE	1,277,375	0.7
TAXES AND LICENSES - OTHER	161,318	0.1
UTILITIES (OTHER THAN ENERGY EXPENSE)	1,277,650	0.7
OTHER GENERAL & ADMINISTRATIVE EXPENSES	8,765,516	4.9
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	66,297,357	37.3
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	16,368,729	9.2

Average revenues	Upper quartile	Median	Lower quartile
29,662,091	37,586,168	25,880,902	23,774,024

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1986
Casino Resorts Facilities
With Gaming Revenue of $5,000,000 to $20,000,000

AMOUNTS REPRESENT 6 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO)	31,156,652	33.4
COIN OPERATED DEVICES	58,520,168	62.7
POKER AND PAN	3,015,766	3.2
RACE BOOK	484,687	0.5
SPORTS POOL	141,966	0.2
TOTAL REVENUE	93,319,239	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	220,482	0.2
COMMISSIONS	366,663	0.4
COMPLIMENTARY EXPENSE	7,052,785	7.6
GAMING TAXES AND LICENSES	7,910,877	8.5
JUNKET EXPENSES (no complimentaries)	850	0.0
PAYROLL TAXES	1,863,772	2.0
PAYROLL - EMPLOYEE BENEFITS	1,734,729	1.9
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	16,835,027	18.0
RACE WIRE FEES	122,673	0.1
OTHER DEPARTMENTAL EXPENSES	3,582,499	3.8
TOTAL DEPARTMENTAL EXPENSES	39,690,357	42.5
DEPARTMENTAL INCOME(- LOSS)	53,628,882	57.5

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	27,961,142	96.7
COMPLIMENTARY ROOMS	966,871	3.3
TOTAL REVENUE	28,928,013	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	58,097	0.2
COMPLIMENTARY EXPENSE	411,167	1.4
PAYROLL TAXES	2,929,316	10.1
PAYROLL - EMPLOYEE BENEFITS	1,697,882	5.8
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	3,740,686	12.9
OTHER DEPARTMENTAL EXPENSES	3,006,940	10.4
TOTAL DEPARTMENTAL EXPENSES	11,844,088	40.9
DEPARTMENTAL INCOME(- LOSS)	17,083,925	59.1

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1986
Casino Resorts Facilities
With Gaming Revenue of $5,000,000 to $20,000,000

AMOUNTS REPRESENT 6 LOCATION(S).

FOOD DEPARTMENT

REVENUE	DOLLARS	PCT
FOOD SALES	19,953,881	92.9
COMPLIMENTARY FOOD SALES	1,514,226	7.1
TOTAL REVENUE	21,468,107	100.0
COST OF SALES	10,329,751	48.1
GROSS MARGIN	11,138,356	51.9
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	353,879	1.6
PAYROLL TAXES	1,249,162	5.8
PAYROLL - EMPLOYEE BENEFITS	1,852,384	8.6
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	9,506,027	44.3
OTHER DEPARTMENTAL EXPENSES	1,967,060	9.2
TOTAL DEPARTMENTAL EXPENSES	14,928,512	69.5
DEPARTMENTAL INCOME(- LOSS)	-3,790,156	-17.7

BEVERAGE DEPARTMENT

REVENUE	DOLLARS	PCT
BEVERAGE SALES	8,263,942	58.1
COMPLIMENTARY BEVERAGE SALES	5,962,931	41.9
TOTAL REVENUE	14,226,873	100.0
COST OF SALES	2,666,473	18.7
GROSS MARGIN	11,560,400	81.3
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	2,782,249	19.6
PAYROLL TAXES	304,130	2.1
PAYROLL - EMPLOYEE BENEFITS	467,479	3.3
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	2,418,150	17.0
OTHER DEPARTMENTAL EXPENSES	450,354	3.2
TOTAL DEPARTMENTAL EXPENSES	6,422,362	45.1
DEPARTMENTAL INCOME(- LOSS)	5,138,038	36.1

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1986
Casino Resorts Facilities
With Gaming Revenue of $5,000,000 to $20,000,000

AMOUNTS REPRESENT 6 LOCATION(S).

OTHER INCOME

REVENUE	DOLLARS	PCT
OTHER INCOME	19,955,287	99.6
OTHER COMPLIMENTARY ITEMS	75,027	0.4
OTHER NON-OPERATING INCOME	0	0.0
TOTAL REVENUE	20,030,314	100.0
COST OF SALES	2,630,119	13.1
GROSS MARGIN	17,400,195	86.9
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	1,170,603	5.8
COMPLIMENTARY EXPENSE	301,609	1.5
PAYROLL TAXES	225,664	1.1
PAYROLL - EMPLOYEE BENEFITS	235,448	1.2
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	2,060,129	10.3
OTHER DEPARTMENTAL EXPENSES	2,801,345	14.0
TOTAL DEPARTMENTAL EXPENSES	6,794,798	33.9
DEPARTMENTAL INCOME(- LOSS)	10,605,397	52.9

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	1,381
ROOMS DEPARTMENT	600
FOOD DEPARTMENT	870
BEVERAGE DEPARTMENT	261
G & A DEPARTMENT	643
OTHER DEPARTMENTS	257
TOTAL	4,012

RATE OF ROOM OCCUPANCY

Fiscal Year 1986
Casino Resorts Facilities
With Gaming Revenue of $5,000,000 to $20,000,000

AMOUNTS REPRESENT 6 LOCATION(S).

ROOMS: MONTH:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
JULY	84,141	74,716	88.80
AUGUST	84,262	77,172	91.59
SEPTEMBER	81,268	67,211	82.70
OCTOBER	83,276	68,875	82.71
NOVEMBER	79,835	57,780	72.37
DECEMBER	82,191	51,049	62.11
JANUARY	81,890	66,553	81.27
FEBRUARY	74,002	61,082	82.54
MARCH	81,514	72,390	88.81
APRIL	79,315	67,946	85.67
MAY	83,381	67,852	81.38
JUNE	81,219	67,162	82.69
TOTAL	976,294	799,788	81.92

AVERAGE PIT REVENUE PER ROOM PER DAY	38.96	AVERAGE BEVERAGE SALES PER ROOM PER DAY	17.79
AVERAGE SLOT REVENUE PER ROOM PER DAY	73.17	AVERAGE ROOMS DEPARTMENT PAYROLL PER ROOM PER DAY	10.46
AVERAGE FOOD SALES PER ROOM PER DAY	26.84	AVERAGE ROOM RATE PER DAY	36.17

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1986
Casino Resorts Facilities
With Gaming Revenue of $5,000,000 to $20,000,000

AMOUNTS REPRESENT 6 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	6	8,286	627
COIN OPERATED DEVICES	6	10,579	922
POKER AND PAN	6	823	610
RACE AND SPORTS	1	2,160	271
TOTAL CASINO	6	20,049	776

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	201.9
TOTAL CAPITAL TO TOTAL LIABILITIES	62.9
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	315.2
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	20.0
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	13.4
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	2.6
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	75.8
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	72.2
RETURN ON INVESTED CAPITAL*	14.6
RETURN ON AVERAGE ASSETS*	12.8

* - FORMULAS.
RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1986
Casino Resorts Facilities
With Gaming Revenue of $20,000,000 and over

AMOUNTS REPRESENT 36 LOCATION(S).

ASSETS

			DOLLARS	PCT
CURRENT ASSETS:				
CASH			246,048,095	6.6
RECEIVABLES:	TOTAL	ALLOWANCE		
CASINO	156,474,875	76,020,761	80,454,114	2.1
TRADE	40,455,435	1,914,000	38,541,435	1.0
SUNDRY	6,205,125	18,887	6,186,238	0.2
NOTES	2,874,394	0	2,874,394	0.1
PREPAID EXPENSES			49,707,717	1.3
OTHER CURRENT ASSETS			83,570,831	2.2
TOTAL CURRENT ASSETS			507,382,824	13.5
FIXED ASSETS:	COST	DEPRECIATION		
LAND	416,340,711		416,340,711	11.1
LAND IMPRV	14,753,935	5,561,576	9,192,359	0.2
BLDG & IMPRV	1,966,620,095	306,751,382	1,659,868,713	44.3
FURN & EQUIP	908,982,635	413,366,035	495,616,600	13.2
LEASE IMPRV	116,849,108	32,077,135	84,771,973	2.3
CONSTR IN PROG	170,510,541		170,510,541	4.5
TOTAL FIXED ASSETS			2,836,300,897	75.6
OTHER ASSETS			406,428,799	10.8
TOTAL ASSETS			3,750,112,520	100.0

LIABILITIES AND CAPITAL

CURRENT LIABILITIES:				
ACCOUNTS PAYABLE - TRADE			75,260,193	2.0
ACCOUNTS PAYABLE - OTHER			39,145,107	1.0
CURRENT PORTION OF L/T DEBT			51,559,616	1.4
ACCRUED EXPENSES			183,081,805	4.9
OTHER CURRENT LIABILITIES			107,036,112	2.9
TOTAL CURRENT LIABILITIES			456,082,833	12.2
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION		
MORTGAGES	526,502,427	26,426,213	500,076,214	13.3
DEBENT & BONDS	145,527,004	4,383,000	141,144,004	3.8
NOTES	348,873,011	11,390,145	337,482,866	9.0
CONTRACTS	29,565,281	7,065,562	22,499,719	0.6
OTHER	173,740,675	2,294,696	171,445,979	4.6
TOT L/T DEBT	1,224,208,398	51,559,616	1,172,648,782	31.3
OTHER LIABILITIES			493,331,663	13.2
TOTAL LIABILITIES			2,122,063,278	56.6
CAPITAL:				
OWNERS CAPITAL ACCOUNTS			28,008,718	0.7
CAPITAL STOCK & OTHER CAPITAL			649,861,789	17.3
RETAINED EARNINGS			950,178,745	25.3
TOTAL CAPITAL			1,628,049,252	43.4
TOTAL LIABILITIES AND CAPITAL			3,750,112,530	100.0

Average assets	Upper quartile	Median	Lower quartile
104,169,792	140,407,520	73,863,871	41,193,693

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1986
Casino Resorts Facilities
With Gaming Revenue of $20,000,000 and over

AMOUNTS REPRESENT 36 LOCATION(S).

REVENUE	DOLLARS	PCT
GAMING	2,135,590,990	59.1
ROOMS	542,867,303	15.0
FOOD	434,677,807	12.0
BEVERAGE	269,240,807	7.5
OTHER	228,393,651	6.3
TOTAL REVENUE	3,610,770,558	100.0
COST OF SALES	281,496,851	7.8
GROSS MARGIN	3,329,273,707	92.2
DEPARTMENTAL EXPENSES	1,770,983,837	49.0
DEPARTMENTAL INCOME(- LOSS)	1,558,289,870	43.2
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	108,433,135	3.0
BAD DEBT EXPENSE	2,021,172	0.1
COMPLIMENTARY EXPENSE (not reported in operation departments)	42,971,624	1.2
DEPRECIATION - BUILDINGS	71,764,257	2.0
DEPRECIATION AND AMORTIZATION - OTHER	117,303,760	3.2
ENERGY EXPENSE (electricity,gas,etc.)	68,006,693	1.9
EQUIPMENT RENTAL OR LEASE	6,770,618	0.2
INTEREST EXPENSE	141,006,794	3.9
MUSIC AND ENTERTAINMENT	105,746,011	2.9
PAYROLL TAXES	30,031,017	0.8
PAYROLL - EMPLOYEE BENEFITS	43,564,569	1.2
PAYROLL - OFFICERS	24,991,772	0.7
PAYROLL - OTHER EMPLOYEES	223,024,297	6.2
RENT OF PREMISES	56,243,724	1.6
TAXES - REAL ESTATE	21,067,598	0.6
TAXES AND LICENSES - OTHER	3,610,724	0.1
UTILITIES (OTHER THAN ENERGY EXPENSE)	11,403,819	0.3
OTHER GENERAL & ADMINISTRATIVE EXPENSES	160,205,050	4.4
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	1,238,166,634	34.3
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	320,123,236	8.9

Average revenues	Upper quartile	Median	Lower quartile
100,299,182	114,319,808	84,577,015	60,354,200

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1986
Casino Resorts Facilities
With Gaming Revenue of $20,000,000 and over

AMOUNTS REPRESENT 36 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO)	1,001,942,915	46.9
COIN OPERATED DEVICES	1,039,139,739	48.7
POKER AND PAN	49,687,294	2.3
RACE BOOK	28,666,338	1.3
SPORTS POOL	16,154,704	0.8
TOTAL REVENUE	2,135,590,990	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	45,259,195	2.1
COMMISSIONS	10,835,878	0.5
COMPLIMENTARY EXPENSE	272,726,335	12.8
GAMING TAXES AND LICENSES	154,214,819	7.2
JUNKET EXPENSES (no complimentaries)	17,242,527	0.8
PAYROLL TAXES	42,702,185	2.0
PAYROLL - EMPLOYEE BENEFITS	81,909,362	3.8
PAYROLL - OFFICERS	13,068,178	0.6
PAYROLL - OTHER EMPLOYEES	339,206,621	15.9
RACE WIRE FEES	5,250,990	0.2
OTHER DEPARTMENTAL EXPENSES	100,915,739	4.7
TOTAL DEPARTMENTAL EXPENSES	1,083,331,829	50.7
DEPARTMENTAL INCOME(- LOSS)	1,052,259,161	49.3

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	454,137,449	83.7
COMPLIMENTARY ROOMS	88,729,854	16.3
TOTAL REVENUE	542,867,303	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	201,197	0.0
COMPLIMENTARY EXPENSE	839,974	0.2
PAYROLL TAXES	18,334,102	3.3
PAYROLL - EMPLOYEE BENEFITS	27,942,215	5.1
PAYROLL - OFFICERS	4,844,635	0.9
PAYROLL - OTHER EMPLOYEES	110,912,332	20.4
OTHER DEPARTMENTAL EXPENSES	60,540,976	11.2
TOTAL DEPARTMENTAL EXPENSES	223,615,431	41.2
DEPARTMENTAL INCOME(- LOSS)	319,251,872	58.8

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1986
Casino Resorts Facilities
With Gaming Revenue of $20,000,000 and over

AMOUNTS REPRESENT 36 LOCATION(S).

FOOD DEPARTMENT

REVENUE	DOLLARS	PCT
FOOD SALES	365,032,401	84.0
COMPLIMENTARY FOOD SALES	69,645,406	16.0
TOTAL REVENUE	434,677,807	100.0
COST OF SALES	181,670,540	41.8
GROSS MARGIN	253,007,267	58.2
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	512	0.0
COMPLIMENTARY EXPENSE	806,548	0.2
PAYROLL TAXES	25,778,262	5.9
PAYROLL - EMPLOYEE BENEFITS	39,704,793	9.1
PAYROLL - OFFICERS	6,545,295	1.5
PAYROLL - OTHER EMPLOYEES	170,726,704	39.3
OTHER DEPARTMENTAL EXPENSES	33,783,115	7.8
TOTAL DEPARTMENTAL EXPENSES	277,345,229	63.8
DEPARTMENTAL INCOME(- LOSS)	-24,337,962	-5.6

BEVERAGE DEPARTMENT

REVENUE	DOLLARS	PCT
BEVERAGE SALES	150,571,957	55.9
COMPLIMENTARY BEVERAGE SALES	118,668,850	44.1
TOTAL REVENUE	269,240,807	100.0
COST OF SALES	49,776,304	18.5
GROSS MARGIN	219,464,503	81.5
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	386,045	0.1
PAYROLL TAXES	8,440,693	3.1
PAYROLL - EMPLOYEE BENEFITS	15,080,254	5.6
PAYROLL - OFFICERS	35,198	0.0
PAYROLL - OTHER EMPLOYEES	61,958,856	23.0
OTHER DEPARTMENTAL EXPENSES	10,143,536	3.8
TOTAL DEPARTMENTAL EXPENSES	96,044,582	35.7
DEPARTMENTAL INCOME(- LOSS)	123,419,921	45.8

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1986
Casino Resorts Facilities
With Gaming Revenue of $20,000,000 and over

AMOUNTS REPRESENT 36 LOCATION(S).

OTHER INCOME

REVENUE	DOLLARS	PCT
OTHER INCOME	220,775,111	96.7
OTHER COMPLIMENTARY ITEMS	7,618,540	3.3
OTHER NON-OPERATING INCOME	0	0.0
TOTAL REVENUE	228,393,651	100.0
COST OF SALES	50,050,007	21.9
GROSS MARGIN	178,343,644	78.1
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	971,891	0.4
COMPLIMENTARY EXPENSE	2,462,028	1.1
PAYROLL TAXES	4,463,194	2.0
PAYROLL - EMPLOYEE BENEFITS	7,780,729	3.4
PAYROLL - OFFICERS	1,228,305	0.5
PAYROLL - OTHER EMPLOYEES	40,766,363	17.8
OTHER DEPARTMENTAL EXPENSES	32,974,256	14.4
TOTAL DEPARTMENTAL EXPENSES	90,646,766	39.7
DEPARTMENTAL INCOME(- LOSS)	87,696,878	38.4

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	23,709
ROOMS DEPARTMENT	8,943
FOOD DEPARTMENT	15,256
BEVERAGE DEPARTMENT	4,993
G & A DEPARTMENT	11,693
OTHER DEPARTMENTS	2,997
TOTAL	67,591

RATE OF ROOM OCCUPANCY

Fiscal Year 1986
Casino Resorts Facilities
With Gaming Revenue of $20,000,000 and over

AMOUNTS REPRESENT 36 LOCATION(S).

ROOMS: MONTH:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
JULY	1,031,528	911,303	88.34
AUGUST	1,042,046	957,169	91.85
SEPTEMBER	1,004,359	881,780	87.80
OCTOBER	1,031,574	945,859	91.69
NOVEMBER	1,006,984	854,362	84.84
DECEMBER	1,028,675	761,145	73.99
JANUARY	1,036,461	861,699	83.14
FEBRUARY	965,723	891,147	92.28
MARCH	1,081,272	1,002,570	92.72
APRIL	1,036,959	962,057	92.78
MAY	1,120,703	1,023,451	91.32
JUNE	1,068,552	948,772	88.79
TOTAL	12,454,836	11,001,314	88.33

AVERAGE PIT REVENUE PER ROOM PER DAY	91.07	AVERAGE BEVERAGE SALES PER ROOM PER DAY	24.47
AVERAGE SLOT REVENUE PER ROOM PER DAY	94.46	AVERAGE ROOMS DEPARTMENT PAYROLL PER ROOM PER DAY	14.73
AVERAGE FOOD SALES PER ROOM PER DAY	39.51	AVERAGE ROOM RATE PER DAY	49.35

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1986
Casino Resorts Facilities
With Gaming Revenue of $20,000,000 and over

AMOUNTS REPRESENT 36 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	36	14,113	1,972
COIN OPERATED DEVICES	36	24,565	1,175
POKER AND PAN	29	1,755	972
RACE AND SPORTS	19	6,401	368
TOTAL CASINO	36	43,470	1,365

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	111.2
TOTAL CAPITAL TO TOTAL LIABILITIES	76.7
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	357.0
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	21.5
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	15.0
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	5.0
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	98.5
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	90.7
RETURN ON INVESTED CAPITAL*	14.5
RETURN ON AVERAGE ASSETS*	12.6

* - FORMULAS.
RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Publicly Owned Casino Operations
Fiscal Year 1986
With Gaming Revenue of $10,000,000 and over

AMOUNTS REPRESENT 25 LOCATION(S).

ASSETS

CURRENT ASSETS:			DOLLARS	PCT
CASH			186,823,419	6.2
RECEIVABLES:	TOTAL	ALLOWANCE		
CASINO	129,884,505	67,124,997	62,759,508	2.1
TRADE	34,373,344	1,908,685	32,464,659	1.1
SUNDRY	22,727,055	118,263	22,608,792	0.8
NOTES	25,790,823	97,582	25,693,241	0.9
PREPAID EXPENSES			36,830,032	1.2
OTHER CURRENT ASSETS			26,437,905	0.9
TOTAL CURRENT ASSETS			393,617,556	13.1
FIXED ASSETS:	COST	DEPRECIATION		
LAND	289,070,232		289,070,232	9.6
LAND IMPRV	4,217,001	2,350,405	1,866,596	0.1
BLDG & IMPRV	1,657,966,822	263,433,449	1,394,533,373	46.4
FURN & EQUIP	673,145,456	307,849,183	365,296,273	12.2
LEASE IMPRV	74,580,719	19,120,787	55,459,932	1.8
CONSTR IN PROG	81,634,264		81,634,264	2.7
TOTAL FIXED ASSETS			2,187,860,670	72.8
OTHER ASSETS			423,258,341	14.1
TOTAL ASSETS			3,004,736,567	100.0

LIABILITIES AND CAPITAL

CURRENT LIABILITIES:				
ACCOUNTS PAYABLE - TRADE			53,935,519	1.8
ACCOUNTS PAYABLE - OTHER			36,803,286	1.2
CURRENT PORTION OF L/T DEBT			32,645,056	1.1
ACCRUED EXPENSES			148,107,711	4.9
OTHER CURRENT LIABILITIES			91,717,631	3.1
TOTAL CURRENT LIABILITIES			363,209,203	12.1
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION		
MORTGAGES	233,326,754	11,558,036	221,768,718	7.4
DEBENT & BONDS	168,887,004	4,223,000	164,664,004	5.5
NOTES	301,205,838	13,750,051	287,455,787	9.6
CONTRACTS	15,842,777	2,446,482	13,396,295	0.4
OTHER	167,265,528	667,487	166,598,041	5.5
TOT L/T DEBT	886,527,901	32,645,056	853,882,845	28.4
OTHER LIABILITIES			475,558,441	15.8
TOTAL LIABILITIES			1,692,650,489	56.3
CAPITAL:				
OWNERS CAPITAL ACCOUNTS			-2,446,442	-0.1
CAPITAL STOCK & OTHER CAPITAL			486,745,881	16.2
RETAINED EARNINGS			827,786,649	27.5
TOTAL CAPITAL			1,312,086,088	43.7
TOTAL LIABILITIES AND CAPITAL			3,004,736,577	100.0

Average assets	Upper quartile	Median	Lower quartile
120,189,463	170,437,753	79,407,002	44,128,079

COMBINED INCOME STATEMENT - SUMMARY

Publicly Owned Casino Operations
Fiscal Year 1986
With Gaming Revenue of $10,000,000 and over

AMOUNTS REPRESENT 25 LOCATION(S).

REVENUE	DOLLARS	PCT
GAMING	1,558,079,066	57.4
ROOMS	444,946,930	16.4
FOOD	334,138,834	12.3
BEVERAGE	210,906,450	7.8
OTHER	165,557,661	6.1
TOTAL REVENUE	2,713,628,941	100.0
COST OF SALES	195,232,670	7.2
GROSS MARGIN	2,518,396,271	92.8
DEPARTMENTAL EXPENSES	1,327,627,158	48.9
DEPARTMENTAL INCOME(- LOSS)	1,190,769,113	43.9
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	77,054,522	2.8
BAD DEBT EXPENSE	1,826,234	0.1
COMPLIMENTARY EXPENSE (not reported in operation departments)	31,083,542	1.1
DEPRECIATION - BUILDINGS	53,996,803	2.0
DEPRECIATION AND AMORTIZATION - OTHER	89,983,453	3.3
ENERGY EXPENSE (electricity,gas,etc.)	53,335,064	2.0
EQUIPMENT RENTAL OR LEASE	5,631,896	0.2
INTEREST EXPENSE	106,686,752	3.9
MUSIC AND ENTERTAINMENT	77,976,935	2.9
PAYROLL TAXES	24,822,756	0.9
PAYROLL - EMPLOYEE BENEFITS	32,696,646	1.2
PAYROLL - OFFICERS	22,246,544	0.8
PAYROLL - OTHER EMPLOYEES	163,322,424	6.0
RENT OF PREMISES	24,151,421	0.9
TAXES - REAL ESTATE	16,915,891	0.6
TAXES AND LICENSES - OTHER	2,139,975	0.1
UTILITIES (OTHER THAN ENERGY EXPENSE)	6,783,625	0.2
OTHER GENERAL & ADMINISTRATIVE EXPENSES	124,197,752	4.6
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	914,852,235	33.7
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	275,916,878	10.2

Average revenues	Upper quartile	Median	Lower quartile
108,545,158	149,706,697	97,869,167	56,503,801

COMBINED INCOME STATEMENT - DETAIL

Publicly Owned Casino Operations
Fiscal Year 1986
With Gaming Revenue of $10,000,000 and over

AMOUNTS REPRESENT 25 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO)	768,850,663	49.3
COIN OPERATED DEVICES	721,204,226	46.3
POKER AND PAN	35,387,836	2.3
RACE BOOK	20,529,812	1.3
SPORTS POOL	12,106,529	0.8
TOTAL REVENUE	1,558,079,066	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	37,609,834	2.4
COMMISSIONS	5,324,954	0.3
COMPLIMENTARY EXPENSE	208,773,676	13.4
GAMING TAXES AND LICENSES	111,884,272	7.2
JUNKET EXPENSES (no complimentaries)	16,168,869	1.0
PAYROLL TAXES	35,043,584	2.2
PAYROLL - EMPLOYEE BENEFITS	64,635,606	4.1
PAYROLL - OFFICERS	12,388,361	0.8
PAYROLL - OTHER EMPLOYEES	241,312,441	15.5
RACE WIRE FEES	3,741,157	0.2
OTHER DEPARTMENTAL EXPENSES	73,144,665	4.7
TOTAL DEPARTMENTAL EXPENSES	810,027,419	52.0
DEPARTMENTAL INCOME(- LOSS)	748,051,647	48.0

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	374,890,925	84.3
COMPLIMENTARY ROOMS	70,056,005	15.7
TOTAL REVENUE	444,946,930	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	136,334	0.0
COMPLIMENTARY EXPENSE	919,174	0.2
PAYROLL TAXES	16,998,550	3.8
PAYROLL - EMPLOYEE BENEFITS	21,018,704	4.7
PAYROLL - OFFICERS	4,844,635	1.1
PAYROLL - OTHER EMPLOYEES	81,342,384	18.3
OTHER DEPARTMENTAL EXPENSES	48,259,604	10.8
TOTAL DEPARTMENTAL EXPENSES	173,519,385	39.0
DEPARTMENTAL INCOME(- LOSS)	271,427,545	61.0

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Publicly Owned Casino Operations
Fiscal Year 1986
With Gaming Revenue of $10,000,000 and over

AMOUNTS REPRESENT 25 LOCATION(S).

FOOD DEPARTMENT

REVENUE	DOLLARS	PCT
FOOD SALES	284,104,863	85.0
COMPLIMENTARY FOOD SALES	50,033,971	15.0
TOTAL REVENUE	334,138,834	100.0
COST OF SALES	132,382,057	39.6
GROSS MARGIN	201,756,777	60.4
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	882,919	0.3
PAYROLL TAXES	21,510,437	6.4
PAYROLL - EMPLOYEE BENEFITS	29,720,572	8.9
PAYROLL - OFFICERS	6,545,295	2.0
PAYROLL - OTHER EMPLOYEES	124,248,154	37.2
OTHER DEPARTMENTAL EXPENSES	24,578,016	7.4
TOTAL DEPARTMENTAL EXPENSES	207,485,393	62.1
DEPARTMENTAL INCOME(- LOSS)	-5,728,616	-1.7

BEVERAGE DEPARTMENT

REVENUE	DOLLARS	PCT
BEVERAGE SALES	119,104,253	56.5
COMPLIMENTARY BEVERAGE SALES	91,802,197	43.5
TOTAL REVENUE	210,906,450	100.0
COST OF SALES	35,468,853	16.8
GROSS MARGIN	175,437,597	83.2
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	3,001,790	1.4
PAYROLL TAXES	6,627,585	3.1
PAYROLL - EMPLOYEE BENEFITS	11,547,890	5.5
PAYROLL - OFFICERS	35,198	0.0
PAYROLL - OTHER EMPLOYEES	45,742,526	21.7
OTHER DEPARTMENTAL EXPENSES	7,692,724	3.6
TOTAL DEPARTMENTAL EXPENSES	74,647,713	35.4
DEPARTMENTAL INCOME(- LOSS)	100,789,884	47.8

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Publicly Owned Casino Operations
Fiscal Year 1986
With Gaming Revenue of $10,000,000 and over

AMOUNTS REPRESENT 25 LOCATION(S).

OTHER INCOME

REVENUE	DOLLARS	PCT
OTHER INCOME	162,332,138	98.1
OTHER COMPLIMENTARY ITEMS	3,225,523	1.9
OTHER NON-OPERATING INCOME	0	0.0
TOTAL REVENUE	165,557,661	100.0
COST OF SALES	27,381,760	16.5
GROSS MARGIN	138,175,901	83.5
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	2,142,494	1.3
COMPLIMENTARY EXPENSE	1,932,526	1.2
PAYROLL TAXES	3,372,569	2.0
PAYROLL - EMPLOYEE BENEFITS	4,632,616	2.8
PAYROLL - OFFICERS	1,228,305	0.7
PAYROLL - OTHER EMPLOYEES	25,399,953	15.3
OTHER DEPARTMENTAL EXPENSES	23,238,785	14.0
TOTAL DEPARTMENTAL EXPENSES	61,947,248	37.4
DEPARTMENTAL INCOME(- LOSS)	76,228,653	46.0

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	16,929
ROOMS DEPARTMENT	6,734
FOOD DEPARTMENT	11,283
BEVERAGE DEPARTMENT	3,572
G & A DEPARTMENT	8,273
OTHER DEPARTMENTS	2,123
TOTAL	48,914

PER SQUARE FOOT ANALYSIS AND RATIOS

Publicly Owned Casino Operations
Fiscal Year 1986
With Gaming Revenue of $10,000,000 and over

AMOUNTS REPRESENT 25 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	25	14,465	2,126
COIN OPERATED DEVICES	25	25,273	1,141
POKER AND PAN	21	1,695	994
RACE AND SPORTS	13	6,957	360
TOTAL CASINO	25	44,778	1,392

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	108.4
TOTAL CAPITAL TO TOTAL LIABILITIES	77.5
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	361.2
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	21.5
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	15.8
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	5.0
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	92.1
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS . . .	84.8
RETURN ON INVESTED CAPITAL*	15.0
RETURN ON AVERAGE ASSETS*	13.0

* - FORMULAS.
RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.